

EATHER DATA APPEAR ON PAGE 18

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With U.S. Official Over

His Remarks on Turkey

Richard R. Burt

evening, the U.S. official was quot-

in U.S. military aid to Greece and

Turkey, which is backed by Congress but not the administration,

was "artificial." Mr. Bort said that

Greece was in a better economic

position than Turkey to purchase

weapons. He also enticized Mr. Pa-

pandreou's plans to international-

ize the stalemated Cyprus issue by

The Greek government reacted

ESTABLISHED 1887

announcing Monday morning that

Mr. Burt's meetings with the prime

minuster and the undersecretaries of foreign affairs and defense had

A spokesman for the U.S. Embassy said Monday: "In view of the decision taken by the Greek government, Mr. Burt will not be

foreign news agencies about the statements of Mr. Burt in Ankara

is correct, we wonder what is the

purpose of Mr. Burt's visit to

Mr. Burt had been expected to arrive in Athens on Monday eve-

ning and meet with Mr. Papandre

Mr. Burt's comments in Ankara were seen in Greek official circles

put additional pressure on the talks

on U.S. bases, particularly in rela-tion to Athens's demand for as-

surances that the balance of forces

In his television statement. Mr.

Papandreou said that the U.S.

negotiator in the base talks. Regi-

nald Bartholomew, "does not ap-

pear to accept either the timetable

nor the preservation of the military

(Continued on Page 2, Col. 6)

ou on Tuesday.

be maintained.

ed as saying that the 7-to-10 ratio as an attempt by Washington to

coming to Greece at this time. A Greek spokesman had said Sunday: "If the information of the

hultz, in Mideast, ays Israeli Pullout an Be Negotiated

that reaching an agreement on withdrawal of Israeli forces Lebanon was "a very doable on Tuesday. Mr. Shultz is to Lebanon was "a very doable " and that he would use shutiplomacy or "whatever is necry" to reach an accord.

peaking aboard his plane en e here, Mr. Shultz said he had ut either an agreement on Lebed it from most of the Arab world. n or the wider objective of put-President Ronald Reagan's ldle East peace initiative back

at Mr. Shultz emphasized that was prepared to stay in the re-1 "as long as there's a chance to through the region.

Ar. Shultz made it clear that his

Israeli-Lebanese agreement that aid open the way for withdrawal screli, Syrian and Palestine Libtion Organization forces from

n addition, Mr. Shultz was nning to explore ways to over- But he emphasized: "I'm prepared ne the potentially fatal serback to work at it as long as there's a th to Mr. Reagan's peace initia-thro weeks are by the collapse. When asked whether that meant two weeks ago by the collapse talks between King Hussein of dan and Yasser Arafat, the PLO

The Reagan initiative called for Defining the Issues issein to enter expanded peace lestinian inhabitants of these ter-

By John M. Goshko

Washington Past Service

IRO — George P. Shultz, the
secretary of state, said Monthat machine are stated and the U.S. ambassadors to Is-

meet with President Hosni Mubarak of Egypt to seek his views.
While Mr. Mubarak is a close ally of the United States, his ime here, Mr. Shultz said he had assurances from the various ies to the Arab-Israeli dispute

> U.S. officials expect Mr. Shultz's mission to move into high gear Wednesday when he goes to Jerusalem to begin discussions with Prime Minister Menachem Begin and his senior aides.

Using Jerusalem as a base, Mr. Shultz will visit Beirut toward the omplish something." His sched-called for two weeks of travelthat, depending on how things de-velop, he could shuttle from Israel t order of business would be to Jordan and Syria. There also is a ak the prolonged stalemate over strong expectation that Mr. Shultz will go to Saudi Arabia to confer with King Fahd

When asked how long he might remain in the Middle East, Mr. Shultz replied: "I don't know yet. We just have to see how it goes." willingness to engage in shuttle di-plomacy, he replied: "Ob, sure. Whatever is necessary.

Lebanese and Israeli negotiators tory as on the future status of the Is- met near Beirut on Monday to pindi-occupied West Bank and point the areas of dispute in their za Sirip. But Hussein said he 16-week-old talks on an Israeli O gave him a mandate to nego-re with Israel on behalf of the Sources on both sides said the

Sources on both sides said they were preparing a list of disputed tipon arriving here. Mr. Shultz of help him in negotiation mediately plunged into a lengthy beginning an agreement.



U.S. Secretary of State George P. Shultz, left, spoke to reporters Monday after his arrival at the Cairo airport on a Middle East tour. Next to him were Egypt's foreign minister, Kamal Hassan Ali, center, and the state minister for foreign affairs, Butros Ghali.

Socialist Victory Seen in Portugal; Ruling Social Democrats Concede

conceded defeat Monday in the said on television. on a Portuguese general election and The results represented a crush-tion. said it would respect a Socialist vic-ing defeat for the Social Democrats

emerged as the undisputed winner return to power. uld not come forward unless the withdrawal from Lebanon. Reuters of the elections, but computer fore-

"We will respect the victory of coalition with the conservative tions, the Socialist Party, and it is up to Christian Democrats that lasted In the Socialists to take the initiative about six months.

threw Portugal's 48-year-old dicta-torship on April 25, 1974.

The pation's 72 miller voters were choosing the fourth four-year parliament, or Assembly of the Republic, since the coup. The party that wins the most seats in the 250member body will be asked by the president to form a new govern-

President António Ramalho whose post is not at stake, dissolved parliament in January and called for new elections after the doubled since 1979, reaching an estimated of the country's trade deficit has called for new elections after the collapse of Prime Minister Francis- timated \$5 billion last year. co Pinto Balsemão's governing Three other nations on the Democratic Alliance, a coalition of southern flank of Western Europe Social Democrats, Christian Dem- - Spain, France and Greece ocrats and monarchists.

Compiled by Our Stoff From Dispatches in forming a new government, the The coalition had an 18-sear ma-LISBON — Portugal's ruling So-cial Democratic Party publicly Henrique Nascimento Rodrigues, but its members were not running

Many voters and election offiand their conservative partners af- cials throughout Portugal wore red The Socialist Party of former ter three years in power and carnations, the symbol of the April Prime Minister Mario Soares, 58, opened the way for Mr. Soares to 25 revolution. The national election commis-Mr. Soares and the Socialists ran sion had ruled earlier that the flow-

casts showed it would not get the a minority government from the er was not recognized as the symoverall parliamentary majority beginning of 1976 through the end bol of any political party and could needed to rule alone.

beginning of 1976 through the end bol of any political party and could of 1977, when they entered into a therefore be worn in polling sta-In the northern city of Oporto

hundreds of protesters forced their Twelve parties and two alliances way into a polling station and tore fielded candidates in the Monday's up the printed ballots to protest a voting, the 10th national election recent zoning decision that reduced since leftist military officers over- the size of their constituency. Discussion of the country's eco-

nomic crisis dominated the threewick eungaign that andet Saturday with an official "day of reflec-Mr. Soares promised that the

first priority of a Socialist government would be to introduce austerity measures. Portugal's foreign debt is \$13.1

have Socialist-led governments.

During May Day By John Kifner New York Times Service WARSAW - Poland's Roman

Poles Cautioned

Against Violence

By Marvine Howe

New York Times Service

ATHENS - Prime Minister Andreas Papandreou canceled Mon-

day a meeting with the U.S. assist-

declarations of support for Turkey.

and the U.S. aide subsequently

postponed his visit to Greece indef-

Speaking on television later Monday, Mr. Papandreou warned

that negotiations on the future of

U.S. bases in Greece could not

continue without an agreement on

the duration of the accord and a

U.S. commitment to preserve the

Mr. Papandreou did not men-

tion the Burt incident in his televi-

Greece stood firm on the question

of a balance of forces with Turkey

and a timetable for the base agree-

In a brief message to the Greek

people that was essentially aimed

at the United States, the prime

minister stressed; "It is the Greek

government's inalienable right to

suspend some or the entire activi-

ues of the United States bases

Speaking in Ankara on Sunday

call for it.'

where the nation's vital interests raising it at the United Nations

balance of forces in the region.

Catholic primate has warned of possible trouble in anti-government demonstrations called by the Solidarity underground for May 1

hi is our duty to warn you against a danger, for whenever manifestations take place, events not intended by the organizers may occur." Cardinal Jozef Glerop said in sermon Sunday night that was reported in a pro-government Catholic newspaper and distribut-

appeared to deal a sharp blow to Solidarity supporters, who have linked their movement to the powerful symbols of the church. They were made as the government stepped up its propaganda cam-paign aimed at discouraging the demonstrations.

Cardinal Glemp's remarks

Since May I falls on Sunday, churches would be a natural place for people to gather before a march. Many churches here are still identified with Solidarity, the outlawed labor federation, and some maintain more or less perma-

nent displays of support. march. There are a number nearby churches, including St. Anne's. where a huge floral cross in a courtyard has become 2 symbol of

resistance. The worker's holiday, taken from us by the self-styled people's authorities, has again become the holiday of Poland's working people fighting for bread, justice and free-

the underground leaflet livered in the agricultural town of Gniezno, near Poznan, a tradition-Cardinal Glemp's remarks. deket of excess supplies.

Analysts who expect further price cutting this year noted that some OPEC members — notably Nigeria. Indonesia and Venezuela and Venezuela contains the supplies and venezuela contains th certainly expressed lack of enthusi-



Lech Walesa talking to a doctor at a Gdansk clinic where he was examined on Monday before his return to work.

ing here Monday urged people to but pointedly added that he hoped in the south go to Mass in the area of Castle the coming Sunday would be "full of Wroclaw." Square at the edge of Warsaw's of peace and prayer." He also re-Old Town and then be ready to go ferred to the hope of Pope John in the Communist Party newspaon to an independent May Day Paul II that Poland would be per Trybuna Ludu, and several "passing from disquiet to peace."

underground leadership of Solidar- Meanwhile, Mr. Waiesa himseli ity. Lech Walesa, who was the un-reported back to work at the Lenin ion's leader, had announced that Shipyard in Gdansk, He had not he had met secretly with the fugi- actually worked there since being

On Sunday, the authorities an- morning,

He reportedly stated that the nounced they had arrested a memchurch had never said how working ber of the five-man underground An underground leaflet circulat- people should spend their holiday, leadership committee. Jozef Pinior, but pointedly added that he hoped in the southwestern industrial city

> other papers, based on investiga-"May nothing disturb the prayers in churches," the Catholic paper Slowe Powszechne quoted the cardinal as saying. "Let us come to the truth in the peace of Cheir." The strike call was issued by the book about Mr. Waiesa.

out and told to come back Tuesday

remain short of cash to repay

Also clouding OPEC's prospects the deadlock between Iran and Japanese traders. Iran so far has refused Japanese demands for a discount

bullish about oil prices. Mr. Max-well, whose oil forecasts are influential on Wall Street, said there is "a growing recognition by traders that the price of oil isn't going to crack - at least not in the immediate future." He said OPEC has a fairly good chance of holding prices at current levels through the end

The Soviet price increase report-Egyptian increase put Suez blend at \$27,50.

■ The UN Security Council has been holding debates without voting on resolutions, and to many delegates this is a troubling

■ The body of a man recovered early this month from the icy waters of a New York state lake has been identified as that of a former GM executive who had extensive business contacts in Eu

■ The campaign in Canada for leadership of the Progressive Conservative Party has become increasingly confused.

■ The stock market rally in New York stalled despite a cut in the prime rate by one bank.

@ Philips executives questioned whether the alliance between Thomson-Brandt of France and Japan's Victor Co. would be com-

A SPECIAL REPORT Italy: banking and finance.

Coloreds Leave S. Africa Group

Remers

CAPE TOWN — The Labor Party, the main political party of South Africa's colored (mixedrace) people, has resigned from a coalition of nonwhite groups opposed to apartheid, a spokesman said Monday.

It voted during the weekend to resign from the Black Alliance three months after having been sus-pended from the coalition. The suspension followed the party's decision to take part in proposed goving limited power-sharing for the country's coloreds and Indians while excluding blacks, who make up more than 70 percent of the

population.

The Rev. Alan Hendrickse, the Labor Party's leader, said the party had decided that while it still believed in unity among nonwhites, it disagreed over strategy with the other members of the coalition.

Hitler Diaries: The Doubt Grows

inglish Expert ... 3 Now Uncertain **Y** Authenticity

unpiled by Our Staff From Dispatches IAMBURG - With doubts lening over the authenticity of diaries attributed to Adolf Hitan English expert on the Nazi ier's life said Monday he now doubts that they are genuine. peaking at a news conference ed by Stern, the West German vs magazine that is printing exats of the diaries. Hugh Trevorper, now Lord Dacre, said the zazine refused to disclose the

sptics look for manipulation of ory in the diaries. Page 2.

tuty of the man who allegedly raged the diaries from the chage of a plane in what is now t Germany and hid them in a

Trevor-Roper said his ibts were based on the mability he magazine to prove that the ries came from an aircraft that shed while carrying Hitler's peral papers out of Berlin at the of World War II.

The argument about the history the documents which would re been conclusive is now rather

red a classic work on the last s of Hitler's Third Reich. Ir. Trevor-Roper is a director

Times Newspapers, which owns purportedly commented on the Times of London and The first organized national attacks on wrote an article explaining why hought the diaries were authen-

ies, began publishing extracts n the diaries on Monday.

rain and the Commonwealth. tut Mr. Trevor-Roper said The suicides. hemicated.

ir David English, editor-inis but rejected them.

any offer would be conditional in Stern indemnifying us



documents at a press conference in Hamburg on Monday.

The 60 volumes were said to cov-In one of the first extracts, Hitler

tern officials, who bought the bishing rights with The Sunday and arrested.

tions until the documents were themicated.

"Have these people gone crazy? What will they say about it abroad? Will issue the necessary

of the London Daily Mail
Mail on Sunday, said his pawere offered the diaries by
mericals in Poland after the outreprisals in Poland after the outn and were shown some exber 1939. The magazine said the di-Despite Stern's assurances, we every suspicious about their aenticity and we therefore said out one reprisals against the civil-

It asked whether this entry connest the eventuality that the dia-acre forgad." Sir David said, new were unable to make such a rev were unable to make such a Germans in the Nazi era that crimes against humanity were car-



Gert Heinemann, the West German journalist who claims to have discovered Hitler's diaries, presented some of the

-ky and we have to rely on the er the period from June 22, 1932, six months before Hitler became fr. Trevor-Roper's 1947 book, chancellor, to the middle of April he Last Days of Hitler," is con- 1945, just before he killed himself in his chancellery air raid shelter in

day Times, which published the Jews on Nov. 9, 1938, planned by t extracts from the diaries. In Propaganda Minister Joseph Saturday edition of The Times Goebbels. In one night about 7,000 Jewish shops were plundered, and shops.

homes and synagogues were An extract dated Nov. 10, 1938, reads: "We cannot have some hota London, a spokesman for heads hurting our economy by de-

tes Newspapers said its parent stroying [property worth] millions and millions. ... I've had reports poration, was paying \$400,000 of some unpretty infringements by publish the diary excerpts in men in uniform in some place of Jews beaten to death and Jewish

orders immediately."

out "no reprisals against the civilian population."

was hardly able to write ... In the last two years he did not even put signatures to his commands." Nicolaus von Below, Hitler's wartime air force adjutant, was minimizer and increase we med out by underlings without Hitpiped our negotizations."

The four negotizations was ried out by underlings without Hitgraph of the first sent to the first sent that have been an attempt by Hitler, with an eye to posterity, to distance the had no more time to himself from the attractions.

Hugh Trevor-Roper

Reaction to publication in The

Sunday Times has ranged from calling the diaries an elaborate,

possibly East German-inspired,

hoax to hailing them as the most important historical documents un-

covered since the Dead Sea Scrolis.

man historian who has written sev-

eral books on Hitler, said: "Be-

cause of nervous shaking that Hit-

ler suffered from January, 1943, he

Professor Werner Maser, a Ger-

By Bob Hagerty International Herald Tribune merease Sunday.

worldwide trend.

Both countries are outside the said Monday.

Organization of Petroleum ExportThe indust ing Countries and export relatively ing decisions, however, provide a signal of worldwide demand.

Earlier this year, both cut prices, OPEC finally agreed to a reduction prices outside OPEC's direct influence have edged up nervously.

West Bank Illness

WASHINGTON — A recent epidemic in which 943 residents of the Israeli-held West Bank became ill

Drs. Philip Landrigan and Bess Miller, who were sent to the West Bank at the request of the Israeli Health Ministry, said the initial outbreak of the disease in the community of Arrabe was triggered ei-ther by psychological factors or possibly by the smell of escaping hydrogen sulfide from an outdoor latrine. In the absence of any other plausible explanation. 'we con-clude that this epidemic of acute illness was induced by anxiety." the doctors said.

its subsequent spread was the re- of this year. sult of psychological factors, the study said, and may have been ag-gravated by newspaper and radio. Urals crude for delivery in northreports of the illness.

Despite the firmer trend, some

marketers seem convinced that cursmall amounts of crude. Their pric- rent prices will hold through early

adding to pressure on OPEC to newsletter in London, said he belower its prices in the face of a lieves OPEC's March price cut was glutted market. In mid-March, not deep enough to clear the mar-

Soviet Union, Egypt

Raise Their Oil Prices

Linked to Anxiety

viet Union are nudging their oil stockbrokerage of Cyrus J. Law-rence Inc., said Monday.

Traders reported Monday that analysts say prices are likely to fall the Soviet Union plans an increase again later this year. "A few weeks of 50 cents a barrel for its Urals of success in bolstering the market crude. Egypt announced a 50-cent do not amount to a pricing victo-increase Sunday. do not amount to a pricing victo-ry." Petroleum Intelligence Weckly The industry newsletter said

was induced by anxiety, two U.S. doctors who visited the area said

Roughly two-thirds of the victims were schoolgirls.

"Fears of an imminent price coliapse have passed," Charles Max-LONDON - Egypt and the So- well, oil analyst at the New York

summer but that 'few are willing to bet on long-term prospects yet." Tony Parisi, an analyst for the

ket of excess supplies. Nigeria, Indonesia and Venezuela debts. That could make it tempting for them to offer discounts or sell beyond their OPEC-set output lim-

So far, industry sources say, OPEC members are showing a surprising degree of fidelity to the March agreement. Last year, widespread cheating undermined OPEC's efforts to prop up prices.

U.S. analysts tend to be more

west Europe to \$28.60 a barrel. The

■ The fickle budget control process in Congress, which President Reagan has so successfully exploited over the last two years, has

rope and South America. Will Paul Volcker remain as Fed chairman? Don't ask Presi dent Reagan. At least not for a while.

BUSINESS/FINANCE

INTERNATIONAL HERALD TRIBUNE, TUESDAY, APRIL 26, 1983

Skeptics Look for Manipulation of History in Hitler Diaries

New York Tunes Service

HAMBURG - If the so-called diaries of Hitler turn out to be forgeries, the assumption of a number of experts is that they were concected in Eastern Eu-tope for use as a tool in trying to undernune West Germany's relationship with its allies.

The first glimpses of the contents of the diaries, published by Stern magazine here and by The Sunday Times of London, present no clear political orientation. But as skepticism about them grows, the fragmentary extracts made public so far have furnished signposis for the analysis who will be looking for a possible manipulation of history as the volumes are disclosed.

They say a central thesis that might be developed in such a manipulation by the East German and Soviet secret services would be that the West turned down opportunities to end World War II, prolonged the suffering it created and holds the historical responsibility

for the eventual division of Germany. "If I were faking such a diary for the East," a West German official said, "I'd want Hitler to be a bore, a monster and a fool. But I'd like England and America to have given him the chance to make things worse."

The official, who asked that his name not be used, was one of many West Germans who scorned the idea that the documents were real. Among them were Helmut Schmidt, the former chancellor, who told a small group here last night. "I just can't believe it's true."

Sinowatz Is Selected

To Succeed Kreisky

vienna — the Austrian So-cialist Parry Monday designated the country's education minister to succeed Chancellor Bruno Kreisky. Who suffers from a kidney

swiftly.

Mr. Kreisky, who is a member of Freedom Party, he is expected to

By James M. Markham

New York Times Service

succeed Chancellor Bruno Kreisky

after the veteran politician an-nounced Sunday night that he was

A brief meeting of the party leadership ratified Mr. Kreisky's

hand-groomed successor. Educa-tion Minister Fred Sinowatz, 54, as

chancellor-designate, with a man-

date to form a coalition govern-

On Sunday night, after the Soci-

alists lost the parliamentary major-ity they had held since 1971. Mr.

Kreisky stunned the country by de-

claring that because of what he

culled a defeat he was resigning.

Mr. Kreisky. 72. who was expected to submit his resignation formally to President Rudolf Kirchschlager Tuesday, will re-

main as party chairman until a spe-

cial Socialist congress in the au-

tumn. This interval will evidently

give Mr. Sinowatz, who held the

title of deputy chancellor in the

Despite their loss of five seats

Sunday, the Socialists remain the

largest single party in the 183-

member Nationalrat or parlia-ment with 90 seats. They are ex-

pected to try to forge a coalition with the small rightist Freedom Party, which won 12 seats.

outgoing government, time to con-

solidate his position.

VIENNA — The Austrian So-

id horse-trading before a coalition

condition, to step aside, ending 13

Before Sunday's vote, Mr. Krei-

sky had repeatedly warned that he

would take such a step if his party

fell short of a majority, but few

politicians believed he would aban-

don power so trenchantly and so

nounced the conservative daily Die Presse, showing the chancellor in a cartoon slumped over an election

urn, a bunch of feathers in his

hand. A plucked bird labeled "ab-

solute majority" flutters out of

a number of reasons for the Social-

ist setback, including an economy

stuck in recession, new and unpop-

ular taxes which the Kreisky gov-

erament had promised to impose

and controversy over a modern and

costly Vienna conference center

that was criticized as extravagant,

The exact impact of Mr. Krei-

sky's failing health and his pre-

election threats to resign were diffi-

cult to gauge. But, having made

himself a central issue in the cam-

paign, the chancellor evidently felt

that he had no choice but to step

If Mr. Sinowatz succeeds in put-

ting together a coalition with the

a four-man Socialist coalition make few major changes, though storms that spawned at least one

negotiating team, appears eager to some deficit-cutting measures are tornado swept parts of Bangladesh

exclude the opposition People's viewed as inevitable.

Party, which won 81 seats, from a share of power. But most politicians predicted prolonged and flu-

Politicians and journalists cited

"An era is at an end." pro-

years as head of government.

It was just this prospect of tedi-

is put together.

workshop." Said to be located in Potsdam, the work- unfavorable to the United States and Britain. shop is described by the historian as specializing in rency for East Germany.

But it is the potential political aspects of the diaries, if they are proven bogus, that seem much more important to other experts than any possible income, even if it is in the millions of dollars. "The East has got better ways of earning hard currency," said Gerhard Weinberg of the University of North Carolina, a historian involved in the process of attenuing to an agreed to hand over parts of Carchoslovakia to Hiller. historian involved in the process of attempting to authenticate the diaries.

Mr. Weinberg, who talked to reporters here Monday after suggesting earlier he felt the documents might be authentic, and Karl-Dietrich Bracher of Bonn University, a respected historian who deals with strong effect on young Germans who are re-evaluating their relationship to their country's past. Some Ger-in a further examination of the diaries would be to see man historians, of both left and right, have placed if Chamberlain were portrayed as a patriot, a man of increasing blame on the West for actions throughout peace who is repudiated by warmongers in his own the war and at its conclusion that led to Germany's country.

Fred Sinowatz

Socialists' left wing, which is exceedingly moderate by West Eu-

ropean standards. With little expe-

rience in foreign affairs, he is likely

to concentrate on domestic mat-

Some politically attuned Austri-

ans are predicting that, without

Mr. Kreisky, the country will be-

come "a second Switzerland," with

an extremely low profile in interna-

tional questions. The next chancel-

for is unlikely to make the kind of

bold Middle Eastern initiatives that characterized Mr. Kreisky's

Rather than worrying about the

fate of the Palestinians, the next

Austrian government, according to

many in Vienna is likely to con-

centrate on reviving the economy

and, in foreign matters, on

strengthening its European ties.

Storms Hit Bangladesh

DHAKA, Pakistan - Fierce

Because the diames are said to contain 60 volumes

— a formidable task for a forger working on his own
— all German commentary doubting or rejecting their
authenticity has centered on conjecture that they were
authenticity has centered on conjecture that they were
that at a time of intense debate about new NATO

Mr. Bracher, who rejects the notion that the diaries
the passage concerning Hess. The edition of Stern appearing Monday reported that the Hess flight to England would be a part of the first extended excerpts
moment. The reference suggested, the professor felt,
that at a time of intense debate about new NATO —all German commentary doubting or rejecting their authenticity has centered on conjecture that they were moment. The reference suggested, the professor felt. produced by what Werner Maser, a West German his- that at a time of intense debate about new NATO torian, has called an East German "counterfeiting missiles there was a growing audience here for history

هكذاءن رالإمل

The nuclear debate has spawned arguments by the manufacture of phony Hitler letters, drawings and notes that provide a continuing source of foreign curthe missiles, scheduled for the end of the year, binds

> agreed to hand over parts of Czechoslovakia to Hitler, and another to Rudolf Hess, the Hitler deputy who flew to Britain in 1941.

Of Chamberlain. Hitler purportedly wrote, "He nearly outsmarted me, this smoothy Englishman." A diplomat, discussing the passage, said it might be the period, have stressed that the diaries could have a an attempt to place a man historically regarded as an appeaser in a better light. The diplomat said the test in a further examination of the diaries would be to see

pian in 1939.

The Hess case remains mysterious, but a manipulated version, without providing a full explanation. might suggest that the British were not interested in any negotiated end to the war. Hess has maintained he was on a peace mission to Britain.

Another brief look at the tone of the diaries is contained in a reference to Stalin. "How on earth does Stalin manage it?" Hitler supposedly wrote, referring to Soviet resistance seven months after the initial Naza invasion of Russia. Analysis looking for a political message would not expect to find constant admiration for Stalin developed in the diaries, but rather a current of great respect for the Soviet Union, its military in 1979 with Hanoi's help. power and a growing sense of its invincibility.

are not authenticated, require no major revelations to bloc. For success, it would be sufficient, he said to bring to the surface vague notions of Germany's victimization by Britain and the United States.

Mr. Weinberg said he was particularly interested in years, well, that's served your purpose," he said. "If you influence confused talk in a bar, over the

Canada's Opposition Conservatives Are Divided on Choice of Leader

By Stanley Meisler

Los Angeles Times Service TORONTO — With a decision due in early June, the campaign for leadership of Canada's Progressive Conservative Party has become

gates to the party's national convention in Ottawa that begins June 8. The tactics have been rough enough for the front-runners, the former prime minister. Joe Clark and a Oughe businessman Prime previous political experience has a previous political experience because of the party of the previous political experience has a previous political experience because of the party of the party's national convention in Ottawa that begins June et al. (1998) and the party's national convention in Ottawa that begins June et al. (1998) and the party's national convention in Ottawa that begins June et al. (1998) and the party's national convention in Ottawa that begins June et al. (1998) and the party's national convention in Ottawa that begins June et al. (1998) and the party of the par

tives, now in opposition, would win legislature. 50 percent of the popular vote in a Many political analysts believe

of the seats in the House of

to resign before the next election, ship which must be held by 1985, and allow his Liberal Party to choose a new leader. Many Progressive Conservatives therefore insist that their party must shake off its compla-cency and choose an established

vote getter as its leader. larity is Premier William Davis of Ontario, a province that has a third of Canada's population and is the decisive battleground in federal elections. Mr. Davis, however, has taken to the sidelines in this campaign, still making up his mind whether to enter the race.

conservative Party has become confused by a growing feeling that the front-runners will lose in the end and that the main contender is not yet in the race.

The convention was called, after all, because the leadership of Mr. Clark was rejected by a third of the delegates on a secret ballot at the

The candidates are scurrying party's fast national meeting in across the country trying to influence the selection of 3,000 delegates on a scene oatlot at the again, it would be in the selection of 3,000 delegates to the country trying to influe selection of 3,000 delegates to the country trying to influe selection of 3,000 delegates to the country trying to influe selection of 3,000 delegates on a scene oatlot at the country trying to influe selection of 3,000 delegates on a scene oatlot at the country trying to influe selection of 3,000 delegates on a scene oatlot at the country trying to influe selection of 3,000 delegates on a scene oatlot at the country trying to influe selection of 3,000 delegates on a scene oatlot at the country trying to influe selection of 3,000 delegates on a scene oatlot at the country trying to influe selection of 3,000 delegates on a scene oatlot at the country trying to influe selection of 3,000 delegates on a scene oatlot at the country trying to influe selection of 3,000 delegates oatlot at the country trying to influe selection of 3,000 delegates oatlot at the country trying to influe selection of 3,000 delegates oatlot at the country trying to influe selection of 3,000 delegates oatlot at the country trying to influe selection of 3,000 delegates oatlot at the country trying to influe selection of a selection of 3,000 delegates oatlot at the country trying to influe selection of a selectio

and a Quebec businessman. Brian previous political experience be-Mulroney, to accuse each other of wond a losing attempt to win the stracking delegate selection meets party leadership seven years ago. Some party members are uncomings with youngsters and winos. According to the latest Gallup survey, the Progressive Conservatives, now in opposition

general election and take a majori- that both Mr. Clark, 43, and Mr. Mulroney, 44, will fail to win a ma-The problem with these polls is jority of votes on the first ballot and will not improve much after that they reflect mainly the unpo- that. In that case, the candidate in pularity of Prime Minister Pierre third or fourth place may have the Ellion Trudeau. But he is expected best chance of winning the leader-

That is what happened in 1976.

when Mr. Clark was selected. An unheralded member of Parliament from Alberta, he placed third on the first ballot but went on to a slim majority victory on the fourth. He was so little known in Canada that the Toronto Star headlined the news of his victory with the ques-tion, "Joe Who?"

At the moment, John Crosbie, 52, a wealthy Newfoundlander and a former minister of finance, seems to have settled into third place.

Other leading contenders in-clude David Crombie, a former cabinet member and mayor of Toronto; Michael Wilson, also a former minister; and Peter Pocklington, an Alberta businessman who owns the Edmonton Oilers of the National Hockey League. In all, 13 Progressive Conservatives have an-

nounced their candidacies.

The prospect of either Ontario's Mr. Davis or Mr. Crosbie raises the issue of the French language. Unlike Mr. Clark and Mr. Mulroney, neither of the other two speaks

French. But sentiment for separation seems to have waned in Quebec. As a result. Progressive Conservatives. who usually get very few votes in Quebec anyway, can now conceive naming a leader who does not

EC Opposes New Curb One Progressive Conservative politician of demonstrated popu-

LUXEMBOURG - The Euro- being recognized as a real threat" pean Community said Monday in Washington. that it would oppose any new unilateral moves by the Reagan ad- weeks ago was real," he told reministration that would restrict Eu-ropean sales of high technology to from France of 47 Soviet diplomats the Soviet Union.

the 10 Common Market countries. ing of armament industry officials meeting here, instructed their rep- on industrial cooperation among resentative in Washington to in-form the United States that they

Farm Talks Postnor opposed tightening of the U.S. Export Administration Act, an EC of-

The official, who briefed reporters on the meeting on the condition that he not be identified, said that the U.S. proposal could restrict the types of products foreign companies sell to the Soviet Union.

He said that Sir Michael Butler, Britain's ambassador to the EC. had suggested that a protest be made to Washington. West German and French representatives also condemned the Reagan administration proposals, he said.

"Britain said this is not acceptable and we should rub it in, and they agreed to rub it in," the official said. "It's the same story as the pipeline issue."

Last year, in a dispute that strained U.S. relations with its NATO allies. President Ronald Reagan barred European firms from selling the Russians pipeline equipment made with U.S. technology. The administration dropped the ban in November after the Europeans agreed to study coordination of East-West trade policy.
NATO countries have a long-

transfer of military technology to the Soviet Union, but recent Reagan administration efforts to tyget consensus on tighter rules have been unsuccessful.

next month at the Western economic summit in Williamsburg, Virginia, with Mr. Reagan pressing or more curbs. With preparations for that ses-

sion now underway, "it's important to keep the pressure on the administration," a British diplomat said. The next three or four weeks are crucial.

tary of defense for research and en- tor. Mr. Bartholomew, who is to gineering, said that the transfer of leave Tuesday for Washington.

on spying charges. Mr. DeLauer Foreign ministry officials from was in Brussels to address a meet-

■ Farm Talks Postponed

postponed the next round of talks defusing the trans-Atlantic dispute trade. Reuters reported from Brus-

balance in the Aegean, and therefore there is no meaning in continuing the negotiations so long as the American side insists on its refus-

"First, the duration of the new agreement on the bases, which, as I have repeatedly stressed, should include a terminal date, that is a agreement.

"Second. a contractual commitment from the American side enstanding agreement to restrict suring the balance of forces in our region, a prerequisite of vital significance for our country's securi-

Greek political observers noted that while Mr. Papandreou re-The issue is expected to arise mained adamant on the setting of a terminal date for the agreement, he did not insist on a date for removal of the bases, as the Socialists have

Mr. Andropov's letter appeared to be part of a broader effort to per study of the bases, as the Socialists have

Mr. Andropov's letter appeared to be part of a broader effort to per study of the bases, as the Socialists have terminal date for the agreement, he demanded in the past.

In a rare meeting with foreign journalists earlier Monday, a gov-ernment spokesman declared that the current phase of the base negotiations was over and that the In Brussels on Monday, Richard had submitted a note containing D. DeLauer, the U.S. undersecre- the two points to the U.S. negotia-

"What happened in Paris two

The European Community has with the United States aimed at over the sharing of world farm

He defined the two basic conditions for the continuation of talks

Greek negotiator, Yannis Kapsis,

Sihanouk Seeks French Support

PARIS (Reuters) - Prince Sihanouk, the former ruler of Cambodia, said Monday that he hoped recent horder clashes between China and Vietnam would develop into a limited war that would stem Vietnamese aggression in Southeast Asia.

WORLD BRIEFS

The prince, who heads a guerrilla coalition lighting Vietnamese troops in Cambodia, said: "We do not want a major conflict. But the only thing that will persuade Hanor to negotiate would be another military defeat by China.

Prince Sihanouk will hold talks with President François Mitterrand on Wednesday. He said he would press France to be more active in helping to secure a Vietnamese withdrawal from Cambodia. He added that he will tell Mr. Mitterrand that both China and the guerrilla coalition want France to be "less indulgent" toward Vietnam. There are about 300,000 Vietnamese troops in Cambodia in support of the regime of Heng Samrin, which toppled the former Khmer Rouge government in Phnom Penh

The diplomat believed that the diaries, even if they Mitterrand Asks Respect for State

DUNKERQUE. France (Reuters) — President François Mitterrand of France called on protesters Monday to respect the authority of the state. which he said he intended to uphold.

He made the call as opposition commentators predicted unrest over government policies in coming months. Commenting on a doctors' strike and protest actions by students and farmers. Mr. Mitterrand said that no conflict was insoluble as long as it did not constitute "rebellion against the state." "National solidarity cannot survive without the authority of the state, which I intend to be respected," he said.

A month-old strike by staff in teaching hospitals is turning into a major test for the government. Thousands of registrars and house surgeons, who are protesting health service reforms, won the backing of the heads of the university hospitals over the weekend and public hospital staff appeared set to join them this week. All but urgent operations are being postponed and thousands of beds are empty in the teaching hospi-

Psychiatrists Back Probe of Soviet

GENEVA (AP) — A group of Western psychiatrists has backed plans by French doctors to visit the Soviet Union to investigate reports that political dissidents are held as mental cases.

But Catherine Kuhn, president of the Swiss section of the Paris-based International Association on the Political Abuse of Psychiatry, said she lid not expect the Russians to agree to a visit by the French group.

The association's two-day meeting at Geneva was convened in preparation for the July 11-16 congress of the World Psychiatric Association in Jenna. A communiqué said the international association knew of about 500 documented cases of political use of psychiatry in the Soviet Union since 1962. It said the total number of cases ran into the thousands.

Gulf States to Meet Again on Slick

KUWAIT (Reuters) — The eight states of the Regional Organization for the Protection of the Marine Environment — Iran, Iraq, Saudi Arabia, Kuwait, Bahrain, Qatar, the United Arab Emirates and Oman — are expected to attend talks here Tuesday on ending the pollution caused by the giant oil slick in the Gulf, the conference chairman, Ali Shams Ardekani, said Monday.

Two previous sessions foundered amid political wrangling between Iran and Iraq, which have been at war for 31 months. Mr. Shams, the Iranian ambassador to Kuwait, said he hoped that the ministers could agree at least on action to clear oil from the waterway outside the war

Gulf diplomats said the outlook for a political accord on the slick was not good and that a coordinated response to dealing with the slick outside the war zone might be the most that could emerge

Iceland Faces Political Deadlock

REYKJAVIK (Renters) - Iceland faced political deadlock Monday with no party emerging with a clear majority from elections Saturday. The incumbent prime minister, Gunnar Thoroddsen, said it was possible that new elections might have to be held this summer.

But Mr. Thoroddsen, 71, who is expected to retire from politics soon, said that he opposed fresh elections because of the country's economic plight. Mr. Thoroddsen, who broke with his own Independence Party and headed the outgoing government coalition of mainly centrists and Communists, met with President Vigdis Finnbogadottir Monday morning. He said later that he had gone not to resign but to give her a review of the political situation.

The deadlock was caused in part by the appearance of two new parties. the Social Democratic Alliance and the feminist Women's List, which together hold seven out of 60 seats in the Althing, or parliament, making formation of a coalition difficult

Sorsa to Form Finnish Coalition

HELSINKI (Reuters) - President Mauno Koivisto of Finland Monday asked the Social Democratic prime minister, Kalevi Sorsa, to form a

new government following general elections last month.

Political leaders have said the new government will almost certainly omit the People's Democratic League (Communists and Socialists). which has been a part of Finnish coalitions for most of the past 17 years.

The league was a big loser in the elections.

Mr. Sorsa, who heads a caretaker government, has been negotiating with the centrist parties, the Swedish People's Party, the Rural Party as well as his own party. He said Monday that those groupings, with 123 of the 200 seats in parliament, would form a government.

Papandreou Police Official Is Slain in India

Bars Meeting

NEW DELHI (AP) — A senior police official and an 11-year-old boy were shot to death Monday outside the Golden Temple in Amritsar, the holiest of Sikh shrines, where the officer had gone to pray, the authorities

The assassin, described as a Sikh male in his mid-20s, fired from close range and fled through a crowded bazaar, the police said. The slain official was a deputy inspector general of police from nearby Juliundu No one claimed responsibility for the shooting. Harchard Singh Longowal, head of the militant Sikh political party. Akali Dal, condemned it. Police reinforcements moved into the temple area, increasing tension in the principal Sikh city 250 miles (400 kilometers) northeast of here, the United News of India said. Army units in American were placed or standby alert. Sikh fundamentalists have been protesting Prime Minister Indira Gandhi's refusal to accept their demands for autonomy.

timetable for the expiring of the Andropov Reassures Pupil in U.S.

MOSCOW (NYT) — The Kremlin made public Monday the text of letter from Yuri V. Andropov to a fifth-grade pupil in Manchester Maine, in which the Soviet leader renewed pledges that the Soviet Union would like to have a relationship of peace with the United States.

The Soviet leader said that the schoolgirl, Samantha Smith, had aske whether the Soviet Union was ready to do something to prevent nuclea war. He replied: "Yes, Samantha, we in the Soviet Union are endeavor ing and doing everything so that there will be no war between our tw countries, so that there will be no war at all on Earth."

For the Record

RANGOON, Burma (UPI) -- Burmese government troops and polic destroyed 8,000 acres (3,237 hectares) of opium poppy plantations in the Shan state in the Golden Triangle drug-producing region, narcotics off cials said Monday.

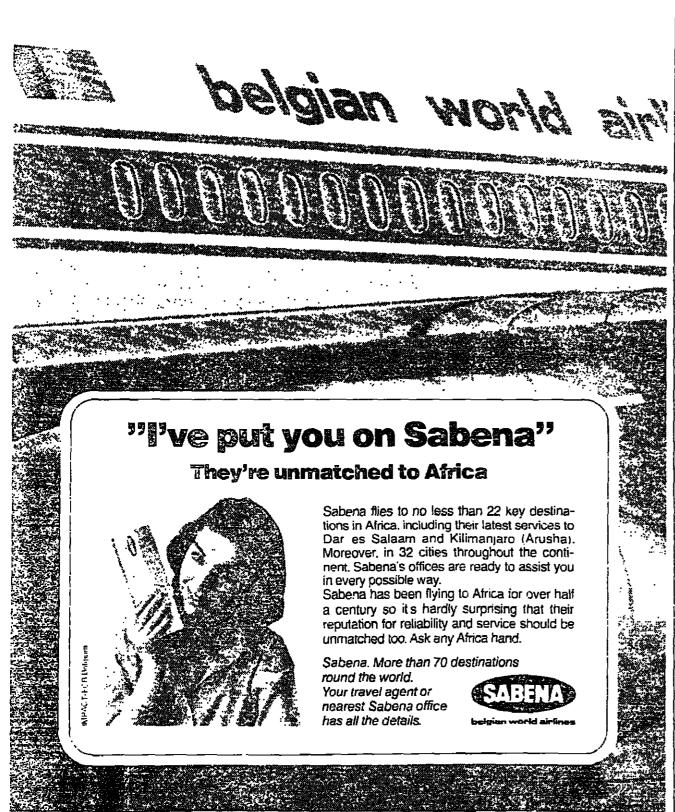
MOSCOW (Reuters) — A British Foreign Office junior minister, Ma colm Rifkind, held talks here Monday aimed at improving British-Sovie relations strained by recent expulsions and spying allegations.



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Jenn Banks on Image n Presidential Race

ut Some Democrats Are Uneasy bout His Aloofness From Party

By Robert Shogan Los Angeles Times Service

EW CONCORD, Ohio en John Glenn left his homen of New Concord. Ohio. last -k after announcing his candidaor the Democratic presidential mation, the Ohio senator took ng on his opening campaign ag a sign presented by one of local admirers. In hand-printed letters, the card-

ard poster proclaimed: LENN SPEAKS LOUDER AN WORDS." The new candie and his aides were delighted ause the epigram underlined the in distinction of his campaign. t is not that Mr. Glean cannot idle the vocabulary of presidenpolitics: he has distributed a page compendium of his views most major national concerns. nat sets Mr. Glenn's candidacy are from those of his Democratic

als is the growing public percep-n of the man himself. The high-minded, apolitical aura it the former astronaut has maned to preserve through eight us in the U.S. Senate helps to take Mr. Glenn, in the view of his ategists, the most electable of all anocratic contenders.

But therein lies a fundamental emma, because his relative ofness from the traditional deinds and pressures of the Demonic Party leaves some party pro-sionals and activists cold.

The once-boyish astronaut is w 61. Remembering the specifics s blurred with time; some think was the first man on the moon. the first American in space, inad of the first American in orbit.

"Crowds react to him," said chard Murphy, political director a union of service employees. they want his autograph. He has appeal that nobody else has." Of course, issues are important, o, as Mr. Glenn agreed during a aversation on his chartered jet as headed out on a six-day tour of alifornia, Texas, Arkansas and wa. The positions he has staked at so far place him by and large in e middle of the national Demo-

atic Party's mainstream. On military policy, he opposes in MX missile and advocates a eeze on nuclear weapons along ith a program for control and reuction of conventional as well as uclear weapons. On the economic cont, he wants to shrink the proected (ederal budget deficits by eferring this year's scheduled insome tax cut and repealing tax inlexing Along with other Dentoefidates, he puts great cmhasis on the needs of federal in-. olvement in educating young copie and retraining unemployed orders.

And, as his campaign develops, ir. Glenn plans to add more deals to what he describes as his across-the-board, common-sense

ry close. Whether it is New Con- Madison, Wisconsin.

cord or New York, it usually comes down to a matter of trust."

One reason voters should trust him, Mr. Glenn contends, is that he avoids some of the expansive promises made by other candi-

"If I go out and promise the end of the world's troubles with a single phone call, that d get me a big burrah and get me the support of a particular group," he said. "But it diminishes the bottom line whether people will trust in you or

Mr. Glenn's choice of New Concord, the small town in which he was reared, as the site of the announcement of his candidacy was intended in part to point out the personal values that are likely to inspire voter trust.
The ceremonies in the high

achool gym here included a bene-diction and a pledge of allegance to the American flag. Mr. Glenn remanisced about his boyhood, his mother and his father and talked about hard work and education, compassion and patriotism. But this kind of talk can be politically dangerous, too, because it reminds some Democrats too much of Jim-

There have been complaints that Mr. Glenn does not confer often enough with local party leaders and activiets

Some union leaders do not like the fact that he voted against a bill that would have eased restrictions against picketing on construction sites. Jewish leaders are troubled by his 1979 vote in favor of selling F-15s to Sandi Arabia and by remarks he was reported to have made about bringing the Palestine Liberation Organization into Middle East peace negotiations.

But members in both groups like other aspects of Mr. Glean's record and are impressed by polls that tes-tify to his broad-based political ap-

"Labor wants to endorse a friend," said Mr. Murphy, who leans to Mr. Mondale because of his longtime pro-labor record. "But we want to endorse a friend who

As for the Jewish leaders, Mr. Glenn is set to mollify them by saying that he opposes negotiations with the PLO unless the Palestinian group recognizes Israel's right to exist. And at least some Jews appear willing to accept the idea that Mr. Glenn will not always vote the way they want him to.

28 Held at U.K. Rally Against Vivisection

United Press International LONDON - Twenty-eight perinjured in scuffles after bricks and smoke bombs were thrown during an anti-vivisection rally in Carshal-

But through all that, Mr. Glenn British Industrial Biological Re-telligence dealings.

Search Association and MRC Toxi- Mr. Perry's three sons said he cheves there is a more huntamental process. The protest of a World Day for Laboratories. The protest was finent in six languages—ork in presidential elections. The magic word is trust," he said. The actual differences between indidates are usually not so starting. Most of our elections are made of the protest of the protest was finent in six languages—was part of a World Day for Laboratories. The protest was finent in six languages—was part of a World Day for Laboratories. The protest was finent in six languages—and reference was part of a World Day for Laboratories. The protest was finent in six languages—was part of a World Day for Laboratories. The protest was finent in six languages—was part of a World Day for Laboratories. The protest was finent in six languages—and reference was finent in six languages—and refe

Volcker's Future Splits White House By Steven R. Weisman

apologize for news stories suggest-ing that he would be let go as chairman of the Federal Reserve Board. two things became apparent to

er, if asked to continue on the job. would likely accept.

For months Mr. Reugan has

personnel choices since taking office. And when press reports sur-**NEWS ANALYSIS**

First, according to one official,

Former GM Executive Was Murdered in N.Y.

ny have been unsuccessful.

Czechoslovakia. The Still concern

is an export-import brokerage op-

Mr. Perry, like many Americans

living and working abroad for

years, reportedly was routinely de-

briefed by the CIA about his obser-

By Marcia Chambers

New York Times Service NEW YORK - The body of a man recovered early this month from a New York state take has been identified as that of George M. Perry, a former General Motors executive who had extensive business contacts in Europe and South America. He was found with three bullets in the head and weights at-

tached to his legs.

Mr. Perry, 64, disappeared from a midtown Manhattan hotel in Jannary, leaving behind \$2,000 in American and Brazilian money in a hotel safe-deposit box. He was working as an international trade consultant for a Brazilian compa-

The body was found April 8 by fishermen on the shore of Lake Tiorati, one of many lakes in Harriman State Park, 45 miles (72 kilometers) from Manhattan.

An autopsy showed that Mr. Perry had been shot in the head at close range with three .22-caliber bullets and that his body had been dumped into the lake sometime in January, when the park was desert-

The state police have gathered details about Mr. Perry's record in World War II and his business dealings both in the United States and abroad.

Because Mr. Perry had spent most of his adult life working abroad, the police said they were looking into the possibility that he had done intelligence work for the United States. They are also checking his business involvement in New York City and South America. Mr. Perry had been living in São Paulo since August.

Family members said Mr. Perry had booked a Jan. 9 flight to Zu-rich from New York. He was to have met a business associate there and perhaps go on to East Germa-ny and then Brazil.

We don't know where this one will lead us." said Joseph Brown, LONDON — Twenty-eight per-sons were arrested and several pro-testers and five police officers were ry as a "worldwide traveler" whose assignments in 30 years with GM took him from Europe to South

So far, the authorities have nei-Police moved in Sunday after ther a suspect nor a motive. But the

WASHINGTON - After President Ronald Reagan pulled Paul refused to discuss what his advisers

A. Volcker aside last Wednesday to say is one of his most important aides and economists close to the faced last week that Mr. Volcker

was that the president, as he told Mr. Volcker, has not made up his mind about whether to replace the Fed chairman when his lour-year term expires Aug. 6. And second was that Mr. Volck-

would step down, the White House moved quickly to deny them. Several aides and economists close to Mr. Reagan said that the

to himself. But it was nonetheless the hunch of many that the presi-dent would put his own man in the According to several officials. there is a clear consensus among Mr. Reagan's longtime political ad-

visers, particularly those from Cali-fornia, that Mr. Volcker has to go. Some of the Californians are said to favor replacing him with Preston Martin, a Californian who is vice chairman of the Fed.
One aide said: "The fact is that Mr. Perry's wife committed suicide last summer, she had been mentally ill for several years, her Paul Voicker is associated in the

public's mind with high interest rates. I have to believe the presi-Mr. Perry arrived in Manhattan on Jan. 4, and, as he had done on dent would want to run for re-elecprevious business trips, checked tion without being saddled by pick-into the Grand Hyatt Hotel. His ing someone with that reputation." In addition, since the 1980 elecfamily believes that on the Jan. 9 hight to Zurich he was to meet Jo- tion, Fed actions under Mr. Volckseph Vanacek, the president of Still er have taken some knocks from Bras Inc., his São Paulo coucern, Mr. Reagan and those advisers and to travel with him to a trade who advocated the three-year tax show, possibly in East Germany, cut that was the centerpiece of his From there, they were to go to Bra-zil. Instead, Mr. Perry vanished. program.

Efforts to reach Mr. Vanacek for siders" that Mr. Volcker's economcomment about the type of business Mr. Perry was working on and their proposed trip to East Germaic concerns in the last two years related more to keeping a right grip on money supply and warning that budget deficits would have to be Like Mr. Perry, some of his Bratrimmed even if that meant not zilian associates were raised in

cutting taxes. Mr. Reagan has never criticized Mr. Volcker personally, but he has many times blamed Fed policies for allowing the money supply to grow too rapidly at the end of 1980, which, he said, fueled inflationary fears and led to skyrocketthe Treasury secretary, that the its reappointment. 1982 recession was brought about

in large measure by an overly tight money supply in late 1981. The recession in any case, led to temporary freeze in the personal contacts between the Fed chairman

and the president, Mr. Voicker and Mr. Reagan did not meet at all be- the Fed chairman was defended by tween February 1982 and February Ver the Fed chairman has many

important defenders within the ad-

A senior White House official who will play an important advisory role in the decision said it was "quite possible" that Mr. Volcker would be reappointed. He said the president and Fed chair-man had established good relations recently and noted they had met twice recently.

In addition, White House officials say, Martin S. Feldstein, thairman of the Council of Economic Advisers, who meets with

More recently, Mr. Reagan has Mr. Volcker weekin has made it suggested as has Donald T. Regan, clear that he feels Mr. Volcker mer-

White House officials also point out that Mr. Volcker has been strongly defended over the last two years by some key advisers.

In late 1981 and 1982, when Mr Regan was criticizing Mr. Volcker for an overly tight monetary grip, James A. Baker 3d. the White House chief of staff; David A. Stockman, the director of the Office of Management and Budget; and Richard G. Darman, a presidential assistant

White House officials speculate that these advisers would probably look favorably on Mr. Volcker's being reappointed, since they have shown the most sensitivity to the fears and desires of the financial community. But Mr. Baker, for in-stance, has told associates not to make any assumptions about his sion will be based on an average of

A leading Reagan adviser said: "What you're getting is a debate inside the administration, with peo-



Paul A. Volcker

ple putting stories out to influence the debate.

that the president has not confrontwhat people around him think."



Representative Suggests Merging U.S. Air Forces

WASHINGTON — The time has come to consider merging the tacti-cal air forces of the U.S. Army, Mr. Edwar Navy Air Force and Army, Mr. Edwar Navy. Air Force and Marine the Pentagon must look for ways to Corps, according to Representative save money through consolidation Jack Edwards of Alabama, the of duplicative activities, such as ranking Republican on the House tactical air services, to lower the Appropriations subcommittee on "bow wate" of military spending Appropriations subcommittee on

The fact that a legislator such as Mr. Edwards is even thinking about such an action, which he said in an interview is all he is doing, is bound to send tremors through the mament program, and the biggest armed services. Some of the biggest bills for these orders will fall due armed services. Some of the biggest interservice battles have been over who should do what in aviation.

"It's an example of the unthink-able that we have to think about." Edwards said, Congress will.

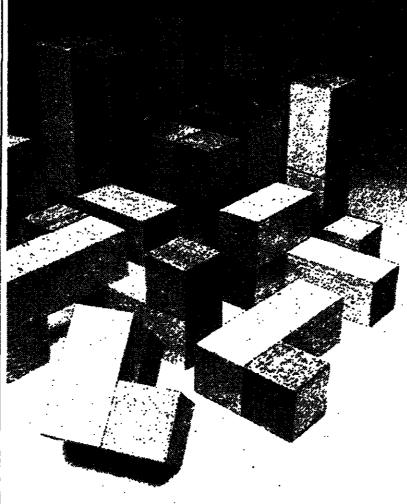
Mr. Edwards said, "Forces would be arrayed against [the plan] in

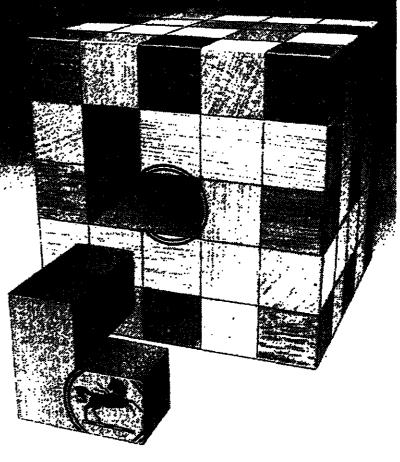
Mr. Edwards said Congress and now building and due to crash over the country later in the decade.

The four services have ordered thousands of new weapons under President Ronald Reagan's rearlate in the 1980s.

If the Pentagon does not find a







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sures, including executions, involvthe Cuban Foreign Ministry after the International Confederation of Free Trade Unions in Brussels charged that union rights and freedoms were being violated, an ILO

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Varm inviting club atmosphere n celebrated Bottcherstrasse pice dishes in the Flett estaurant, drinks in the Roulette · Black Jack

Saccara in Aix-la-chapelle) Messieurs, Mesdames

HOW COME THEY'VE NEVER

"UGLY DOG" CONTEST?

ENTERED YOU IN AN

WASHINGTON — The fickle budget control process in Conto these changes, which were re- der of his tax-cut program. gress, which President Ronald flected in mounting Republican and Democratic boldness in chal-Reagan has so successfully exploited over the last two years, has

NEWS ANALYSIS

domestic spending cuts.

To the extent that the economy taxes, is rebounding and the White House Sen albeit uncomfortably. But he is facing in the Democrat- military spendi

Mr. Reagan's economic initiatives ic-controlled House a budget that

likely be criticized, does not mean

my country is unaware of the prob-

lems which will come up immedi-

ately after independence," he said.

independence and the application

of the Security Council's resolution

countries to deal with other mat-

ters, however important they may

States is a member of the five-na-

tion Western contact group on

Mr. Cheysson said the contact

pendence had been accepted by

South Africa, the front-line African

He said France did not underes-

nmate the preoccupation of vari-

ous countries in southern Africa United Nations to resume full re-

"But we are surprised that some his country because the group of

treat it as concerning only the se- Western countries working toward

trol of Namibia.

with their security.

opposition to linking the issues.

France, which like the United

be," Mr. Cheysson added.

The Associated Press

GENEVA — The International

Labor Organization confirmed Monday it had asked Cuba about

reports of recent repressive mea-

The director-general of the ILO,

Francis Blanchard, wrote Friday to

The Brussels group said in a statement April 18 that "200 work-

ers are said to have been prosecut-

ed for attempting to organize a strike in the sugar industry to press

a claim for improvements in work-

ing conditions." The statement said

some sources contended five work-

ers were shot for union activity

while others said the sentences

were commuted to 30 years in pris-

BECAUSE IM SO CUTE

I Would Probably

COME IN LAST!

ng striking sugar workers.

spokesman said

"But it means that accession to

"This statement, which will most least-armed states.

hostage to enable neighboring for peace has come."

ness of the White House response grams and jeopardizes the remain-

هكذا من ريامه

And awaiting action in the Republican Senate is a budget that, because the Budget Committee could not produce a majority for anything else, gives Mr. Reagan litlenging key elements of Mr. tle more for military spending than Reagan's program: deep tax cuts, a did the House, rejects most of his costly military buildup and heavy latest proposed cuts for social programs and echoes the House on

Senate Budget Committee Chairdismember the program.

The setbacks for Mr. Reagan on the budget arise less from twists in compromise stance, Mr. Reagan on the budget arise less from twists in compromise stance, Mr. Reagan other Republican leaders, has said e process than from a major shift may still be able to get a budget for he will work with the White House economic and political winds, fiscal 1984 that he can live with, on amendments to safeguard Mr. Reagan's tax program and boost

But members brave enough to

weakest, most impoverished and

the precondition for the independ-

said: "Frustration is gathering, de-

African sources said that Mr.

Cheysson's address failed to dispel

their anxiety about the role of the

contact group in the negotiations.

Cheo-ben Gurirab, permanent SWAPO observer at the United

Nations, said Mr. Cheysson had re-

peated what was already well known as the French position. "We

He also told the Paris conference

sponsibility for independence for

ence of Namibia," he added.

to tame it in time to avoid serious cuts his military buildup by more predict a final budget outcome are national suffering.

cuts his military buildup by more predict a final budget outcome are than half, restores billions of dol-It also has to do with the clumsi- lars cut from social welfare pro- down in the military buildup, 2 somewhat looser rein on domestic spending and at least some new

taxes - perhaps the \$10 billion to \$15 billion contemplated by House Ways and Means Chairman Dan Rostenkowski, an Illinois Democrat - to help contain the deficit. Although this would not unravel Mr. Reagan's program, it certainly would fray the edges.

The budget process, adopted nearly a decade ago as part of a compromise to make President Richard M. Nixon spend what Congress had appropriated, has become a time-consuming mindnumbing, numbers-crunching moneter to many members who com-plain that it distracts lawmakers from more important business.

But nothing beautifies the beast like an assault from the executive branch, as Mr. Weinberger discovered when he suggested that Mr. Reagan would be better off if he tried to skirt the budget process and deal in the old way with the two houses appropriations com-

Even Democrats who had a nasty word or two for the process when it was being used to gut their favorite programs rallied to its de-

Moreover, House Speaker "We are shocked that they are Thomas P. O'Neill Jr., a Massachuattempting to make the agreement to withdraw these foreign forces setts Democrat, indicated the price the administration might have to pay for no budget when he de-clared before the Senate committee Acknowledging increasing Afri-can impatience with the slow progvote Thursday that, if Congress did not wrap up a budget quickly, the House would start cranking out apress made by the contact group, he propriations bills based on the "It is not appropriate that the spair is mounting Tomorrow the Namibian people should serve as violence could spread. The moment House-approved budget.

This would mean \$30 billion more than Mr. Reagan wants for domestic spending and an after-inflation military spending growth of 4 percent — the administration says it is really only 2.3 percent instead of the 10 percent sought by Mr. Reagan.

Moreover, there is no guarantee that the appropriations process will be more generous to the Pentagon than is the budget. In fact, figures compiled by Rep-

Last month, during a visit to known as the French position. "We Paris, President Kenneth Kaunda welcome this participation in the of Zambia urged France to put conference and this reiteration of resentative Les Aspin, a Wisconsin sure on the United States to the French position, but we are left hanging in the air in the absence of Democrat on the Budget and a clear indication of what the Armed Services committees, show that Mr. Reagan's first budget al-lotted the Pentagon \$208.7 billion group's three-phase plan for inde- French propose to do given the for fiscal 1982, or about \$9 billion The president of SWAPO. Sam more than was finally appropriated. The fiscal 1983 budget allotted states and the South-West Africa Nujoma, sharply criticized the People's Organization, or SWAPO, Reagan administration, charging the movement that has fought a that its support for South Africa \$238.5 billion, about \$7 billion more than was appropriated. guerrilla war for 17 years for con- was delaying independence for

By Drew Middleton

New York Times Service

tions that the military situation be-

tween Syrian and Israeli forces in

United States and NATO intelligence sources report that there have been significant Syrian troop

movements recently and Israeli

military sources said their coun-

where have been put on a higher

According to officials in Wash-

than normal state of alert.

try's forces in Lebanon and else- defense system for the entire coun-

ington, Western Europe, and Isra-placed the Syrian arms, mainly

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Lebanon is growing more tense.

e last occurs amid indica



Swiss half-canton of Appenzell-Ausserthoden, one of two half-cantons where only men are allowed to vote at such gatherings. Their swords are symbolic of this right.

Security Council Faulted for Drift Toward Debate Instead of Action

By Bernard D. Nossiter

New York Times Service UNITED NATIONS, New York The Security Council has recently been holding debates without voting on resolutions, and to many delegates here this is a troubling

One said that the council was becoming a miniature General As---- longer on talk than on The delegates point to a series of

debates, beginning in mid-Febru-ary and ending early this month, "It's nor that they say indicate that the council has strayed from its function of trying to settle disputes and keep the peace.

The issues ranged from Israeli settlements in the occupied West Bank to Nicaragna's charge of an imminent invasion by U.S.-backed forces in Honduras.

"The council is in a very difficult period," said Porfirio Muñoz Ledo of Mexico, whose government is one of four trying to set up peace negotiations for the conflicts in Central America.

Charging that the council "can't its essential duties," he picked the Israeli invasion of Lebanon as "the turning point."

Tension Between Israelis, Syrians

clashes between Israel and Syria

In addition to manning the bat-

teries of Soviet SA-5 anti-aircraft

missiles, the Russians are reported

NEWS ANALYSIS

try that is modeled on the one used

The Soviet Union has also re-

to protect the Soviet Union.

of significant new military in last summer's fighting.

Appears to Increase in Lebanon

Even unanimous council resolu- council had grown into a miniature tions failed to halt Israel's advance, General Assembly.

he said adding. "In the last year, Besides the Netherlands, current he said, adding, "In the last year, the situation has become more

Jeane J. Kirkpatrick, the U.S. representative to the United Nations, said the council had been transformed "from a body which focused on problem-solving, whose negotiations involved the principle parties to a problem, to a body before which certain melodramas are

"It's not paralysis," she said. "There's a lot of activity. It's a sound-and-light show in which a country is identified as villain and

As an example, she cited the re-cent five-day debate over Nicara-gua. The Nicaragnan government had asked for the debate, in which 55 speakers paraded before the council, but sought no resolution. Most speakers directly or implicitly sed U.S. support for rebels fighting Managua.

Hugo Scheltema of the Netherands, a council member, said the 15 member countries -- 5 permanent and 10 serving two year terms - "should really decide on inter-national conflicts." He said the

deter any new Israeli attack.

of Damascus, the Syrian capital.

aelis in Lebanon have shown any

A logistics base, including heli-copter pads and radar and commu-

nications systems, has been con-structed outside Marjayoum, the

town where Major Saad Haddad's

Israeli-trained and equipped Leba-nese forces have their headquar-

In Arcouf and the lower Bekan,

intelligence sources reported, the Israelis have constructed a series of

elaborate strongpoints, some of

them protected by walls 20 feet (about 6 meters) high. These are armed with ami-tank and anti-air-

Another base has been built

the Syrian positions to the north.

members serving two-year terms are Guyana, Jordan, Malta, Nicaragna Pakistan, Poland, Togo, Zaire and Zumhabwe. The five permanent members, all of whom can cast vetoes, are the United States, Britain, France, the Soviet Union

Amre M. Moussa, Egypt's deputy delegate, said "the crisis" in the council had been promoted by harsh exchanges between East and

His view was disputed by both the American and Soviet mis The council's dilemma, Mrs. Kirkpatrick said, "didn't arise as a function of the deterioration of Soviet-U.S. relations." She said it flowed from "the targeting of South Africa and Israel," the use of the council as a stage to create the "villain-viction" and particularly the attempt at the "progressive de-legitimization of Israel."

Richard S. Ovinnikov, the deputy Soviet delegate, offered a simpler explanation. If the council can't act, he said, "it's because of the threat of an American veto" on issues involving Israel and South Africa's continued hold over South-West Africa, also known as

Mrs. Kirkpatrick observed that Moscow had vetoed demands to pull its troops from Afghanistan and Vietnamese forces from Cambodia. She said other nations, such as Argentina in its war with Britain over the Falklands and Iran in its el, apprehension over the possibili- weapons and tanks that were lost war with Iraq, have also been

spared from any pressure to obey. ,
"As long as the desire for imple-Some intelligence sources said NEW YORK — Secretary of has been heightened by the pres- that any conflict involving strikes mentation is selective, there are not State George P. Shultz's visit to the ence of 5,000 Soviet military spe- into Syria by land or air inevitably realistic grounds for expecting anywould involve Soviet personnel and thing but selective supp raise the possibility of a wider war. sanctions," she said.

Some of the sources argued that In public, Mrs. Kirknatrick and the Soviet Union might have de- Mr. Ovinnikov profess a more ployed its personnel in Syria to charitable view than most of their council colleagues. Mrs. Kirkpa-The Syrians maintain that Israel trick called the talks "an important has reinforced its units in the Be- exercise" that had made members to be organizing an integrated air kaa region of Lebanon and has "more self-conscious about the

been carrying out exercises on the Council."

Golan Heights, where Israeli forces would be within striking distance don't see it as an exercise in futility., I tend to be a little bit more Neither the Syrians nor the Is- optimistic."

signs that they are ready to with-draw. The Lebanese have always Local Ballot feared a partition of their country, a Western analyst noted, and now, he said, they face "partition by oc-Reinforces All intelligence reports indicate that the Israeli Army has strengthened its position in Lebanon to the point where the Israeli sector could

be used as a staging area for oftenpiled by Our Staff From Di TOKYO — Prime Ministr Major bases have been built at Kfar Mechki, Deir el Almar and Khirbet Rouba. The last is a base Yasuhiro Nakasone's party did well in local elections during the weekend, prompting speculation Monday that he may call a general for tank transporters. All these, intelligence sources said, are visible

election in June. from Syrian positions and to Soviet Political analysts said that Mr Nakasone, whose personal follow The road toward the Syrian posiing has slumped because of his tions north of Khirbet Rouba has comments on national defense been widened to accommodate Ismay have to yield to pressure for a general election from powerful sec raeli tanks. According to a NATO report, the bulk of the Israeli Army in Lebanon, estimated at 30,000 tions of his conservative Libera. Democratic Party. troops, is concentrated near this

Mr. Nakasone has bluntly stated his determination for Japan to be more stalwart U.S. ally committee to countering the growing Sovie military presence in the Pacific.

The weekend elections were for 145 city mayors, 314 town and village chiefs and 1,537 local assembles. In the mayoral elections right-of-center and centrist candi dates captured 25 new seats, with at least 104 winners backed by Mr

Nakasone's party. Mr. Nakasone, who took ove the government in November after winning his party's presidential election, said the results had "ele vated the local foundations" of the

party.
Mr. Nakasone said there wa south of Sidon next to the Zahrani oil terminal. This includes a park for tanks and other armoved light-"no relationship" between the elecing vehicles and a large barracks. tion showing and a possible dissortion and elsewhere the Israelis lution of the lower house of the have installed radar that sweeps. Diet, the Japanese porliament.

But the results will give the for The Israelis also are nearing mer prime minister, Kakuei Tana completion of a half-mile-long air- ka, who controls the biggest faction strip near Damour, near the southin the party, added support for him. ern omskirts of Beirut. The strip is demand for a lower-house election in June to coincide with the sched land on the roadbed of the old uled upper-house election.



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Soviet Space Problem Not New, Sources Say

By Robert Gillette

MOSCOW - The aborted flight of three Soviet cosmonauts last week was caused by the failure of an on-board computer guidance system that has been a persistent source of trouble in the Soviet manned space program, according to East European sources.

Problems in the same electronic system forced the quick termina-tion of a Soviet-Bulgarian flight in 1979 and marred the highly publi-cized Soviet-French space mission last June, the sources said.

In the latter case, an on-board computer failure set the three-man Soyuz spacecraft spinning as the two Soviet cosmonauts and the French test pilot Jean-Loup Chretien struggled to dock with the orbiting Salyut-7 space laboratory. Soviet officials said nothing about the mishap at the time, but

Mr. Chretien disclosed it on a news program in Paris last July. Describing the Soyuz spacecraft as tum-bling in space "like a stone rolling over," Mr. Chrétien said the crew "had to act very quickly" to regain control and guide it manually to the Salyut space lab.

In the latest such incident, the three Soviet cosmonauts failed to link up with the Salyut-7 in orbit and instead brought their Soyuz T-8 spacecraft back to Earth on Friday, 48 hours after lifting off.

. It was the fifth time in approximately 50 flights of Soyuz space-craft since 1967 that a rendezvous and docking with a Salyut labora-tory failed. Most of these aborted ssions are said to have resulted from a flawed guidance system.

"This system is the most unreliable part of the whole [Soviet] manned space program," a knowledgeable European source

Tass reported that the cosmobut it did not explain why a mission expected to last several weeks had ended after two days.

Lieutenant Colonel Vladimir G. Titov. 36, was commander of the mission and on his first space flight Gennady M. Strekalov, a 43year-old engineer, and Alexander A. Serebrov, a 39-year-old researcher, had each made one orbital flight before.

Soviet newspapers disclosed Saturday that ground controllers near ed Cambio 16 in what they see as a Moscow had terminated the flight dispute over freedom of the press. for safety reasons after trouble developed aboard the spacecraft. The past has thus turned into a major newspapers did not say precisely what the trouble was, but indicated cal elections got under way. Munic that it had led to a harrowing experience for the cosmonauts. ipal and regional elections are to be held May 8.

The launch of the Soyuz T-8 on The launch of the Soyuz T-8 on The government became in-Thursday, and its shift to a higher volved when the Interior Ministry orbit in preparation for a linkup canceled Mr. Almiron's permit to with the Salyut-7 station, went as carry arms. This move, he noted in planned on the first day in space, his resignation letter, "impeded me according to the armed forces from fulfilling my work effective newspaper Krasnaya Zvezda.

Trouble began on the second In a newspaper interview, Interiday as the process of rendezvous or Minister José Barrionuevo said and docking began. Krasnaya the police had information that Zvezda said that "deviations from "coincides in many points" with the preset regimes of approach the articles in Cambio 16.
were noted early in the flight and that ground controllers had to change the plan of maneuver."

paceship and the station were slightly more than 10 kilometers Nations Commission on Human [6.2 miles] apart and the distance Rights and to the Argentine Comvas narrowing," the newspaper

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It said, however, that the final zine said,

approach required "intricate work" by ground controllers, crew and an on-board computer. It was at this point, as the spacecraft closed in on the Salyut station, that trouble developed and the linkup was abandoned, the paper said.

Provided the State of the Control of

What actually happened, the East European sources said, was a breakdown of the on-board computer guidance system that con-trols the spacecraft's small thruster rockets. The crew evidently tried to use manual controls, but controllers apparently halted the rendez-vous a few hundred meters short of the space station when fuel for the thruster rockets - needed later to orient the Soyuz craft for re-entry into the atmosphere — fell to the minimum allowable level.

Top Finnish Communist Rejects Soviet Criticism of Party Leader

HELSINKI — A senior Finnish Communist has dismissed Soviet criticism of his party and emphasized its independence.

Aarne Saarinen, a former party chairman, said that an article in last Thursday's Soviet party daily, Pravda, accusing the Finnish party's general secretary of favoring the purging of hard-liners, would not help efforts to reunify the divided Finnish Commu-Mr. Saarinen said such criticism was inspired by Finnish Stalin-

ists, who had been conducting a campaign against General Secretary Arvo Aalto for many years. The Finnish party has been divided since the 1960s into a mainstream majority and a Stalinist ninority, which has accused the mainstream, including Mr. Aalto, of hoping to split the party definitively.

Mr. Saarinen was quoted in the leading party daily, Kansan
Uutiset, Monday as telling a Central Committee meeting over the
weekend that he did not believe the Pravda article "can in any

weekend that he did not beneve the rravola arriuse can in any way promote unity within the Finnish Communist Party. On the contrary, it may harm the development toward unity."

He recalled that European Communist parties "hold firmly to the equality and sovereign independence of every party and to nonintervention in the affairs of any other party."

Spanish Rightist's Aide Quits in Scandal

New York Times Service MADRID — The security guard for Spain's rightist opposition lead-er has resigned in a scandal centering on charges that he organized death squads in Argentina in the

The guard, Rodolfo Eduardo Alkidnappings and political executions, said in a letter last week tions. Among its victims were said grace in the police department bethat he was stepping aside until the to be journalists and political figures. courts "repair the damage" of the "slander" raised against him.

The letter was addressed to Manuel Fraga Iribarne, leader of the Popular Alliance party. In elections last October, the party emerged as the main opposition to the

Mr. Almiron is a former Argentine police official who arrived in Spain in 1975 and became a citizen in 1979. He joined Mr. Fraga's en-tourage sometime in 1981 and rose to become his security chief.

The accusations against him were raised in the news weekly Tass reported that the cosmo-nants felt well upon their return, cialist government. On the basis of a press libel law, Mr. Almiron obtained a court order to force the confiscation of two of the last three issues of Cambio 16 that gave front-cover prominence to articles about his past.

He is suing the magazine on the ground of injury to his personal honor, and the magazine in turn is planning a countersuit to seek damages for the unsold copies.

Other newspapers have supportissue just as the campaigns for lo-

"coincides in many points" with

ments by a former Argentine police official, Rodolfo Fernández, and "Everything was carried out according to schedule, and now the Fernández also provided testimony against Mr. Almiron to the United mission on Human Rights, a Ma-drid-based organization, the maga-

had headed the Argentine Anti-Peron. Mr. Lopez Rega left Argen-Communist Alliance, an ultrarightist group that was said to have op-erated under the presidency of Isa-security chief. Mrs. Perón was bel Perón and was believed respon-sible for many assassinations,

ures of the left and center.

The articles said Mr. Almiron welfare and a power behind Mrs. tina in 1975 to settle in Spain and ousted by the military in 1976.

According to Cambio 16, Mr. but was rehabilitated by Mr. Lopez The group is thought to have Rega in 1973 and placed in charge been organized by José López of one of six subgroups of the Anti-Rega, the former minister of social Communist Alliance.

U.S. Isolated on Environmental Issues

By Cass Pererson

Washington Post Service course. The outside world needs to and its essential processes."

WASHINGTON — For 13 share the resources the United years, the Organization for Eco. States has. ... We hope this funny nomic Cooperation and Develop story was isolated."

Less than two months later, the United States cast the only negative vote among 147 nations on a UN initiative to prohibit export of ment, a Paris-based group staffed largely by scientists and technical experts from 24 nations, worked on experts from 24 nations, worked on ways to protect citizens from the case is far from isolated.

They offer these themicals after the case is far from isolated.

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hazards of new chemicals.

Last year, with the Dow Chemical Co. visibly lobbying the U.S. delegation, the United States suddenly forced the group to back away from a mandatory set of tests on chemicals before they enter the marketplace. Eventually, the panel adopted a nonbinding recommenadopted a nonbinding recommendation that its European members regard as meaningless.

his episode has drawn attention, the fate of the chemical testing sysnumerous international environclumsy campaign to remove regula-tory obstacles, domestic or international, from the paths of com-

Rune Longren, a Swedish dele-Nature. More than 135 nations gate to the OECD, said last week. voted for the charter, which called

"We have been concerned, of on UN members to "respect nature course. The outside world needs to and its essential processes."

The treaty, which establishes an international code for exploitation Congress is investigating Dow's of the world's ocean resources, was role in the negotiations as part of a ratified overwhelmingly in a UN continuing probe into whether industry views unduly influenced policies of the Environmental Protection Agency and its enforcement of environmental laws.

But while pow's involvement in this enjoyde have a law of the ny, to go along.

The administration has re-

ten is part of a larger development. Since Ronald Reagan became president, the United States
has blocked, damaged or destroyed
numerous international environmental efforts in a sometimes in bad faith under a 1980 agree-

Last fall, the United States

the recipient country.

President Jimmy Carter, by executive order, had prohibited such exports without advance notice of

tempted to cut U.S. funding to the UN Environment Program to \$3 million, 70 percent below its 1980 level. Congress restored most of the funds in fiscal years 1982 and 1983, but the administration is trying again in fiscal 1984.

• Budget cuts also threaten sev

eral research programs with an in-ternational emphasis. In fiscal 1984, for example, the administration has proposed to end research in Antarctica and the U.S. contribution to UNESCO's Man and the Biosphere research program. Critics of the administration contend that the frequent reversals

in long-standing U.S. positions threaten to cost the United States its leadership role in efforts to find solutions to international environmental problems.

In the case of the UN nature cast the only negative vote on a charter, critics of the U.S. position "A change has taken place." Dr. proposed UN World Charter for concede that the document needed rewording but contend that the United States, as the only oppo-

ment, gave up an opportunity to mold a flawed document into a

"It was a crass disregard of the sense of the General Assembly. said Barbara J. Bramble, interna tional programs director for the National Wildlife Federation They were just throwing away the U.S. stance of gentle persuasion, of leadership among other countries in a direction where we know we'll have to go to survive.

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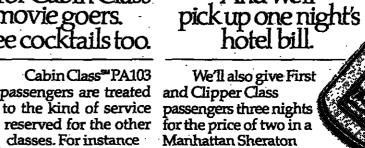
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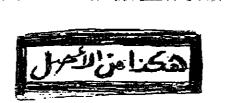
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Domenici's Initiative

The White House has been angrily denouncing the Senate Budget Committee for its disobedience in failing to follow the Reagan non-plan. A "gross disservice," huffed the president's spokesman. On the contrary, the president has steered his budget into a place from which nothing is visible but \$200 billion-a-year deficits as far as the eye can see. Over the president's objections. Congress is trying to find a way out. The chairman of the Senate committee, Senator Pete Domenici, is setting a remarkable example of realistic and responsible initiative that contrasts favorably with the performance at the other end of Pennsylvania

Mr. Domenici has repeatedly told the White House he will work with it to pass the best possible budget resolution. But he is determined to pass a resolution, and he is not inclined to let presidential intransigence block it. The resolution is already behind schedule. First Mr. Reagan pressed the committee to hold off its votes on defense spending to enable him to round up support; the committee gave him several weeks' delay, but this did not do him any visible good. Then Mr. Reagan objected vehemently to the committee's provision for a tax increase. Because several of the committee's Republicans refused to support any new revenues at all, Mr. Domenici had no choice but to work with the Democrats. When the resolution comes to the floor, he will try to

scale back the requirement for tax increases in 1984. But he is determined to get a resolution enacted — and he is absolutely right on that.

Mr. Reagan is now being pulled by three clearly discernible factions among his own staff. One of them is chiefly interested in maintaining the very rapid increases in de-fense spending. One is adamant about holding down taxes. The third is worried about his large deficits and the high interest rates that they perpetuate. To do anything about the deficits will require modifying the defense plans and raising taxes. Sen. Domenici has been warning him about that, with absolute consistency, for a year and a half. The president's budget director, David Stockman, made much the same point in the very candid memorandum that leaked last week. But Mr. Reagan so far is giving priority to defense spending and low taxes - to the dismay of many in his own

That seems to be Mr. Reagan's style on budgets. He strikes a posture, and waits for Congress to intervene on the side of reality and necessity. He did it last year, and he is doing it again this year. Congress is rising to the challenge remarkably effectively. And when the White House attacks senators for departing from the presidential position, perhaps it is not to be taken entirely seriously.

- THE WASHINGTON POST.

Loose Talk of Cheating

President Reagan has been playing with the ing to have ratified. The failure to exploit this idea of accusing the Soviet Union of violating channel has left it much confused about some arms control agreements. The White House has remanded the matter for further study, but appears eager to dust it off at any time. Asked at a recent photo ceremony if the Russians had violated the SALT treaties, Reagan replied. "When have they stopped?" For the sake of short-term gain, such as helping the defense budget through Congress, the presi-dent was evidently tempted to jeopardize the

"There have been increasingly serious grounds for questioning [Soviet] compliance with the arms control agreements that have already been signed." Reagan said three weeks ago, stating that he might have more to say soon. On Friday, he retreated some, showing that he understood that it is often prudent to hear a suspect's point of view before con-demning his guilt in public.

The SALT-1 treaty of 1972 set up a Standing Consultative Commission in which both sides might raise matters of concern about the other's adherence. Officials familiar with its work say there has been no case in which inquiries were not ultimately resolved to the satisfaction of both parties.

But the administration has almost entirely abandoned use of the commission, on the ground that this would give legitimacy to the SALT-2 treaty, which it is observing but refuschannel has left it much confused about some Soviet practices and intentions.

A case in point is a Soviet missile test Feb. 8. The missile appeared to be a second new type of ICBM, when SALT-2 restricts each side to only one. The Russians indicate it was a permitted modification of their existing SS-There are substantial reasons to suggest that the missile was different enough from the SS-13 to constitute a new type, as defined by the treaty. But since there has been only one flight test, and not all U.S. intelligence-gathering systems were functioning that day, it is hard to be sure. It's exactly the kind of ambiguity the consultative process used to resolve.

The SALT treaties are technically complex agreements, with many gray areas. The Russians exploit all loopholes and chisel away at the limits. They also have questions about

One answer is to reach new agreements to resolve these inevitable doubts. The other is to jump to the conclusion that all ambiguities are Soviet violations, which is a large step toward abrogating the whole process. A sincere interest in arms control would lead the administration to explore these problems fully with the Russians before it contemplated provocative

- THE NEW YORK TIMES.

Too High on the 'Hog'

son, said two years ago. "There's nothing mag-ic in what they do." Lately, the sobered chief executive of the only American-owned manuferent story.

Mr. Beals has not proved that Japanese competitors have acted unfairly. But he has convinced the Reagan administration that Harley-Davidson has been injured by imports. President Ronald Reagan recently offered relief — a tenfold temporary rise in tariffs on

foreign competition. Will the tariff give Harley-Davidson time "to make manufacturing improvements and bring out new products," as Mr. Beals contends? There is no way to know. What is certain, though, is that the tariff will raise the price of large motorcycles by 10 to 20 percent. Worse, it will encourage manufacturers of other products, also beaten in the marketplace by foreign rivals, to demand similar protec-

Just a few years ago Harley-Davidson held a commanding lead in the sale of "hogs," the heavy motorcycles with large-displacement engines made famous by Marion Brando and countless police departments. Honda, Yamaha, Suzuki and Kawasaki had come to dominate the market for smaller machines by offering quality, variety and low prices. But Harley's management figured that their customers would always pay a premium for the

They figured wrong, Japanese manufacturers made Harley's customers an offer they couldn't refuse: look-alike, drive-alike hogs for

"I'm not concerned about the Japanese," \$1,500 to \$2,000 less. And then, knowing that Vaughn Beals, the president of Harley-Davidthe Milwaukee company would appeal to Washington for protection, the Japanese of-fered Harley \$20 million in private loan guarantees and technical assistance. But Har-Reagan would do better.

Perhaps Harley can become competitive in five years. Its unions have given up pay increases for a year and the company is updating designs and quality control. But labor still costs \$17 an hour, an enormous differential compared with Japan. It is not hard to imagine that eventually Harley will, even with the protection, fail or be merged into oblivion.

Is there a moral here? The trade laws allow the president to protect industries injured by foreign competition. Once the finding of injury had been made by the U.S. International Trade Commission, an election-minded president had little choice but to follow the commission's recommendation.

There is a better way. Permit the administration to make protection conditional on a plausible plan to make the industry competitive again. Congress knows how to do that; that is just what happened when it linked loan guarantees for Chrysler to major concessions by labor, management, suppliers and credi-

Customers of Harley-Davidson, or other companies able to win tariff protection, will involuntarily pay tens of millions of dollars as a result. They at least deserve to know that their money is being spent in a promising

- THE NEW YORK TIMES.

FROM OUR APRIL 26 PAGES, 75 AND 50 YEARS AGO

1908: Ships Collide in Solent

LONDON - A distressing sea disaster occurred [yesterday] afternoon off Black Rock, Isle of Wight. The American liner St. Paul, driving through fog and snow, struck the British cruiser Gladiator, which was riding at an-chor in the Solent. The St. Paul, bound for New York, was stealing her way through the needles when out of the fog and blinding snow loomed the Gladiator. The St. Paul immediately reversed her engines, but in vain. The shouts of dismay and resonant commands, the vessels backed off from one another. The cruiser sank in about twenty minutes. Latest reports indicate that the death roll numbers

about a score. The St. Paul sustained a badly

1933: Farm Laborer Is Heir

NEWBRIDGE, Ireland - Through the discovery of a faded photograph of his mother, John Flynn, 60-year-old farm laborer, has in-herited \$1,000,000 from the estate of his aunt, Mrs. Ida Wood, a wealthy recluse, who died in March 1932. She was the widow of the publisher Benjamin Wood. Flynn's mother was Mrs. Wood's sister. The heir was told of his good fortune while he stood knee-deep in water, digging a ditch for his employer. Flynn is one of several relatives who will share the hoarded wealth of one of New York's strangest characters, a former society woman whose last days were spent in a dingy hotel room. Through her marriage with Wood, she inherited many properties, including the old New York "Daily News."

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May 1: Solidarity's Calculated Risk

BRUSSELS — There will be two parades May 1 in Poland: one organized by the people and the other by the police. The scene is set for the most important test of strength since the coup d'etat of Dec. 13, 1981.

The clandestine leadership of the independent union Solidarity, supported by Lech Walesa, has called for an "independent celebration" of international Labor Day. It denounced the official ceremonies as an insult and asked that they be

For the government and those who live off the current regime, May 1 will be a day of uncertainty and fear. We will hold ceremonies that will let the world know the truth about Poland. We demand freedom for political prisoners, free mions and civil liberties," the Solidarity leader-ship, which is known by its Polish initials, TKK, said in a statement,

This declaration and Walesa's news conference at which he announced that he would march with his comrades May I constitute an open challenge to the Communist military regime. In a country occupied by its own army and surrounded by the Red Army, this means running a great risk. People find themselves in

Alexander Malachowski, a well-known columnist, was imprisoned on the charge of having met a member of the TKK, Zbigniew Bujak. Janusz Onyszkiewicz, a former spokesman for Solidarity, was jailed for a speech he made during a ceremony marking the Warsaw ghetto up-rising. The Poles will need all their courage to go into the streets and march to the rhythm of the slogans of Solidarity.

The government and the Communist Party are angry. They warn that "the forces of order will act firmly and efficiently" against rebellious marchers May 1 and that "foreign and extremist agitators" are threatening to disrupt prepara-tions for the visit later this year of Pope John Paul II.

Yet TKK seems to have calculated its risks well. The call for an independent march is clever

By Leopold Unger

tactically. The government, which claims to emanate from the workers, will not find it easy to suppress a workers' demonstration on Labor Day. Last year groups of workers claiming to belong to Solidarity — whose leaders were in jail marched through every city in Poland and the police interfered in only one case. This year the TKK is not alone; it has the backing of Walesa and the other union leaders who have been

Furthermore, the TKK has called for orderly and legal marches, saying that the demonstra-tions must be well publicized and that the routes to be followed, as well as the assembly sites, should be made known to all.

Now the ball is in the government's camp. Walesa made it very clear during his news conference that the government alone would be re-sponsible for any incidents and their consequences if the police intervened against independent marchers May 1. The workers, he said, consider that day and their right to demonstrate as symbols of their class consciousness.

This tactically clever move is also a major political step. It is a turning point in Walesa's atti-tude. His meeting with the TKK, his reaction to police harassment, his implicit but unquestion-able support of the TKK call for independent demonstrations indicate a change in the situation, a change in which he will want to specify the roles that he and the TKK will play in the

Walesa will assume the open, legal and symbolic action, while the TKK will head the activities that run the risk of violating martial law. The two heads of the independent workers movement, Walesa and the TKK, will thereby confer on each other a type of legitimacy.

The pressure that the government tried to exert on the church has thus been turned around. Cardinal Jozef Glemp, the Polish primate, has calm, he will not be able to say anything against the call for demonstrations May 1, as he spoke against a strike call Nov. 10.

The church has made important concessions to prevent imperiling the papal visit. Among these was acceptance that the pope would stay in the convent of Jasna Gora and travel only by helicopter, a move that will seriously impair his contact with the people. For the same reason, he will hold only one open-air Mass.

The TKK recently wrote to the pope to ex-lain its point of view. It told him that for the Catholics of Poland his visit must be a symbol of hope and of solidarity with the victims of oppression. "The church's goals are greater than ours," Walesa said. "The workers must not allow iselves to be led blindly. The union has its

own goals."
Under these circumstances, the government's attempt to control the papal visit may have the same result as its heavy-handed domination of the ghetto uprising ceremonies; that is, a complete fiasco for the regime. One conclusion may now be drawn from the current negotiations and manipulations: If the Poles will do whatever they can to prevent the cancellation of the pope's visit, there is a limit to their compromise; they are not ready to pay the price of normalization of the military regime.

The regime will have to choose between wide repression and its inevitable consequences of violence and political fallout, or the start of a dia-logue, which would entail that the government accept that a free organization can exist within the framework of totalitarianism.

Repression would be catastrophic for everyone, including General Wojciech Jaruzelski. A dialogue would not be something unknown. The Polish government has already shown that it knows how to negotiate; it understood the balance of forces within the nation when it signed an agreement with Solidarity in Gdansk on Aug. 31, 1980.

International Herald Tribune

been neutralized by the pope's pending visit, Sophisticated Liberals Shouldn't Mock Glenn

WASHINGTON — At this early stage of the 1984 presidential election, attention is focused on statistics and techniques: who's ahead in the polls, who has raised the most money, and put together the best organization, and attracted the most support from labor, the blacks. the conservationists, the anti-onclear

voters, etc. These are important and often decisive considerations, and former Vice President Mondale is favored to win the Democratic nomination because he has concentrated on them, whereas Senator John Glenn is being

criticized because he has not. He is working to improve the ma-chinery of his campaign, and will have plenty of time to do so. He is well aware of the political power of the many large special interest groups within the Democratic Party and is seeking their support, but he's not always telling them what they

The decisive consideration for most candidates in the early days of a campaign is not whether the policies they advocate are good but whether they are popular, not whether their remarks win the support of the elec-torate as a whole but whether they appeal to the active leaders of large

political constituencies.
But this is not Glenn's way. He is acceptable to most factions within his party but captive of none. He goes along with big labor most of the time, but will suddenly vote, for example, against one of labor's favorite issues, such as the provision permitting one union to shut down an entire construction site. He backs Israel, but votes to send the most modern U.S. planes to Saudi Arabia and is therefore charged with being "no friend of Israel."

He is liberal in his votes on women's rights and aid to education and the elderly, but on most economic is-sues he votes more with the Republicans than any of the other Democratic presidential candidates, though he condemns Reaganomics, as he did in announcing his bid for the presiden cy the other day in his home town of New Concord, Ohio.

The Democratic pros accuse him of seeking the nomination outside the bounds of his own party, and the Re-publicans accuse him of proclaiming an optimistic riot of contradictory

He is told this may be a good strategy once you get the nomination but a poor way to get it. He listens and goes his own way, as he did in the 1980 elections in Ohio, when he won by more than a million votes while Jimmy Carter was losing the state to Ronald Reagan by half a million. Glenn is trailing Mondale now, but

By James Reston

his stubborn independence, self-con-fidence, unfailing optimism and acfidence, unfailing optimism and ac-knowledged moral integrity should not be minimized or mocked, as some of his sophisticated liberal critics are inclined to do.

There are ways of looking at this mpetition for the Democratic nomination besides watching the capricious fluctuations of the polls and the

In the last half of the 1980s, the United States is clearly going to have to face a vast reappraisal and transformation of its national life, affecting the condition of its old industries, the computerization of its business and education, the relations of the U.S. government to the American people and to its allies, adversaries and the hungry majority of the

This is not likely to be a passing phase that can be handled by the ng-id ideologies of right or left but will require a great national, cooperative.

sense that something unprecede has happened, requiring new and dif-ferent ways of looking at the problem of leadership in the White House, Congress and many other institu-

In this sense, Glenn's independence and his appeal beyond the lobbies and party dogma may not be his weakness but his strength. Unlike Mondale, who is betting on the sup-port of labor and the rising power of placks and Hispanics, Glenn is casting his net much wider into the business community and the growing body of independents, weary alike of New Deal slogans and Reagan's comfortable illusions and easy cheer-

It is said that the people will like-wise grow tired of Glenn's misty ness and demand a more concrete definition of his policies. That may be so, but for now he has a philosophy that is likely to appeal to the

longings of a wider andience than Mondale's.

ocrais have been losing ground.

this administration aren't expanding opportunity, they're diminishing it. They aren't promoting excellence, they're discouraging it. They aren't fostering compassion, they're reduc-ing it. The president says America is on the mend. I say it's time America was on the march. Even a lot of Republicans would

This is especially true in the South. without which the Democrats cannot hope to win, and in the conservative West and Southwest, where the Dem-

Glenn cannot match Reagan's charisma or Mondale's windmill speaking style - though his speeches are getting shorter and sharper - but he probably has a better chance to capture the middle ground than any-body else in his party, and that's where elections, if not nominations,

"The issue is leadership," he said in New Concord. "The policies of this administration aren't expanding

The Senate Veterans Committee

probably endorse that The New York Tones.

conditions requiring treatment. So far, the VA has allowed 29 claims as

inhaled fallout.

a result of atomic testing and 55 claims as a result of radiation exposure from other sources. It finally allowed Kelly's claim in November 1979. He died seven months later, but, as a result of his tenacity, his widow is entitled to a

Studying

Atomic

Veterans

By Judy Mann

WASHINGTON — In 1973, Or-

W ville Kelly of Burlington, lowa, was diagnosed as having a ter-minal form of lymphatic cancer. He was 42. He told his wife, Wanda, that

he believed the cancer was caused by

excessive exposure to radiation. Kelly, who had been the Army commander of Japtan Island in the Pacific in 1957-58, witnessed 22 detonations of nuclear weapons.

swim in the lagoon where they blew up the bomb," says Wanda Kelly. "Testing took place all the time, be-

fore he got there. You know there was radiation all over the place."

Orville Kelly filed claims with the Veterans Administration for medical treatment and disability compensation. They were denied because the

illness did not show up within a year

of his discharge, and later because he

had not been exposed to enough radi-ation. "He had to prove they'd only measured him for five months," says

Wanda Kelly. In 1979, the Kellys formed the Na-

tional Association of Atomic Veter-ans, to lobby on behalf of an estimat-ed 250,000 U.S. servicemen who were

exposed to radiation during the occu-

pation of Hiroshima and Nagasaki and during the atmospheric tests in

the Pacific and the American south-west between 1946 and 1962. They

were exposed at a time when authori-

ties knew little about the long-term

dangers of radiation.

Dr. Edward A. Martell of the Na-

tional Center for Atmospheric Re-

search - a radiochemist who partici-

pated in four test series in the early 1950s — testified at a recent congres-

sional hearing that film badges worn

by servicemen near the testing sites

often did not properly measure the radiation. He believes they may have

According to the VA, 3,325 veter-

ans have filed for compensation as a

result of radiation exposure. Only

2,321 of them have shown medical

"Orville used to tell me they'd

pension, his four children can go to college on the GI bill and the family can get military health care. Wanda Kelly says her organization has located 16 widows of veterans who died of leukemia and 22 cases of multiple myeloma, a deadly form of bone cancer, among 500 veterans of

Hiroshima and Nagasaki who have contacted the group. Joint and mus-cle problems are also being reported, as well as stillbirths, birth defects and miscarriages. The only government study done

produced less alarming findings. The Centers for Disease Control studied veterans exposed in August 1957 to a nuclear blast in Nevada. It found a statistically significant increase in the incidence of leukemia but no inoverall death rate than could be ex-

Until recently, the VA treated only cancers or thyroid nodules, which are known effects of radiation exposure, as service-related illnesses. Guidelines issued this month enable veterans who were exposed to radiation in Japan or during the atmospheric testing programs to receive a physical, and if a medical problem is identified, it is up to the physician to establish that it was caused by something other than exposure to radiation.

Except for the CDC study, and for data being collected by Wanda Kelly's group, very little is known about what has happened to veterans exposed to radiation and whether they are suffering statistically normal or abnormal problems of reproduction

has endorsed legislation that orders a long-term epidemiological study of the atomic veterans. Such a study would be costly and the record would at best be circumstantial. But it would give atomic veterans a much better idea than they have now what price they and their children may have paid for their exposure.

The Washington Post.

LETTERS TO THE EDITOR

40 Years Too Late Regarding "Polish Police Arrest 26

in Underground" (IHT, April 18): The Polish government's attempt to use the occasion of the 40th anniversary of the Warsaw ghetto upris-ing to distract attention from current political repression is, to be sure,

But Mr. Onyszkiewicz's belief that the ghetto lighters would, if alive, "join us in the fight" is equally out of place. Forty years ago, none of the (non-Jewish) Polish resistance organizations lifted a finger to help the Jews or to cooperate with Jewish-dominated resistance groups. Today, these same people and their children compete with each other to claim the blessings of the Warsaw ghetto survivors. They are 40 years too late.

RICHARD KOGUT. Commission's Courage Regarding "The Jerusalem Ethic" (IHT, Feb. 14):

Israel's inquiry into the Beirut issacres, the commission's courage in upholding the finest standards of human justice and civilized behavior is heartening to the horrified, and conscience-stricken people of all na-tions who watched the terrible Lebanese drama unfold before their eyes all last summer. Much of Israel has

and shame of the Sabra and Chatila atrocities, but what of the others who were also responsible? What of the barbarous Christian Phalangists whose hands did the actual killing? What of the American and other governments who withdrew their protection from Beirut far too soon, and what about the American Jewish community who has, in blind zeal, supported the state of Israel no matter what policy its present govern-ment pursued? Surely the blood of the murdered Palestinians can fall on the shoulders of other people as well as upon the conscience of the citizens of Israel? As the New York Times article so well stated. "Americans have a duty here." We should support and encourage the many Israelis who do not want dominion over a million Palestinians, and who never wish to be a party, no matter how remote, to acts of atrocity against another people again.

FAITH COSSA.

Distinction of Degree

Regarding "Making a Distinction" (IHT, March 7): Anyone who has read the Kahane report, biased though it was, cannot but conclude that Sharon et. al. ordered troops into the camps (Sabra and Chatila) knowing full well what would occur. Also, from the Israeli ality, outer and inner - might serve command post on the perimeter of the camp it was very easy to see what was happening, even without binocu-The distinction between Barbie

and Begin. Sharon, etc., is at this point only in degree — not in the kind of immorality. Dr. JACK D. McLEOD.

The New Superchips

Regarding "Pentagon Aims to Over

take Japan in Race to Build 'Supercomputers'" (IHT, April 2-3): Every detail of Michael Schrage's article accords with what we have had to learn about the tactics and strategy of late-20th-century science: The predictable development of new "problem-solving capabilities," the Pentagon's assertion of an uncontested droit de seigneur over the development, the automatic assumption that what really matters is whether it will permit the United States to dominate Japan industrially and the Soviet Un-

ion militarily (or perhaps both of them industrio-militarily?). Never fear, the new superchips will kill their thousands and their tens of thousands — if not their millions. Yet it is still possible to imagine that such a qualitative leap into new kinds of analysis and control - into a new degree of mastery of over human re-

what Auden, in his United Nations hymn, called "adventure, art, and peace."

DAVID DORRANCE

Supporting Dictators Regarding "Reagan and Morality" (IHT Other Opinion, March 19-20):

Mr. Yoder of The Washington Post applandes Mr. Reagan because he "scandalized some centers of fash-ionable opinion by suggesting that national moralities matter."

At a time when it becomes known that the United States sheltered Nazi criminals the likes of Klaus Barbie, a call for national moralities is more than ever needed, though hardly, from those who violate them or praise the violaters. The U.S. has a long record of supporting the world's most brutal dictatorships, and the Reagan administration is anything but an exception. Bloodstained Guatemala rates "friendly"; the illegal military training of counter-revolutionary Nicaraguan guardsmen has been permitted and even encouraged; Mr. Reagan disregards torture and mass killings in El Salvador. I am joining fashionable opinion.

LEONORE SUHL Portimao, Portugal.



ARTS/LEISURE



Mion-Miou (right), Isabelle Huppert in "Coup de foudre."

Diane Kurys Scores 'Coup' in Third Film

One sample of this procedure is "Effraction" of Daniel Duval. A

fat gangster, having robbed a bank

profit alone from the loot, kidnaps

a young couple and holds them

hostages in an interminable series

of chases until at last - well, see

Bruno Cremer the harassed lovers.

up with a young slut. The circum-

stances provide inviting possibili-ties for a powerful melodrama, but

what emerges is the routine cops-

an originally met my palate.

By Mimi Sheraron

NEW YORK — There are about two dozen books New York Times Service

that I cherish because, in one way or another, each changed my life or my view of life, which is perhaps the same thing. Not too surprisingly, several are about food and served as consciousness-raisers,

tipping me off that there was more to that subject

Truffles," a deliciously rich memoir and appreciation

of food written by Joseph Wechsberg, who died in Vienna earlier this month. Published in 1953, the book

recounted the author's journey from a childhood diet

of frankfurters and cocoa to the haute-cuisine mira-cles cooked up for him by such great French chefs as

A skillful and amusing writer, Wechsberg took me

on a delectable journey that began with the plain, sturdy cooking of his native Czechoslovakia through

finally, to the elegant subtleties of French food, which

journalist and essayist, wrote most enticingly about

the good life - about cruise ships and grand hotels.

concerts and museums, merchant bankers and divas,

wursts, wines and violins, and, most temptingly of all,

of his favorite cities, Paris, Vienna and Prague.

Although he wrote the text for "The Cooking of Vienna's Empire," published by Time-Life Books, Wechsberg was too broad-ranging a journalist to be described by the narrow designation "food writer."

But food brought out the best in him, whether in New

Yorker profiles of great chefs and restaurateurs or in the original Holiday magazine, to which he was a fre-

and knife to boiled beef without thinking of his essay

on the dish. Describing each of the 25 cuts that con-noisseurs in Vienna favored for it, he said, "You

Blue Trout and Black Truffles" remains my favor-

Wechsberg, an accomplished violinist as well as a

Michel Guerard and the late Fernand Point.

he discovered as a music student in Paris.

quent contributor.

Foremost among them is "Blue Trout and Black

Thomas Ouinn Curtiss International Herald Tribune

DARIS — Diane Kurys made her debut as a director with "Diaholo Menthe," a minor movie about minors whose favorite tipple bears the name of the title. Done with disarming simplicity and light but never condescending humor, it had a breezy April freshness. Her "second try, "Cockiail Molotov," attempted to repeat the trick, but this time its teen-agers, eagerly pricking up their ears to learn belatedly of the 1968 student riots as remembered by their elders, were of transparent fabrication and evoked only

in her Opus 3, "Coup de foudre," the has quit child psychology for grown-ups and tackles the mysteres of two marriages that go awry. Here is a curious story related with surprising command. It traces the marital discords to the lesbianism long dormant in the wives. This analysis is sufficiently audacious to probably sugment the film's box-office appeal, but the treatment. though candid, has serious dignity and theatrical subtlety, disclosing Kurys as a scriptwriter and director of mocommon skill.

in a protogne we meet Lena, a lewish girl of Russian origin who is a resident of France and who has been interned by the Nazis. In order to escape being deported she marries Michel, who is a French

The schoe shifts to Lyons in the 1950s where the couple settles. Michel is a hard-working, hard-headed garage mechanic devoted to the couple's two daughters. Lena, bored with her mate and household duties, meets Madeleine, whose hitie son attends the same school as the dengitiers. She, too, is a survivor in a sense. Her young husband has been killed in the Resistance se'er do well actor. She has artistic yearnings and wants to go to Paris as dress designer. She divorces her husband and departs, eventually luring Lean to follow her. Michel makes violent efforts to destroy their relationship, but finally resigns himself to the situation.

Kurys keeps a fast hold on the incidents of her narranive, avoiding threatening sensationalism, bathos and sentimentality. Notable is her back for characterization. Not only are the two women convincmaly drawn but so are the two men - Michel, the roughneck mechanic, and Costa, the pallid comedian. Her picturing of the men arengthens her premise, and such the species by a ferminine hand is

The casting is no less expert, with Isabelle Huppert as the dissat-isted wife, and with Mion-Mion (who has an amazing histrionic range) residering an admirable impersonation of the sapphic stren. Guy Marchand as the husband of the first and Jean-Pierre Bacri as the husband of the second, similarly are ideally suited to their assign ments. As a theme song, Joe How-ard's old barroom hallad, "I Wen-der Who's Kissing Her Now," sung in English, is employed as a sar-

"La Belle captive" is the latest ef-fort of Alain Robbe-Grillet, the transform himself into a film ex-

On this occasion his screen style has accelerated pace, but his stubbornly, indeed proudly, enig-matic. It is based on the optical illusion experienced by a young paranoid detective who becomes obsessed by the image of a girl be meets but once in a nightclub. She strangely vanishes and unable to find any trace of her, he dreams that the has encountered foul play, seeing her mandered in various ver-

Robbe-Griller, as is his wont, supplies no clues to the misadventure, is what seems to happen rea or is it only a mad nightmare? He limits references to the proceedings lo aesthetic terms alone. Here in his photography and theatrical appreach he is obviously under the influence of the work of the Surrealist painter Magnitte, Involved in the preceedings are Daniel Mes-guich Cyrielle Claire, Daniel Emilfork. Cabrielle Lazure and François Chaumeite.

There is an adage that every mor-

The Definitive Verdi: Vol. 1 in a 30-Year Music Project By Donal Henahan

New York Times Service
NEW YORK — So few books
about music about music or musicians can be taken seriously, except as exercises in historical fiction or career promotion, that the occasional worthwhile publication stands out

like a swan on a duck pond.

Worthwhile is, in fact, the mildworthwhile is, in 1803, are unu-est sort of praise that can be ap-plied to "Rigoletto," the first vol-ume to appear in "The Works of Giuseppe Verdi," a critical edition of the composer's music being put out jointly by the University of Chicago Press and G. Ricordi, the Italian publishing house. In many ways, this edition illustrates the state of the art in musical scholarship. The modern researcher is part of a team of specialists. Long gone are the days of the self-propelled individualists such as Alexander Wheelock Thayer, who decided in 1849 to write Beethoven's biography and went roving about Europe on his own book in search of material. Today, his research would be subsidized by public or private philanthropy, and much of it could be done at home by means of micro-filmed or photocopied documents and shot down his accomplices to and tireless computers. By current reckoning, the new

Verdi project will take more than of chases until at last — well, see 30 years. The "Rigoletto" edition, for yourself. Jacques Villeret is the which was financed by grants from obese thug and Marlène Jobert and two Chicagoans, Brena D. and Lee A. Freeman, as well as the National Endowment for the Humanities, is therefore barely a beginning: Be-Another French thriller, "Un Disides Verdi's 26 operas, there will manche de flic," has strong perfor- be new editions of his other music. mances by Jean Rochefort and Vic- Already the project promises to be tor Lanoux and an interesting but the most significant development undeveloped script. A policeman in in the history of Verdi scholarship, middle life, fearing the future, traditionally far behind the work deserts the law for criminal prac- done on behalf of other major comuce and deserts his family to take posers, especially the Germans.

To some extent, this lag was the fault of Ricordi, which for many years chose to keep its trove of Verdi material close to its chest. About 25 years ago, however, the publish-

Joseph Wechsberg's Food Vistas



Giuseppe Verdi

er began to allow freer access by scholars, with startling results. Most Verdi scores circulating in the world were discovered to be filled with printing errors, misreadings, cuts and other disfigurements. Little by little, Verdi specialists

began to band together and share information to bring into sharper selves but biographical facts sur-rounding them. One recent result of this scholarship, for instance, has been Julian Budden's magnifithree-volume study, Operas of Verdi." Even so, some 80 years after the composer's death, there still was no complete edition

Now we have the first installment in a complete re-examination of the scores under the overall editorship of Philip Gossett, with the aid of Budden, Martin Chusid, Francesco Degrada, Ursula Gunther and Giorgio Pestelli. Chusid was the editor in charge of the "Rigoletto" edition, whose \$200 cost includes a beautifully printed, sturdily bound full score, as well as a separate book of critical, bar-bybar commentary that is staggering-

clear exactly what you wanted." He went on: "Boiled

beef was not a dish, it was a way of life. Citizens of the

Danube capital, venturing into hostile foreign lands

where boiled beef was simply boiled beef, would take

Viennese cookbooks along that contained the anatomical diagram of a steer. This was a wise precaution."

connoisseurship was news to me, and encouraging

news at that. I had grown up with it and loved it, but it hardly seemed "fancy" enough to inspire poetic

prose. Wechsberg knew better, and he was sure of himself. He was willing to celebrate and give serious

impossible to appreciate food without being aware of

the life that goes on around it. Food was the center-

piece of "Blue Trout," but as appreciated and written

about by this expansive bon vivant, it was inseparable

tecture and even the music of a place. What I am forever grateful to him for is not that he taught me

any specifics about food but that he was one of the

As an incurable daydreamer, I have often conjured up fantasy meals that I would love to share with some

of the world's great eaters. Imagine, as I often do, having lunch with Orson Welles in Paris, dinner with Fellini in Rome and any meal with M.F.K. Fisher in her native California. There are dozens of people I

would love to eat with, and high on that list was Jo-

Since this all takes place in my imagination anyway, perhaps it is not too late to share with him a bouillabaisse in Marseilles, a Balatoni fogas to start with at Gundel's in Budapest or a Jause in a Viennese kondi-

torei, where that midal ternoon snack consisted of sev-

cream, bread and sweet butter, Gugelhupf (surely the world's best pound cake) and a variety of fruit, choco-

e tome and tom

attention to any food that was good.

writers who taught me how to see.

late and custard-laden pastries.

seph Wechsberg.

ite among his works, and I doubt that I ever put fork eral large cups of coffee with cloudlets of whipped

ly detailed. The first performance of the new edition took place re-cently at the Vienna State Opera under Riccardo Muti's baton.

Not that every discovery or in-terpretation in this "Rigoletto" will be honored by every singer, conductor or director. It is neither possible nor desirable to put any work of art in a straitjacket. The eternal struggle between purity and practi-cality is not merely inevitable but one of the dynamic forces that keep the musical world going. As the editor himself makes clear, there are still many mysteries about mid-19th century performance practices, especially in the vocal realm. Sometimes in his autograph Verdi provides neither tempo nor dynamic indications for the voices. He does not always insist on this or that way of phrasing. The editor - and ultimately the performer --- must make a choice.

Sometimes, there is no way to be

certain which instruments he required: several low brass instruments were grouped together under cimbasso in Italian opera houses of information to bring into sharper the period in modern performanc-focus not only the scores themes, varieties of tuba probably would be substituted. When the banda, or military band, is in action offstage Verdi does not invariably make clear which instruments it should include. Both in pit orchestra and band, there is much confusion about whether the bass drum is to be played alone or with cymbals. The question of how or whether to deploy the three instrumental ensembles he may have wanted playing simultaneously for 83 bars in the Introduction to Act I (pit orchestra, string orchestra on stage and stage band) is left unresolved. He seems to have intended this as a kind of homage or allusion to Mozart's use of three similar ensembles in the first-act finale of "Don Giovanni." However, those 83 bars appear only in Verdi's autograph and in no other contempo rary source, which suggests that he agreed to delete them at the premiere because of performance complications. Chusid suggests that With modern conducting techniques and closed-circuit television didn't merely order 'boiled beef' -- you wouldn't step performances following Verdi's into Tiffany's and ask for 'a stone' -- but made it original intentions have become

However, the modern-day conductor of "Rigoletto" has an identity problem: He is a phantom, his torically speaking. At the time "Ri-The very idea that boiled beef was a dish worthy of goletto" was first produced in Ven-onnoisseurship was news to me, and encouraging ice, in 1851, Italian operas were performed without a conductor. The concertmaster gave whatever cues were thought necessary both for stage and pit. By modern standards, ensemble must have been The other lesson Wechsberg taught was that it is anything but precise.

possible and may well prove suc-

blithely than they do now, which

at the center of the musical uni-

his vocal lines even a little Certain- annotated as this "Rigoletto," ly his last operas. "Otello" and some black holes of scholarship "Falstaff," provide little opportunity for ad lib tinkering. But as a tor of any such critical version younger composer, too, he may must face contradictions, confu-have felt just as strongly about the sions and ambiguities, and at every matter without yet daring to go step choices must be made, some of against a tradition that put singers

But who knows for sure? Chusid

Singers, moreover, almost cer- does not dodge this issue: "To to spell out details. From page to tainly went their own way more what extent did singers of Verdi's page, he can contradict himself. blithely than they do now, which time take liberties with the vocal Sometimes he will correct one obvitime take liberties with the vocal might account for the comparative lines of Rigoletto? Did they imscarcity of instructions as to vocal provise cadenzas, provide variaphrasing, accent, tempo and embelishment. There is some evilutions or interpolate mgn money belishment. There is some evilutions or interpolate mgn money belishment that he time he wrote little in this crucial area." to throttle singers who decorated cally investigated and meticulously

them Procrustean.

Since Verdi never expected his full score of "Rigoletto" to be published, he was not always at pains

ous error, then overlook another. Sometimes he writes in an obvious an instrumental part or even for-gets to continue writing out the part, particularly after a page turn. In many instances, the editor is not and must make a Draconian decision. In "Rigoletto." at least, these choices do not often seriously alter the flow of the music as we have come to know it, probably because Verdi's autograph is, in Chusid's clarity." in spite of its blurs and smudges and minor deformities of craftsmanship.

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Dow Jones Averages	Market Su	nmary, April 25	NYSE Index
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A New Devaluation **Expected This Year**

By Robert Wazeka ROME -On March 21, the Italian lira was devalued 2.5 percent against the seven other currencies against the seven other currences in the European Monetary System. The consensus among leading Ital-ian financial, banking and industry figures is that another devaluation will be needed before the end of

The March devaluation, they said, was a foregone conclusion — indeed, should probably have been done several months earlier. Some economists think the line remains overvalued, particularly against the French franc, which was also devalued in the EMS.

There is consensus on three other points as well. First, the de-valuation will have only a slightly positive, short-run effect on Italy's economy, in that it will tend to increase exports and decrease im-

Second, it will add about one point to Italy's inflation rate, which was 16.4 percent in 1982 and 14.9 percent for the first quarter of 1983. Third, it will do nothing to solve such high government defi-cits, high inflation and high interest rates - important factors in de-

Previous devaluations have not helped much, either. Since the EMS was established four years ago, the lira has been devalued three other times: by 6 percent in March 1981, by 3 percent in October 1981 and by 2.75 percent in

Italian reserves, generally strong, nevertheless have had to be used frequently to shore up the lira. Total reserves, according to the Bank of Italy, fell to 53.16 trillion lire (\$37.97 billion) on March 1, from \$49.67 billion at the beginning of 1982, a decline of 24 percent. Gold reserves, now \$23.18 billion, have held relatively steady, while foreign currency and European Currency Unit holdings have dwindled as the bank has acted to turn back specu-

lation against the lira. Unlike all other EMS currencies. which are allowed to fluctuate by a margin of 2.5 percent, the lira, in recognition of its precarious situation, has been permitted a 6-percent fluctuation. Over the past six years, according to Carlo Ciampi, the Bank of Italy's governor, the combination of devaluations and adjustments within the EMS margin has resulted in the lira losing an average of 6 percent a year against other currencies since the creation of the EMS. This, he said, is an improvement over the pre-EMS period. In 1971-79, for example, the lira hast an average of 8 percent each year against the same curren-

To defend the lira, Italy has practiced an extremely tight mone-

tary policy during the last four years. After the recent EMS realignment, Mr. Ciampi said there were no clear signs that this policy could be eased. Decreases in the discount rate and in interest rates - if they occur - will have to be

slow and gradual. In November, the Foreign Commerce Ministry adopted strong measures to prevent exporters from speculating against the fall of the lira. Under the old regulations, ex-porters were permitted to authorize 360-day deferred payments in foreign currencies to importers. Now such deferred payments require exporters to deposit 70 percent of the trade value in foreign currencies in Italian banks. The result, economists said, should be to prevent an annual foreign exchange loss of about \$4 billion.

On the monetary front, the best hope for a stable lira lies with the combination of a stronger Dentsche mark and a weaker dollar. Like Japan, Italy is a resourcepoor country and so depends heavon dollar-denominated imports prime materials. In 1982, the dollar gained 23 percent against the lira, compared to about 12 percent for the mark. This significantly increased the amount Italy paid to import such commodities as oil. whose price decreases were more than offset by the dollar's gains. A weaker dollar in this time of declining international commodity prices would improve Italy's trade pic-

Italy showed a negative trade balance with West Germany, its biggest trading partner, of \$2 bil-lion in 1981 and \$2.3 billion in 1982. The Italian government hopes that the mark's 5-percent EMS revaluation in conjunction with the lira's devaluation, will make Italian goods more competi-tive in the West German market and lure more German tourists to Italy this summer.

Any real recovery for the hra. show so much vitality. however, depends upon a more coherent Italian fiscal policy, and here the outlook is bleak. Even with falling oil prices, the govern-ment will be lucky to reduce inflation to its 13 percent target for 1983 (and 10 percent for 1984). Even more improbable is that it can contain the budget deficit to the target of 70-trillion lire (\$50 bil-

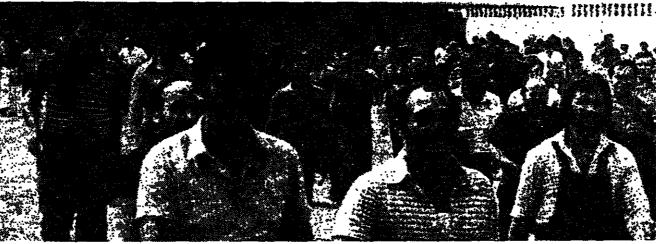
With the public sector borrowing requirement eating up the great majority of available credit, Italian companies have had to resort increasingly to borrowing abroad. Total foreign debt, 70 percent of it denominated in dollars, is now \$51 billion if all short-, medium- and long-term loans are figured in. The combination of high interest rates

(Continued on Following Page)

TUESDAY, APRIL 26, 1983

BANKING AND FINANCE IN ITALY

A SPECIAL REPORT



Workers ending their shift at the Alfa Romeo Alfasud plant,

'The Magic' Has Gone; Problems Persist

net sales.

growth totaled 10 percent, second only to Japan in the industrialized world, there was talk of Italy's economic "magic." One wondered how an economy that had so many problems could

There is less talk these days of Italian economic magic; there is more talk of declining investments, structural weaknesses and failure to act. Most other Western countries have reduced inflation, albeit at the price of higher unemployment. Italy has high unemployment — 9 to 10.5 percent — and high inflation — 16.4 percent last year. Growth has stopped.

Moreover, Italy has high interest rates, gap-ing government deficits and deficits on merchandise trade as well as current accounts.

A 1981 study made by Mediobanca, one of Italy's 84 special long-term credit institutions banks are not permitted to make loans of more than 18 months - pointed out the degree to which high interest rates had eaten into profits. Once high interest rates were deducted from profits, little was left over for making domestic investments. This in turn, slowed the country's once dynamic economic grouwth.

The 1.176 companies surveyed by Medioban-

ROME - In 1979-80, when Italian economic suming an unsettling 70 percent of pre-interest um- and long-term loans, and hence new investprofits, or 6.4 percent of net sales. For state- ment.

> Financial sources were unanimous in saying they believed this situation could only have worsened in the two years since the study was 3 percent below the credit ceiling, which itself is made. To revive Italy's economy, they said inmade. To revive Italy's economy, they said, investments must be revived.

Other factors retarding investment are the shortage of venture capital, attributable to a 40percent capital gains tax. a small, archaic stock market and the lack of an over-the-counter market; the presence of only a small corporate bond market; and the severe undercapitalization of Italian companies public and private.

"The undercapitalization of Italian companies is one of the country's most severe economic problems," said Felice Gianani, director-general of the Italian bankers' association. "It is one of the primary causes of declining invest-

On the positive side, most companies have accumulated large holdings of short-term loans in anticipation of a drop in interest rates. Once rates do go down, said financial sources, there ca reported that interest payments were con- should be a sudden surge in demand for medi-

owned companies, the figure was 9.8 percent of But many bankers fear this scenario. They say it could set off more inflation - another reason for bringing rates down slowly.

While demand for credit is low now - about rates come down. Felice Bonardi, president of MedioCredito for the Piedmont region, points out that credit demand increased 50 percent after a loca obtained from the European Investment Bank permitted him to offer terms locally of 15 to 15.5 percent.

Mr. Bonadi proposes that the government do something similar, making loans of \$700 million to credit agencies to be used for loans to small and medium-sized companies. This sum would he enough, he said, to bring lending rates to these companies below 16 percent.

The government is clearly trying to stimulate investment. A new law allows companies to revalue assets upward while providing them with more tax exemptions and better depreciation allowances. A 1977 law offers a mix of state capital, cheap government loans and reduced bank

(Continued on Page 11S)

Treasury Pledges To Trim Deficit

By John Phillips

ROME - The Italian budget deficit last year reached 15.6 per-cent of the gross domestic product. a record for an industrial nation. It is widely regarded as the major structural cause of Italy's high in-

Most member countries of the Organization for Economic Cooperation and Development held their public-sector borrowing requirements to 3 or 4 percent of GDP. Treasury Ministry officials in Rome, however, are reported to say that, even under a model based on optimistic assumptions about the behavior of the economy, the best they expect is to lower the deficit to about 11 percent, or an esti-mated 63.5 trillion lire (\$45 billion), from a target of 70 trillion, by the end of 1983.

Treasury Minister Giovanni Goria, 39, has pledged to hold the 1983 public-sector borrowing requirements to 71 trillion lire—the Economists in Italy say the caussame money level as last year—es of the deficit are highly complex quirements to 71 trillion lire - the

But foreign bankers are skeptical. Long worried by the profligate tendencies of successive Italian governments, they are asking what chance Mr. Goria has of succeeding and whether the target will make much difference to the economy if it is just a small part of

overspending.
On March 29, the Chamber of Deputies, the lower house of Par- caused by the recession. And the liament, passed a package of 1983 pension system is another appar-budget provisions and financial ently bottomless pit. The Institute legislation that theoretically would for Social Security, the state agency enable Mr. Goria to achieve his ob- that administers the various pen jective.

The package, expected to be approved by the Senate at the end of April with implementation begining in May, has been widely criticized for not going far enough, concentrating too much on raising new revenue by fiscal policy and through improved pricing policy in state-owned industries instead of making incisions and lopping off expendable branches of public

The critics charge that the government appears to have done little public money. to prevent the channeling of resources into consumption and away from private investment.

Mr. Goria has said publicly, however, that the effective scope for cutting expenditure is only 2 or 3 percent. About 60 percent of the public-sector borrowing requirements are for wages, pensions and transfers to local authorities. A further 15 to 20 percent are interest

The Treasury minister maintained that, even by cutting the deficit by what might seem a modest amount, he also would cut



Giovanni Goria

the inflation rate, which he wants to bring down to 13 percent this year against 16 percent in 1982. That, in turn, would cut the cost of servicing debt, Mr. Goria said.

which would be a significant drop and rooted in historic factors. in real terms and less than 14 percent of expected GDP in 1983.

The rooted in historic factors structural causes include, for example, the costly system of stateample, the costly system of statesubsidized layoffs under which workers receive almost full salary. Another heavy burden is the country's outdated and frequently loss-

making state-run industries.

Then there is the mostly free but highly inefficient national health service. It is becoming more costly with inflation, an aging population and the various social problems ently bottomless pit. The Institute sion plans, had an accumulated deficit of 121,376 billion lire last year. It is forecast that, without action, the deficit will rise to 133,704 billion lire this year. Italy has less than 13 million pensioners, but the total figure could reach 20 million by the year 2000.

About 30 percent of public spending allocations are passed on to regional, provincial and city governments, several of which recently have been investigated on

The rising public deficit has been squeezing the private sector's share of resources. In 1960 the public sector absorbed 15 percent of total internal credit; by 1970 the figure was 40 percent and in 1982 it was estimated at 66 percent.

As late as 1981 Italian governments were making only token elforts to stop this trend. The first local agency to raise the alarm seriously was the Bank of Italy, the central bank, which between the spring of 1981 and the summer of

(Continued on Following Page)



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BANKING AND FINANCE IN ITALY

Interest Rates: Strong Campaign for a Cut

edly grips the economy, are con-interest-rate cuts.

ly's fragmented and traditionally narrow the gap.

artelized banking system. indicative prime rate, the second

Italy's industrial employers, repre-sented by Confindustria, the generThe manufacture

findustria, says real interest rates cy in the banking system. are higher now than they were a "The banks publicize their prime

big cut in lending rates is possible pany borrower," an economist at until borrowing rates come down. Confindustria said.

ROME — Italian industrial manGiovanni Goria, at 39 the youngest say the size of a firm ultimately determines what it pays for a loan.

Meanwhile, Treasury Minister

The economists at Commustria

Lavoro, one of Italy's biggest
termines what it pays for a loan. ufacturers, faced with plunging do-member of the cabinet, says he bemestic demand as recession belat- lieves the time is ripe for further

ducting a vociferous campaign to The differential between Treas- of the medium-sized companies achieve a substantial reduction in ury-bill rates and average bank in that form the backbone of the Italian interest rates, which are the terest rates, he said, rose from an economy pay 6 percent above highest in Europe.

The campaign, which so far has and 1980 to 4.8 percent by the end Many bankers say, meanwhile.

Bancario San Paolo di Turino cut interest rates on export credits by and 1980 to 4.8 percent by the end Many bankers say, meanwhile. highest in Europe.

The campaign, which so far has and 1980 to 4.8 percent by the end met with only limited success, calls into question the efficiency of Ita-

He also says credit growth in re-The banks have responded with cent months has stayed well under some hesitation, but at the end of the prescribed limit known as the last month the bankers' association massimale, leaving ample room for cautiously announced a cut in the expansion. The Bank of Italy has announced its intention to abolish this year, from 20 to 19.5 percent. the massimale in June, hoping to The cut has done little to placate induce increased competition in

The manufacturers, while mainal confederation of Italian indus- taining pressure on the banks to try, and by Confapi, the small and bring down lending rates, are medium-sized industries' federa- directing the main thrust of their on. campaign against what they see as Carlo Ferroni, a director at Con-inefficiency and lack of transparen-

year ago since inflation has come rate, and since last year they have down faster than bank lending announced their top rate for corporate customers, but that does not But Silvio Golzio, chairman of tell you anything about the real the bankers' association, says no cost of credit to the average com-

This he rules out until the Treasury Italian banks impose a wide further reduces its competitive range of discretional charges on rates on Treasury bills that help customers - from quarterly comfinance the increasingly large pub missions on overdraft facilities to lic-sector deficit, which is expected telex bills — which make the final to be at least 63.5 trillion lire (\$45 cost of a loan the subject of lengthy

termines what it pays for a loan. But few companies have the percent, one-half percentage points clout of Fist or Olivetti and many lower than the bankers' association

are reluctant to present a clear pic-ture of their financial situation. making risk assessment difficult. Companies listed on the Milan

stock exchange are required to present accounts every six months to Consob, the stock exchange watchdog body, but these figures panies not listed on the exchange, the state of accounts is a mystery.

Confindustria is also critical of

and borrowing rates, which is twice as wide as in most European Community countries.

The banks say the spread is justified by the low interest rates of-fered by the Bank of Italy on compulsory reserve requirements and by overmanning imposed by the

They also say that many of their discretional charges do not cover the cost of services offered.

But recent developments suggest that the leading banks may be tive trend emanating from Milan emerging from their traditional torpor and attempting to compete ized by the provincial banks, parwith each other.

Meanwhile, Treasury Minister The economists at Confindustria ed move, the Banca Nazionale del

indicative level at the time At the end of March the Istituto

"The drive toward increase competition among the banks is bearing its first real froits," said a commentator in the Milan financial daily Il Sole/24 Ore.

Luigi Coccioi, chairman of the Istituto Bancario San Paolo di Torino, called at the last benkers' association meeting for a bold move are confidential, and sketchy. For to bring down interest rates and most medium-sized and small com- said an overhaul of the interest rate structure was overdue.

Observers now wonder wit the San Paolo and other leading the banks' spread between lending banks will follow the example of the Banca Nazionale del Lavoro in cutting the prime.

But economists at Confindustria who welcome the hesitant signs 8 a move toward increased comtion among the larger banks, behere the main obstacle to progress is the smaller provincial banks which make up a big proportion of italy's more than 1,000 banks.

The bigger banks are full of good intentions," a banker said but there is a risk that the innovaticularly those in the relatively on In February, in an unprecedent- developed south of the country."

Banking Industry Maintains Optimism

ROME — Recent times have not bor unions, both charging that been happy for Italian banking and lending rates, which ranges from 20 finance, with international scan- to 25 percent, are too high. dals, strikes by bank employees, re-signations and decreased bank SOB, the stock market's regulatory profits, but bankers in Italy are op-

A recent study by the Istituto the Treasury minister over han-per Relazioni Industriale conclud-ed that Italian banks were ineffi-fair. Then Rinaldo Ossola, presicient, provincial and backward. "The Italian banking system is 10 years behind the rest of Europe," wrote Nicola Cacace, ISRI presi-

And a study by the Organization for Economic Cooperation and Development on European banking

Moreover, Italian banks are

Guido Rossi, president of CONagency, quit in August, following a ispute with the Bank of Italy and dling of the Banco Ambrosiano afdent of the Banco di Napoli, one of Italy's largest banks, resigned, charging that the local Christian Democratic Party was meddling in bank affairs.

In 1982, although deposit growth surged to 18.1 percent, safely above the 16.4-percent inflation rate, profits decreased. The reasons, bankers said, were weak credit demand and the recession, which hit Italy later than other industrialized Yet Italian bankers remain opti-

mistic. One reason is that the fallout from the Ambrosiano bank affair and other events seems to have any round. being attacked by right-of-center peaked without causing any irre-industrialists and left-of-center la-parable damage to the banks' repu-

worldwide economic recovery.

Very irregular experience which in no way can repeat itself," said Fel-ice Gianani, director-general of the bankers' association. "There is no problem whatsoever with the solid-ity of Italy's banking system....! predict very positive effects from follow. Italy's situation, as a result, should improve by the end of the

Meanwhile, top-level banking sources say the Bank of Italy will almost certainly eliminate credit ceilings in June. It is hoped that removing credit ceilings when both inflation and interest rates are high but recovery is imminent will produce a steady, gradual recovery that will not feed another inflation-

Bankers are also hopeful about

"Ambrosiano was only a limited, creation of mutual funds. And standard banking tools such as certificates of deposit and standby credits, long available in other countries, are beginning to be used on a wide scale in Italy.

in addition, the Italian banking system is making a serious effort to an upsurge in the German economy, which should come soon. Reit has lagged. Finally, in accordance with an European Communication of the I british States should dance with an European Communication. nity directive, Italy is preparing to permit the free opening and closure of bank branches.

In January, according to the Bank of Italy, Italian banks had to-tal assets of 369 trillion lire (\$261.8 billion). However, more than half these assets, according to Fran-cesco Parvillo, the banking association's vice president, are commit ted by regulation to activities of that carn considerable less than the prime rate.

-ROBERT WAZEKA

New Hope for Stock Exchange Reform Projects

tional Commission for Companies and the Stock Exchange (CONSOB) has a new president and, following recent legislation, new and
broader powers that could stimulate lagging stock exchange reform

which will allow
value their capita

Italian state controller since 1974, was appointed president of CON. could raise the nominal value of SOB to replace Guido Rossi, a Missome stocks and, perhaps, more lanese lawyer, who resigned last summer following differences with the Bank of Italy over methods adopted to deal with the Ambrosiano Bank scandal.

The other four members of CONSOB's governing commission, Bruno Pazzi, Aldo Polinetti, Gianni Pasini and Vincenzo Matturi, of the listino, as well as the reduced number of shares available for ing accounting and the stock exchange, respectively. The appointment of Mr. Milazzo, 60, a long-time civil several with expert time civil servant with expert knowledge of state accounting and finance, is expected to fill a signifi-

cant gap.

"There are really no new or old policies," said Mr. Milazzo, pointing out that as in the past CON-SOB's main task will be to encourage Italy's 10 small stock exchanges — 157 companies are quoted on the largest in Milan — cit and to shore up the lira against the dollar. Then, in another wornsome indication of difficulties in financing the deficit, the government of the machine of the deficit of the

entrepreneur - of reliance on the In December, the new govern-

A new law establishing Italian mubenefits and increased health and mal funds, effective April 12, extended CONSOB'S powers to all forms of public savings offers, ex-cept bank deposits and the mutual funds, which fall under the direct control of the Bank of Italy.

All such offers will now have to be preceded by the publication of an official prospectus providing information regarding the economic and financial activity of the company involved. Failure to comply no longer means incurring a small some economists say that there is fine, but a financial penalty equal no reason the process cannot conto between one-fourth and one-half of the value of the entire operation.

of the mutual funds bill. Although positive consequences of the move its effect on Italy's small exchanges while exacerbating the negative will be limited, the law should have ones.

ROME — After several months a stabilizing effect while stimulation of off-board trading by banks ing with an overall loss of 14.3 per of bureaucratic limbo, Italy's National Commission for Companies channeling small investors' savings made the Italian stock market susmeling small investors' savings

> There also have been cheers for the recent passage of another long-delayed bill, the "Visentini-bis," which will allow companies to re-value their capital to take account value their capital to take account ily savings went into securities of the spiraling inflation of the last compared to 56 percent in bank defive years. The results of this bill posits.

some stocks and, perhaps, more importantly, of dividends.
But, said Mr. Milazzn, "While these are important steps forward they will not solve the basic under-lying problems." One difficulty is the inadequate number of listings — a fraction of those in London or New York. The restricted character

Treasury Pledge (Continued from Preceding Page)

capital formation.

Given the obstacles presented in nancing the deficit, the governaction of difficulties in an end ment's Treasury bill auctions failed tradition — by either investor or twice in two weeks.

entrepreneur — of reliance on the secondary financial market, this ment announced a two-stage packhas not been easy. New legislation, age of tax increases to garner an however, may make it easier for extra 110 trillion lire of revenue in CONSOB's small staff to carry on 1983. The first set of measures conwith its goal of guaranteeing full, sisted of income tax increases, fair disclosure to the potential locally imposed property taxes, investor.

CONSOB's 1974 charter gave it and a special levy of 15 percent on resultatory control over the course. regulatory control over the compa-sales of television sets, video recornies quoted on the stock ex-ders and hi-fi equipment. In Januchanges, as well as responsibilities ary, the government imposed an regarding convertible bonds, un-additional levy on businesses and

Devaluation Seen

(Continued from Preceding Page)

of the value of the entire operation. a sign of "mannity" in Italian eco-CONSOB officials said they nomic thinking. Others say each were pleased about the enactment devaluation only diminishes any

ceptible to speculation. The real value of shares is distorted and extremes of variability are allowed that discourage the small investor. In 1981, 8.5 percent of Italian fam-

To encourage small investors, tax incentives under discussion would make stock market dividends as attractive as the tax-ex-

empt, high-yield Treasury bills. With its summer 1981 collapse behind it, the Italian market nevertheless was depressed in 1982, clos-

At one point the "comit" index climbed to 214.93 percent, the highest since October 1981. Subsequently, however, reportedly be-cause of speculation, there has been a sharp drop in the market. while long-term investors await spring reports on company balance sheets and dividends.

31 percent, partly because of the passage of the mutual fund and Vi-sintini laws and partly in response

to the vigorous performance of

- SARI GILBERT

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BANKING AND FINANCE IN ITALY

Re-Industrialization' Of 2 State Companies: The Debate Continues

ROME — Italy's state-owned steel company, Finsider, a division of the Istituto per Ricostruzione industriale, is suffering losses at the equivalent annual rate of the equivalent annual late of 514,000 for every one of its work-ers. SNAM, the state natural gas-company owned by Ente Nazion-ale Idrocarburi, is poised to sign a 25-year gas contract with Algeria in which it will be paying 12 per-cent above the market price for a quantity of gas equal to about one-third of Italy's estimated future de-

The debate over the "re-industrialization" or "re-structuring" of Itcompanies, IRI and ENI, can be crystallized in these two facts. Finsider is losing money because it is making too much steel and employing too many workers. SNAM, which will receive government subsidies to cover its losses on the Algerian deal, will be signing the contract for political reasons.

Over-production, labor prob-lems, politics: these factors underlie nearly every major investment decision IRI and ENI must make over the next decade.

The re-industrialization of these two companies poses many of the same questions that other Western companies and governments are trying to answer in attempts to reize such "mature" sectors as steel, chemicals, automobiles, shipbuilding and textiles - with one important difference.

Because IRI and ENI are Italian state companies with a combined 1982 turnover of about \$60 billion. or 20 percent of Italy's gross na-tional product, the debate also jouches on the most problematic areas of current Italian political life: a series of complex, intercon-nected scandals; political parties that meddle into personnel and management decisions; the bitter battle between the Christian Democrats and the Socialists within the four-party governing coalition; a slow-moving parliamentary system and an endemic inability to reach a

In 1982, IRI lost about \$2 billion and EN1 about \$1 billion. About 70 percent of IRI's losses were attributable to steel, with sectors such as shipbuilding (Fincantieri) and automobiles (Alfa Romeo) also losing money. Among the many companies owned by IRI are the state airline Alitalia, the radio and television broadcasting company RAI, the telephone company SIP and three of Italy's five largest banks. With more than 500,000 employees, IRI is Europe's largest single employer.

ENI, however, is even bigger, than IRI's, although it employs lewer people (just under 200,000) and contains far fewer separate companies. Its biggest losses came in chemicals (Anic, Enoxy), textiles (Lanerossi), minerals (Samim) and success fuel (Agip Nucleare). The petroleum operations (Agip, Agip Petroli, SNAM, Italgas) did relatively well in some areas and badly

in others. The best performers were

the two major engineering divisions (Saipem, Snamprogetti).

In May 1980, Gianni De Michelis, a young Socialist from Venice, became minister for state participation, responsible for overseeing both IPI end ENI ing both IRI and ENI. Mr. De Michelis began a re-industrialization program that included massive government investment, coopera-tion with major Italian privately owned companies, joint ventures with foreign companies, structural reform of the two holding compa-nies and "privatization" of some

state holdings.
But Mr. De Michelis immediately faced IRI's and ENI's financial difficulties and was confronted with political problems before his program could be put into effect.

Between 1980-82, IRI received

39 percent or \$4.95 billion of
\$12.69 billion appropriated, while

ENI, with appropriations of \$4.90 billion, received 27 percent, or \$1.31 billion. Nevertheless, the two companies proceeded with investment programs by borrowing — ROME — The complex Italian and at high interest rates. By the pension system, swollen by duplibeginning of 1983, IRI was running a total debt of \$25 billion and ENI \$13.9 billion.

During Mr. De Michelis' tenure The pension system weighs heavily so far, the heads of both IRI and on the Italian budget, whose deficit ENI already have changed several is currently about \$50 billion. times, as per politics and personalities. Currently, Romano Prodi, an economist, is chairman of IRL while Franco Reviglio, a former finance minister, is president of

money and reducing investments.

At IRI, meanwhile, Mr. Prodi while channeling money into new technologies such as electronics.

ing in new ones.
For all his problems, Mr. De Michelis has achieved some success. The most notable examples are in chemicals, where ENI and Montedison have agreed upon a plan to divide production of various chemical products and to reduce ethylene output by 25 percent, and in telecommunications, where Italiel (IRI) has signed a major deal with the American firm GTE and where a second agreement, this time with either ITT or Ericsson, seems im-

said that IRI and ENI will both be breaking even within a few years, a claim doubted by most observers, who say that as Italian government debts mount and the country's economic recovery is slow, the more likely prospect is for increasingly difficult battles over government

- ROBERT WAZEKA

Payment by Cash Remains Rule, but Cards Spreading ROME - While overstuffed wal- lack of dynamism in the marketing

lets and jangling change purses are rapidly fading memories in much of the industrialized world, in Italy the reign of hard cash is only now

comparing Italy and France, countries with similar-sized populations, showed that the French used cash for 22 percent of the cash

also revealed that the number of ployees bank. checks issued and the number of checking accounts in Italy were only a third of those in France.

Many stores in Italy give unofficial discounts to customers paying cash. Out-of-town checks often are looked at askance, even by topdrawer establishments. And many of Italy's thousands of small shops or restaurants, as well some high-class outlits, refuse to take credit cards, presumably because of the 4 to 7 percent commissions that businesses pay to credit card compa-

The attachment of Italian buyers and sellers alike to the coin of the realm reflects a variety of factors primarily, perhaps, a traditional association of each with both sol-Verkey, past and future, and the esteem of one's neighbors.

Credit cards frighten me. It would be so easy to lose control of one's spending," said a well-off Mi-lanese lawyer who, despite a mounting crime rate, pockets thick yads of money because the old Fisiem of each is still the best."

from their neighborhood merchants, an uncasiness toward the intangible and unfamiliar, and a

"I guess I should have a credit eginning to lalter. card, said a 43-year-on terrison. In 1981, according to a study, producer who travels frequently in hothere were fewer noncash transac- Italy, often finding himself in hotions in Italy than in any other tels that do not like to take checks.

member country of the Organization for Economic Cooperation to me just what the advantages

chases and the Italians for at least ever since a few years ago when 50 percent. That study, prepared by Italy's risk of payroll robberies by paying monthly salaries through an em-

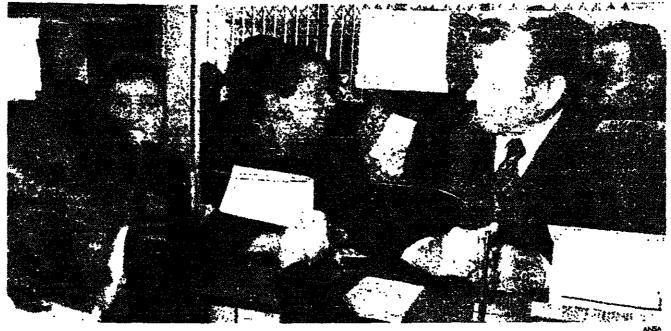
A survey prepared last fall by ABI, the Italian banking association, from a sample of 1,600 mid-A similar lag exists for credit dle-income respondents, showed cards. Although their use in Italy is that 88 percent had checking acexpanding, it still compares neither with the United States, where plastic money has long ruled, nor with the other advanced countries of wrote six or more checks a month. The majority, 62 percent, the other advanced countries of wrote fewer than four. The survey also showed that only 6.8 percent had check-cashing cards. And even more significantly, only 4.4 percent had credit cards.

Over the last decade, all the maor credit cards - VISA, American Express, Diners Club, Eurocard and the Banca Commerciale's "Carta d'Identita" — have begun operations in Italy, but only recently have there been any real signs of the use of the cards taking off.

"You might say that until yesterday the credit card was basically unknown here," said Alfonso Beltini, assistant central manager of the credit card division of the Bank of America unit that distributes Bankamericard, used within Italy, and VISA for use outside the country.

The Bankamericard was intro-duced in Italy in 1969, reached 480,000 card bolders by 1980 and now, thanks largely to the activity of its 196 associated banks, boasts 1.2 million (followed by American Express with about 150,000, Euro-The easy credit Italians often get 20,000 and Carta d'Identita with

-SARI GILBERT



Pensioners crowd around a Post Office window to pick up their checks.

Old-Age Pension System: Rising Deficit

By Sari Gilbert

cation, waste and corruption, is deeply in the red, while a reform proposal continues to languish.

ported a cash deficit last year of almost \$5 billion. That deficit is expected to grow to \$5.6 billion by the end of this year, despite addi-According to recent press accounts, which ENI will neither confirm nor deny officially, Mr. Reviglio is preparing a revised five-year 1983-87 company program, scaling down requests government sense while estimates that the operating and reduces government billion. tional funds allocated under the government's new budget law. INPS President Ruggero Ravenna.

Projections indicate that the accumulated delicit of the giant instihas made blunt statements to un-tute - which has been in deficit ion leaders and others about the since 1978 - will reach \$24 billion need for production cuts and work- at the end of this year and could er layoffs in money-losing sectors reach \$51 billion at the end of 1985. It is an unattractive outlook

Pension and social security systhroughout the Western world are currently in trouble. threatened by the double problem of aging populations and a decline in active contributors that is being aggravated by the current recession. But in Italy, local conditions are pushing the system toward bankruptcy. While everyone recog-nizes the problems, building a po-litical consensus to deal with them has so far proven impossible in a country where about 16 million

After years of discussions, no acput into the private sector much of the social security system, on a se-

One major problem is that INPS sions, a 60-percent increase since gradually has acquired a variety of welfare" functions over the years

According to a recent study by that have little to do with its original social security charter. Mr. Ravenna would like to see the institute divested of those welfare functions in the interest of a balanced

This year, only slightly more than half of the 97.8-trillion lire (\$70-billion) 1983 budget actually will go to pay retirement, disability Italy's 800,000 elderly persons pensioners make up more than without income. The rest is paid one-fourth of the population and out in unemployment benefits, out in unemployment benefits, family supplementary-income close to 40 percent of the electorchecks and sickness benefits that include the remnants of a longtion has been taken on proposals to standing tuberculosis assistance

Another problem is that the Italries of draft reform bills that would ian social security system is very reorganize the more troublesome generous. Since 1970, pension paysectors like agriculture, or on a un- ments have grown three times fastion-backed plan to rationalize the system. "All that has been done is In 1982, a year of zero growth in technologies such as electronics, for the Italian Treasury which, as to plug the holes with partial and Italy, total state social security and Mr. De Michelis, by contrast, in the past, will be expected to confusing provisions, said Mr. welfare payments increased to wants to continue to invest in the make up the difference. Asked Ravenna, who noted that laws on 111.9 trillion lire — almost 25 per-old sectors in addition to invest—what the situation could look like aspects of the pension system were cent of GDP, against 16 percent by the year 2000. Mr. Ravenna, a passed on the average of once eve-former trade union leader, said, ry two weeks during 1982. two years earlier. Last year, the state paid out 60 trillion lire in pen-

the U.S. Social Security Administration, Italy ranked first among 12 nations in 1980 in the amount of benefits single workers received — 69 percent — in relation to pre-retirement earnings. By comparison, Austria and Sweden were at 68 percent. France at 66 percent. Japan at 54 percent. West Germany at 49 percent, and the United States and

the Netherlands at 44 percent. Currently, the INPS system. which covers most of the private sector, and thus about 75 percent of Italy's retired workers, guarantees those who have worked 40 years a pension equal to 80 percent of pre-retirement salary (presently calculated on the basis of a ceiling of \$14,500) with periodic adjustments to the country's high inflation rate. Civil servants, who include government workers, police and career military officers, can get as much as 94 percent of their salary from the state when they retire. Local government workers can retire at 100 percent of salary after

Until recently, the law allowed

Mutual Funds: A Hope For Depth, Liquidity In the Equity Markets

ROME — A longtime wish came true for halv's equity exchanges when Parliament recently ap-proved a law allowing banks and other financial institutions to creare Italian-based musual funds empowered to operate on the country's securities markets.

Mutual funds are not unknown in Italy, but until the passage March 23 of the mutual funds law, those operating in the country were all foreign-based. Banco di Roma, for instance, one of Italy's major state-owned banks, has managed its Rominvest fund from Luxem-bourg since 1971, and Luxembourg-based Interfund and Fonditalia have functioned in Italy for

But it is widely thought that, if Italian-based funds proliferate, as expected, they will add depth and liquidity to Italy's equity markets. Market participants have been waiting eagerly for Italian-based mutual funds since the funds were

first considered two decades ago. Share prices on Milan's stock exchange advanced strongly during the first quarter on growing expectations that the mutual funds legis-lation would be passed. Those hopes, helped by buying of major industrial shares, took the Milan general stock index up 30 percent during the first three months of

Italian brokers and analysts were optimistic that the new funds vould buttress what looks like the first sustained rise in Milan stock prices since a major bull market collapsed in mid-1981. But they added that the funds principal effect was more likely to be felt in the medium term than during the rest of this year.

To begin with, the law requires a three-month waiting period before a fund can be established, after institutions have requested permission from the Treasury Ministry to create one. This effectively eliminates any funds' being opened for business before the beginning of the third quarter.

Secondly, some brokers speculate that most of the banks, insurance firms, and holding companies expected to establish funds have al-

ready bought most of the shares they intend to place in their funds' portfolios.

Several institutions have said they will create at least one fund each, however, Riumone Adriatica di Sicurta, a major insurance company, has announced that it in-tends to create a mutual fund called "Gestiras," while the big Cassa di Risparmio delle Previncie ombarde savings bank has said it intends to establish funds; one to deal in state securities, money market instruments and bonds, and one to operate in the stock and bond markets.

Banca Nazionale del Lavoro, the country's largest bank, is expected to create at least one Italian-based fund, and many other banks and financial holding companies are expected to follow

But the main beneficial effect of the legislation is expected to be that the funds will tempt new listings onto the stock exchange. Many profitable Italian companies are not listed on the Milan exfamily-owned, small and medium-sized companies, which analysts said they hoped would launch capital increases once the additional market liquidity promised by the funds became available.

This would give market operators a greater number of issues to deal with and deepen the Milan stock market, which presently lists fewer than 200 issues. Brokers said they were almost certain that smaller companies would seek listings, giving the funds, which are required to show a minimum capital of 2 billion lire, wider opportunities to operate. If this does not happen, they acknowledged, the funds will be chasing the same few attractive shares as investors are now.

Market participants said they hoped the funds would increase the number of operators in the stock market. The country's stock exchanges are generally dominated by a few large institutions, notably the major banks and holding companies, and some observers consider the exchanges an insider's market, susceptible to speculative pres-

"The Magic" Has Gone

(Continued from Page 9S)

interest rates for companies that develop acceptable plans for restructuring. Since its inception, this law has been used by 86 compaincluding Fiat, Montedison, Alfa Romeo and Finsider, for in vestments totaling \$3.9 billion.

Another law, the so-called Prodi law, which has been used more than 100 times, grants a two- or three-year moratorium on interest payments to companies judged by the courts to be in crisis.

Moreover, the government has a series of expensive investment programs involving government ap-propriations and private capital in various sectors, among them nuclear and coal power plant construc-tion, coal conversion, development of deep coal ports, gas pipeline in-frastructure, oil refinery modernization, alternative energy, civi electronics, steel, housing, new technology and highway construc-

Most bankers, however, remain skeptical about such plans. The money, they said, tends not to arrive, arrives late or is wasted There is a serious structural problem with public finance in Italy, said one top-level banking figure "The growth in the public debt is a manifestation of the fundamental incapacity of public finance to allocate resources or to distribute income in a rational way."

Apart from a few spectacular cases, such as Libya's purchase of a 13.56-percent equity interest in Fiat. foreign investment has been relatively modest. It has tended to be located in the more productive north and not, despite numerous government incentives, in the eco

nomically depressed south.

There are 63 foreign banks in Italy, but they hold less than 2 percent of all assets. The United States has the biggest foreign pres ence, with 820 companies, about \$2.9 billion in total investments, a payroll of more than 200,000 and production estimated at \$18.3 billion, or about 6 percent of the gross national product.

Efforts are being made, particularly by Gianni de Michelis, minis

ter of state participation, to lure foreign investment to Italy by means of joint ventures. Among re cent examples: ENI and Occiden-tal Petroleum in coal (their chemical venture failed), Italtel and GTE in electric switching, Alfa Romeo and Nissan in automobiles, Aeritalia and Aerospatiale of France in medium-sized passenger airplanes. Alluminio Italia and AluSuisse in aluminum. Mr. de Michelis said 18 joint ventures between Italy and France were under discussion

According to the bankers' association, total credit available in Italy during 1982 was 125 trillion lire (\$85 billion). Public-sector borrow-ing consumed \$52.5 billion, or 59 percent, leaving \$30 billion for the private sector, including \$10 billion from special credit insututions and \$20 billion from banks. A further 52.9 billion was injected into the credit system through new loans

- ROBERT WAZEKA



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BANKING AND FINANCE IN ITALY

هكذامن رلإمل

Continuing Wrangles Put Clouds Over Ambrosiano Bank's Successor

ROME — As lawsuits continue fairs are probably not in as great a pool of seven banks to provide fier the collapse of Roberto Cal-state of disarray as its foreign Ambrosiano with liquidity, in Augafter the collapse of Roberto Cal-vi's Banco Ambrosiano, once ita-creditor banks would perhaps like that created its successor are said to be asking whether Italian au-thorities would not have been better advised to sell the Ambrosiano empire, despite official optimism about Nuovo Banco Ambrosiano's

Italian lawyers have begun issuing writs to the Nuove Banco Ambrosiano on behalf of about 80 foreign banks seeking compensation for about \$250 million that the banks claim was lost through dealings with Ambrosiano's Luxembourg subsidiary. Giovanno Bazoli, president of Nuovo Banco Ambrosiano, has said that the bank does not consider itself liable.

Another wrangle to be resolved was underlined early this month when a joint commission of Vatican and Italian officials was reported to have flown to Latin America in the investigation into liability of the Istituto per le Opere di Religione (IOR) — the Vatican bank - for up to \$1.2 billion that disappeared from Ambrosiano's Latin American subsidiaries into

Further, two smaller Londonbased banks — Williams & Glyn's been 3 to 5 percent. and AP Bank - are being sued by Ambrosiano for deposits they received from the Milan parent bank and lent to its foreign subsidi-

No wonder there is said to be grumbling in some boardrooms of the seven banks that bought the good will of the old bank for 350 billion lire (\$240 million) and set up the new bank. The consortium vas led by the Banca Popolare di Milano and includes the state-run. market-leading Banca Nazionale del Lavoro and the Istituto Bancario San Paolo di Torino.

The new bank has announced that it expects an operating loss of 20 billion to 30 billion lire in its first accounting period, which ends

But the new Ambrosiano's af-

CONTRIBUTORS

SARI GILBERT is a Rome-based journalist who contributes frequently to the International Herald Tribune. JOHN PHILLIPS and ROBERT WAZEKA are Romebased financial journalists.

ly's largest private bank, even some it to be believed, and there is no enior officials of the seven banks real possibility yet of liquidating the new bank.

Depositors who fied the bank after Mr. Calvi's body was found hanging under a London bridge last June now appear to be return-

Another positive sign is that reorganization has begun at La Centrale, the holding company that looks after Ambrosiano's interests in Italian business. It has been announced that a consortium led by IFI. the holding company of the Fiat-automaking Agnelli family, is buying a majority stake in Toro Assicurazioni, Italy's eighth-largest insurance company, in which La Centrale held a 56-percent stake.

And Nuovo Banco Ambrosiano

announced last month that it had completed proposals for helping the small shareholders of the old Banco Ambresiano who lost money when it collapsed.

Just under 40.000 small shareholders are thought to have owned about 80 percent of the old Banco Ambrosiano. The rest was owned mainly by obscure companies reg-Panamanian holding companies al- istered in Liechtenstein. Panama legedly under the protection of the and elsewhere. Mr. Calvi controlled the bank with only a small stake, generally thought to have

It remains to be seen whether the Ambrosiano affair has damaged Italy's credit rating abroad.

Some observers have criticized the foreign banks for, as some see it, foolishly continuing to deal with the old Ambrosiano after a highly critical report on it was known to have been compiled by the Bank of Italy, the central bank, in Novem-

Overseas banks kept on trading with Ambrosiano and its subsidiar-ies until May 31, when the central bank sent a letter to Mr. Calvi demanding explanation of about \$1.3 billion of foreign exposure in Latin

The Ambrosiano board approached the IOR, asking it to of the Luxembourg subsidiary, honor its obligation under the "letter of comfort" it issued in Septemmore than \$400 million. The cenber 1981, vouching for a dozen or tral bank has argued that, since Panamanian front companies that had borrowed more than \$1.2 billion from three offshore subsidiaries - Banco Ambrosiano Over- sponsible for the unit's debts and seas (Nassau). Ambrosiano's affili-neither, therefore, was the Bank of ate in Managua and Banco Ambro- Italy. siano Andino of Lima. The IOR's president, Archbishop Paul C.

Panama companies' borrowings. After Mr. Calvi was found dead - it has yet to be established whether he hanged himself or was illed — the central bank set up the

ust. Treasury Minister Beniamino Andreatta ordered the liquidation of Banco Ambrosiano and the Milan bankruptcy court.

The demise of Ambrosiano se-verely curtailed the role of the private sector in Italian banking. Nuovo Banco Ambrosiano is halfowned by state-sector banks, and last fall Ariplo, the big public-sec-tor, Milan-based savings bank, announced that it was buying another 10 Bancario Italiano, from Carlo Pesenti, a financier who was badly hurt financially in the Ambrosiano

that left only Banca Nazionale dell' Agricoltura still in private control. Critics say the trend to state control means that banks such as Banca Nazionale del Lavoro, whose chief shareholder is the Treasury Ministry, are overly concerned with government policy, to the possible detriment of service for pri-

More important, perhaps, than the Ambrosiano collapse's having tilted the balance toward greater state intervention, it led the world's banks to seek new ways to protect

tional banking supervisory code, which is expected to replace the Basel Concordat of 1975 and is being written by supervisors of the Group of 10 countries and Switzerland. The Basel Concordat is now the only full-scale, formal agreement on international banking su-

The Ambrosiano affair revealed a gap in the concordat concerning the question of which supervisory authority is responsible for the foreign subsidiaries, holding companies or joint ventures of banking

Both the Bank of Italy and the Nuovo Banco Ambrosiano have denied responsibility for the debts more than \$400 million. The cenonly 69 percent of the subsidiary was owned by Banco Ambrosiano, the Italian shareholder was not re-

The new code would state clearly that, in matters of solvency, super-Marcinkus, refused to repay the vision is the responsibility of the central bank regulating the parent bank. In matters of liquidity it is the host country's responsibility.

-JOHN PHILLIPS

Not even Leonardo could

hope to interest 1,351,000

Italian decision-makers

with his works.

Getting at the Roots of Foreign Debt

A possible reduction in the stock of foreign debt will probably appear as another of the 'miracles' that Italy's economy regularly produces but would postpone structural adjustments. The Italian economy could probably do with one less financial 'miracle.'

By Paolo Savona

stead raising medium and long. Italy still maintains a sound posi-term foreign loans. As a result, in tion in international markets and 1932 foreign indebtedness was creditworthiness. larger than the deficit itself, perterm external exposure of domesthe recent trend in foreign indebt-edness persist at the official level.

In a speech in October 1982. the governor of the Bank of Italy. lo Ciampi, clearly expressed this concern, and both the former Treasury Minister, Beniamino Giovanni Goria, have done so inmain objective of such warnings has been to dampen the enthusiin bypassing domestic credit
in bypassing domestic credit
constraints and seeking access to
aly sought to express this uneasiness when he stated that, "in the

It is well known that the foreign assets held by official au- case of a domestic firm, is justi-

thorities and private exporters, plus the stock of gold valued at ROME - In 1982. Italy ran its market price, still exceed the total third consecutive current-account foreign indebtedness of the coundeficit. To finance it, the public try by a couple of billion dollars. authorities have used only mar- The financial accounts with the ginally their official reserves, in-rest of the world thus show that

Yet, it is undeniable that since 1976 the country's foreign debt has more than doubled, from \$25 tic banks and an improvement in billion to \$51 billion, even if comthe term-structure of total foreign debt. However, some concerns on the recent trend in foreign indebt. from 7 trillion to 20 trillion lire.

The persistence of a positive net external financial position, and the balance between the flows of trade and of foreign debt should preclude any substantial change in the perceptions by the Andreatta, and the new minister, international financial communi-Giovanni Goria, have done so in-side and outside Parliament. The uess. Rather, the market seems be concerned with the growing incidence of Italian debt service on

long run, the recourse to foreign indebtedness, not unlike a normal

fied by the rate of return of the investment to be financed and/or main concern of the monetary auby the capacity of the country to expand its net flows of exports.

more than merely lay down guidelines on foreign indebted-ness. In 1981, they imposed a tighter coordination and control on borrowing in international markets of public bodies, stateowned firms and special credit institutions, and began close super-vision of private-sector borrow-ing. The director-general of the Treasury. Mario Sarcinelli, has

asked for a further tightening.

Moreover, as stated explicitly in the last annual report of the Bank of Italy, the monetary authorities are following a policy of lengthening the maturity of foreign debt and widening the component that comes at subsidized or iloating rates. This policy was successfully implemented in 1982 and the share of medium- and long-term debt went up from 68 to about 80 percent of the total, while the overall cost of foreign indebtedness - according to pro-

This policy has improved the long-term outlook for the balance

thorities. Italian foreign borrowing is likely to continue along a narrowly defined path, strictly controlled by the monetary authorities and directed, as indicated by Mr. Ciampi, toward "the financing of balance of payments

needs and to the pegging of the

After the recent realignment of the European Monetary System, the Italian balance-of-payments situation should further improve. The final version of the 1983 budget approved by the Chamber of Deputies forecasts less recourse to foreign borrowing by Treasury than in 1982. It is likely

that the foreign borrowing of private firms will also be reduced. Because of these trends and the renewed interest of foreign investors in the Italian stock market probably a factor behind the recent rapid recovery of the external balance — the possibility of an early reimbursement of part of Italy's foreign debt or, alternatively, an increase in official reserves with a stronger than expected lira, cannot be excluded.

Professor Savona, writing on Itah and its foreign indebtedness di Council on Economic Planning and president of the Banco d Credito Industriale Sardo of Caghi

by Italian industry and the spread between domestic and foreign inprobably appear as another of the "miracles" that Italy's economy regularly produces. Such a turn of events would further confuse expectations and behavior, and justments. The Italian economy could probably do with one less

Indebtedness Abroad: Controlling Euromarket Borrowing

10 to 15 percent.

monetary authorities keep a closer and credits had been all but com-

watch on foreign debt expansion. The system was established two years ago by the Treasury Ministry and the Bank of Italy to stop big state corporations such as Ferrovie dello Stato, the state railways, and ENEL, the electricity utility, from entering the Euromarkets simultaneously and crowding each other The monetary authorities decid-

ed to step in when it became in- of Italy officials expect it to be less creasingly evident that an uncoordinated approach to the credit markets by the state corporations was jeopardizing their ability to

Special to the IHT lion or more. The timing and conthree Italian borrowers would be in Mario Sarcinelli, then deputy governelli was entrusted with its supervised market at the same time practice error of the Bank of Italy, helped sion. requires Italy's big state enterprises nized. Previously, borrowers went to coordinate their borrowing on the Euromarkets is helping Italian proval after the details of syndicat-

> fallen steadily over the past two years, and Bank of Italy officials say the system of coordination has played a role in achieving this de-

Gross borrowing in 1981 was nearly \$9 billion; in 1982 it fell to less than \$7 billion. This year Bank than \$5 billion while net borrowing will be practically nil.

International bankers have weltem. "The situation before it was State borrowers now have to established was getting very mesconsult with the central bank and the Treasury before they can look for syndicated loans worth \$50 mil
(Continued from Preceding Page)

State borrowers now have to established was getting very mesconsult with the central bank and the general manager of a major U.S. bank based in Milan. State employees to retire early or 4 percent of GDP, a year — unagainst waste, a programment at least convinced discouraging early retirement at

cally stampeding each other

"IRI, the giant state holding other. The effect wasn't so much on the spreads as on the actual fea-

bring matters to a head.

Yet, given the conditions of the

public budget, the problems faced

Mr. Sarcinelli, now director-gencompany, would muscle into the eral of the Treasury, was told by market looking for \$500 million international bankers that they only three days after another state were increasingly concerned by the Gross borrowing on the Enromarkets by the state companies has in the market for a loan. The net result of all this was that the Italian Italian state corporations, and he in the hands of Bank of Italy off corporation had announced it was disruptive effects on the market of state borrowers simply made things decided that something had to be unnecessarily difficult for each done. The system was set up after an

sibility of the loans." jamino Andreatta, then Treasury some initial hesitation the sta in 1980 an international banking minister, and Carlo Ciampi, gover-borrowers have given their full o conference in London, attended by

final responsibility for authorizin state barrowers to raise loans rest with the Treasury. Mr. Sarcinelli

exchange of letters between Ben- system is informal and that desmi

Pension System: An Ever-Rising Deficit

jobs. The law was changed after public attention was focused on the so-called "baby pensions scandal" by the case of a 30-year-

looming financial collapse, a pros-pect for which there appears to be no easy solution. Reducing the current level of benefits would be a difficult task politically. Increasing employers and employees at a 2-tosince social security payments already account for more than 24

percent of Italian labor costs.

savings without cutting legitimate combination of factors ranging from political favors and outright corruption to a badly worded and

Most of those classified as disabled are older than 50. The Labor Ministry, however, recently ordered a stringent check of all those under 50 receiving pensions of this kind. A draft bill revising the disratio — also seems impossible ability classification has been ous pension funds into autori

broadly interpreted law.

Union experts, like Giancarlo

population has been classified as ods to determine exactly who It ulido, or disabled, because of a ly's real poor are in hopes of post

ple with incomes below a certa level. But, according to Mr. Rave na, it is essential that there be that would divest INPS of its we fare functions and organize its var mous bookkeeping systems. paper all parties agree," the INF president said, "but when you g Sestini of the Union of Italian right down to it, there so far h.

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Bizzoli-corriere della sera

Page 13

By GEOFFREY CORNFORD

Small Turnover Removes Luster From London Gold Futures Mart

ONDON - The London Gold Futures Market opened a year ago amid predictions of glittering success, but the subsequent 12 months have rubbed off some of the shine. Dealers said that turnover has been disappointing and that the mar-ing board was likely in the coming months to consider ideas to boost

The futures market, which gives traders the chance to hedge against there price changes and allows speculators to make or lose fortunes by

ching against the gold price six months ahead, was intended to fill the integrity between markets in the United States and the six intended to fill the hering against the good price six months anead, was intended to ful the imagin between markets in the United States and those in the Far East. Lindon is already one of the world's great physical (spot) gold markets; on a typical day 25 metric tons (27.5 tons) of the metal is traded in 400-ounce lots. The London "fix" — the twice-daily reference price for idlers and buyers — is accepted and used worldwide.

So a move into the futures business seemed a logical move. But hopes of a daily nurrower of 1,000 lots.

The London market

board's controversial

was dogged by its

decision to quote

prices in sterling.

mickly rising to 2,500, were tashed when an average of more than 590 lots a day were traded during the first six months. By contrast, futures trading on

the New York Commodity change averages between 35,000 and 40,000 lots a day and can double that when business is heavy. But dealers in London said that New York had a minimal physical market and thus was not strictly comparable with London.

Most of London's business was physical, they added, and the new houres market was intended to increase overall volume by attracting new business, especially from the Middle East.

But the dealers said London's five big bullion houses saw little point in the futures market if it was simply going to take away a slice of the physical market they already dominated.
"It will certainly grow, but it will take some time," said one dealer.

"This is an innovation in a very conservative business." The London Gold Futures Market is made up of 38 floor members drawn mainly from the bullion houses, the London Metal Exchange, and

Trading, conducted across a ring in Plantation House, in the financial center of London, is by "open outcry," which means just what it says.

Noisy Revolution for Bullion Houses

In New York, where rich investors sometimes buy a seat on the floor and make a career out of gold speculation, this is nothing new. For the Lindon bullion houses, used to quiet telephone calls and private telexes,

il has come as a revolution. "You can't believe how discreet these people are," one analyst said. Some of them don't even have a brass plate on the door. They believe that those who need to will know where to find them."

Among its teething troubles, the London market was dogged by its board's decision to quote prices in sterling. Intended to take advantage of an unoccupied niche, in practice it merely discouraged foreign investors who were reluctant to deal with the fluctuating British currency. - Under almost unanimous pressure from rank and file membership, the

board changed last Oct. 19 to U.S. dollars. This boosted daily average volume to more than 1,100 lots, although since late March volume has fallen to just above 900 lots, the result mainly of a decline in speculative demand as the price of gold fell from more than \$500 an ounce, dealers said.

To increase the market's appeal, the board has considered an earlier start than the current 9.30 a.m., but most members oppose the idea, dealers said.

Some dealers still believe volume can be raised by an earlier opening to overlap with both the Far East and the London bullion market, while others say the futures market should extend its afternoon hours to increase the overlap with New York.

Silver and Platinum

Contracts currently run for the spot month plus six successive months, and the board might consider extending the market to nine or 12 months l or even more to attract more business, some dealers said.

Others have suggested the board could consider futures trading in other precious metals such as silver and platinum. And some dealers said there could be changes in the current market membership if volume did

Two London Metal Exchange companies have so far sold their ring setts at prices believed to more than the original cost of £55,000 (\$85,000) to make room for companies likely to bring in more business.

Several firms well-placed to channel business through the London futates market are believed to be interested in joining, but there has been no change in seat ownership for some months.

But despite the market's slow start, the new board chairman, Ronald Gee, said he was confident over the future. Traders have cautioned against prematurely writing off the market.

"At \$440 an ounce, this market is trading around \$40 million worth of gold on anaverage day," Mr. Gee said. "And for a new market after only die year that is a colossal amount of money."

CURRENCY RATES

Interbank exchange rates for April 25, excluding bank service charges. D.M. F.F. ILL Gldr. 112.645 * 37.58 * 9.1574 * 17.695 109.705 6.6473 13.675 * 17.695 --- 23.55 * 1.579 x 82.74 * 18 B.F. S.F. D.K. 5.655 • 134,16 • 31,71 • — 23,716 5,6055 5,017 • 119,04 • 25,13 • 4.292 75.935 3.818 33.35 * 1.579 x 3.8223 11.456 2.773.00 Clossed 6.4992 9.1386 8.9688 * 299.85 * 5.0975 x 84.625 * 28.92 * 6.1412 76.13 3.211 13.5795 0.3633 0.0206 0.4871 0.1153 266.17 - 15.0405 - 356.70 - 64.35 -74.555 - 4.2105 - 23.635 -1.5675 11.43 3.2849 2.0478 3.2849 0.9272 0.5932 1.88456 0.484578 6.781 7*9*363

Per S Carrency
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48.95 1.4553 Kuweili diner
1.2042 0.438 Androy, riopeti
8.6625 0.1407 Horus, krone
5.015 0.0064 Phil. peso
8.02 0.017 Port, escode
4.8275 3.2899 Soudi rivet Australian s Austrian schilling Belpion fia, franc Canadian s Danish krone Finnish mark CSterling: 1,2088 Irish L

INTEREST RATES

Eurocurrency Deposits French Franc SDR EÇU

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5.5 Sources. Commerciants. Bank of Tehro

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U.S. delibers per ounce.

Philips Questions VTR Move

By Axel Krause

ional Herald Tribune PARIS - Executives at Philips. the big Dutch electronics company, Monday questioned the competi-tiveness of the alliance between France's state-owned Thomson-Brandt and Japan's Victor Co. to make videotape recorders.

Philips viewed the French move

as a blow to European Community efforts for technological coopera-tion among companies in the EC.

The worst thing that can happen in Europe is that Europe should lose the opportunity to contribute its own technology" in meeting Japanese competition in consumer electronics, a Philips statement

This agreement certainly does not help that process," said Philips.

The success of this operation will depend on their costs and it remains to be seen whether Thornson and JVC can hold their own in the market," said a senior Philips executive by telephone from company headquarters in Eindhoven.

looks like a screwdriver factory based purely on technology linked to high European costs," he said. But he added quickly that "I cannot say we are happy with the news."

In Paris, a Thomson executive, explaining details of the agreement, which was formally announced Monday, said that the pact would allow France to enter recorder manufacturing under license to JVC in a plan under which European content would eventually reach 75 percent of the production's total value.

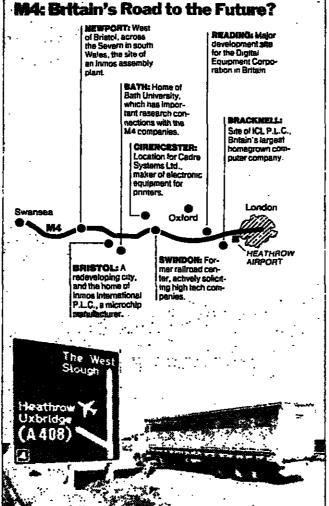
The plan would also provide jobs and ease France's chronic rade deficit at relatively low cost,

he said.
This project will enable us to urge our customers to buy French and we will now be able to justify that approach," the Thomson executive said. He noted that Thomson currently imports JVC recorders, which it markets under the Thomson label.

Thomson also represents more than half of JVC's total exports to West Europe; the Japanese company currently accounts for more than 60 percent of the total European market for VTRs. Merrill Lynch, the New York-based investnent company, recently estimated that the market's value would rise to \$3.3 billion in 1985 from \$1.1 billion in 1980.

Currently, Sony's Betamax system and Philips' V-2000 system each account for about 20 percent of the European market, industry sources said.

(Continued on Page 15, Col. 1)



A portion of the M4 roadway, near Heathrow Airport.

Britain Counts on M4 As a Road to Future

By Barnaby J. Feder New York Times Service

LONDON - Planes swooping into Heathrow International Airport on the western outskirts of this city almost always land on a lunge east-west runway north of the main terminal. One of the last things that passengers see before landing — if the weather permits them to see anything at all is a six-lane expressway also running east-west, the M4.

It is no accident that Britain's major doorway to the world opens

directly onto the highway corridor that is the British economy's most visible lifeline to the future. Stretching from London through to Bristol and then hopping over the Severn Bridge into South Wales, M4 has become home to a wide range of technology-based companies that Britain is counting on as a major source for the innovations that may keep the nation competitive.

The quick access to Heathrow - and the world beyond - that M4 provides has attracted many of the new companies. Britain, more than any other European nation, depends on its export trade. High-technology companies in particular must sell abroad to survive. "England is too small a market for any high-technology product," said

Dick Selwood, spokesman for Inmos International, a Bristol-based microchip maker. "To compete, you have to get out and, usually, you have to get out through Heathrow. The crucial role of the international airport is one way that the M4 now hold some modest cash

The Thomson-JVC agreement corridor can be distinguished from Silicon Valley in California or the reserves," he stated. "Typically, a will not change these shares imme. Route 128 ring around Boston, technology-based regions that have be-balanced pension-fund account is which operated at a loss in the diately, Thomson and Philips exec-come everyday names to many Americans. And, for the most part, M4's now 60 to 65 percent in equities, year-ago quarter, are now in the ntives said. "The importance of development is more diffuse than its U.S. counterparts. Moreover, in compared with about 50 percent a black for the third quarter in a this deal is that it shifts recorder terms of technological influence and raw economic power, the M4 corri-(Continued on Page 17, Col. 5)

N.Y. Stock Prices Slide Despite Prime Rate Cut

NEW YORK — Prices on the IBM Lifts Payout New York Stock Exchange were broadly lower Monday despite some good economic news, including a cut in the prime rate by one U.S. bank.

The Dow Jones industrial average closed down 9.09 to 1,187.01 after opening stronger and hovering just above the 1,200 level most of the morning. Declines led advances by about 5-3 among NYSE issues traded, while volume was 90.2 million shares, down from Friday's 97 7 million

For the last two weeks, the Dow averages have surged almost every day into record territory, and analysts said that they were not surprised to see some profit-taking. "Once you've had a lot of good news, you'll vulnerable for a pullback," said Alfred Goldman, market analyst for St. Louis-based

A.G. Edwards & Sons. Others said that with last Friday's report of a sharp drop in the U.S. money supply and some posi-tive earnings reports Monday, they had not expected the profit-taking

"The market was looking for an excuse to go off," said John Smith of Fahne Stock & Co.

"The downturn began right after IBM Chairman John Opel told the annual meeting that the world economic climate remains uncertain. In addition there was no stock split voted at the IBM directors' meeting but only a dividend increase." he said

Several market indicators, in-American Stock Exchange's mar-share, from \$30 million, or 76 cents ket value index, are weighted by a share, a year earlier. The compaprice changes in large-capitaliza-tion issues — and IBM is a notable example — cause relatively larger swings in the indicators than do stocks with fewer shares outstand-

IBM closed off 2 ¼ Monday, to quarter of 1982. 114 4. Most investment analysts remain bullish, however, even if they are hesitant to be specific. In an interview last week, Peter

H. Vermilye, chief investment officer of Citibank, avoided gazing directly into a crystal ball. "Howev-

ing more than \$19 billion in discreionary accounts at Citibank, Mr. the strong stock market but a Vermilye has good reason to be broad-based strength generated by pleased by the bull market. "We the company's diverse services, spring and summer of 1982 and liam A. Schreyer, president, said. He added: "Institutions are still

9 Cents a Share

NEW YORK — International Business Machines Monday raised its quarterly dividend to 95 cents a share from 86 cents, the first increase in IBM's payout since the first quarter of 1979.

The increase, which was expected by Wall Street analysts, is payable June 10 to shareholders of record May 11, IBM said. On April 14, IBM said first-

quarter profit climbed 24 percent from a year earlier to \$976 million, or \$1.62 a share, while revenue rose 17 percent to \$8.29 billion.

under-invested in stocks, and so is the public.'

The small Southwest Bank of St. Louis Monday lowered its prime lending rate to 10 percent from the prevailing 10 ½ percent level.

The St. Louis bank, which often takes the lead in industry-wide cuts in the rate, acted after the Federal sults

Reserve late Friday had reported the nation's basic money supply had dropped \$3.1 billion in the latest statistical week. The Fed's report indicated the money supply is leveling off after rising sharply the previous couple of months.

Bond prices were unable to maintain the advance that began Friday after the money supply report, and Treasury bonds maturities fell about 4 point.

American Motors was active after nearly 2.7 million shares were exchanged. The company said it knew of no reason for the active trading of its stock in advance of the company's reporting its first

quarter results. Late in the day AMC said it lost \$66.1 million in the first quarter. compared with a loss of \$51 million in the first quarter of 1982. It said its sales this year were \$782 million, up sharply from the \$600.2 million of the year-earlier period.

AMC said it was expecting a larger first half loss this year than last, but that the second half would be better and would allow the company to report better full-year re-

Merrill Lynch Profit **Soars on Bull Market**

NEW YORK - Merrill Lynch & Co. reported Monday that first cluding the Dow, Standard & quarter earnings more than qua-Poor's 500-stock index and the drupled to \$127 million, or \$3.07 a share, from \$30 million, or 76 cents market capitalization. Therefore, ny cited record stock-market vol-

> Merrill Lynch, owner of the largest U.S. brokerage house, Merrill Lynch, Pierce, Fenner & Smith. said revenue rose 39 percent to \$1.4 billion from \$1 billion in the first Per-share earnings do not reflect

a two-for-one stock split declared Sunday, payable June 27 to stockholders of record June 1. The company also announced an

11 percent increase in its quarterly dividend, to 40 cents a share, from er," he said, "my best guess is that 36 cents in the past two quarters it (the market) will be higher than and 32 cents a year ago. The divi-now at yearend." and 32 cents a year ago. The divi-dend will be paid May 25 to stock-As the man responsible for tend- holders of record May 1. The earnings not only reflected

spent most of our cash in the Roger E. Birk, chairman, and Wil-"It's also significant," they said, "that our real estate activities,

Merrill Lynch said commission

revenue for the quarter totaled \$411 million, up 93 percent from the first quarter of 1982.

Merrill Lynch also said that it

was calling its outstanding 9 1/2 percent convertible subordinated debentures for redemption. The debentures are convertible

into Merrill Lynch common stock at \$40 a share (presplit stock). The stock is currently selling for more than twice that amount. Debenture holders have until

May 25 to convert. But they must complete conversion for common stock no later than May 5 to become eligible to receive the quar-terly dividend payable May 25.

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Bonn Delays Start of Videotex System

By John Tagliabue
New York Times Service

BONN - West Germany's ambitious plan to start a nationwide videotex system, called Bildschirmtext, will be delayed because International Business Machines could not meet a deadline to get the system's central computers into opera-

The start of the system, original-

ly scheduled to coincide with a ma-

jor electronics trade show in West Berlin this September, will be post-poned at least a half-year, according to the Postal Ministry. It said IBM's West German unit had asked for more time to test a series of 12 central computers and their programming.
Videotex is an electronic com-

munications system now in use in several countries. By way of telephone lines, it transmits information from central data banks to commercial and private users, who then display it on a television

The delay in starting the system has been linked by analysts to the complexities of the software packents needed to buy one sound (*) Units of 100 (x) Units of 1,000

age, the programming that runs the The software package was described as "virgin territory" by one analyst based in Frankfurt. "They

usually fly in specialists from

Banks and markets were closed Monday in Australia and Italy for

PORTENAX DEVELOPMENT LUMITED

Bid: U.S. \$3.05. Asked: U.S. \$3.35.

As of date: April 25, 1983.

F.P.S. FINANCIAL PLANNING SERVICES BY Kelverstroot 112, 3rd Floor 1012 PK AMSTERDAM, Holland. Phone. [0] 20-250477/229873. Thr.: 18536

Gold Options (prices in 5/02.)

Prices May Aug. Nov.

Gold 4-0,00-445.00

Valeurs White Weld S.A.

9.50 12.50 27.00 30.00 3

Markets Closed

local holidays.

10 104 9 27/14 10%

America when there are problems." 1985. The pilot program used a tomatically shunted to the system's he said. "This time, they're on their own." modified version of the British large central computer or private own."

sales of products and services. But suppliers of peripheral equipment such as decoders to adapt home color-television sets to videotex have expressed relief because they

are experiencing their own delays. Some industry analysts believe the delay could be longer. Recently, an industry publication, Bux-Aktuell, reported that IBM had paid a \$1.5-million nonperformance penalty for the delay. Spokesmen for IBM and the Postal Ministry refused to comment on contractual details

IBM's West German unit, the company's largest overseas subsidi-ary, startled the computer trade in November 1981 by beating out a strong field of international com-petitors for a \$22.5 million contract to develop and install the system's West Germany now operates

two videotex pilot programs, in Düsseldorf and West Berlin. The

The delay has angered some of the 1,500 organizations, such as Britain and programming developed by British postal authorities, supplied by General Electric of products or services. structure minimizes telephone charges and offers a wider range of information.

Despite enthusiastic predictions about the number of users Prestel would attract in Britain, the British system has stagnated at about 20,000 subscribers, many of them commercial or industrial, and it has cut services over the years. West German officials diagnosed Prestel's weakness as its inability to go beyond the system's own data banks to link users with computers of companies offering services through the system, such as stores, banks or mail-order houses.

The IBM proposal that won the contract is described by analysts as a highly sophisticated hierarchical system, involving an IBM 3081 central computer, linked with smaller decentralized computers in 11 different cities, that will offer users a much wider range of services than Prestel, and at a faster

Thus, a user who unsuccessfully Postal Ministry foresees expansion seeks seldom-needed information throughout the country by 1984 or in a regional data bank will be au-

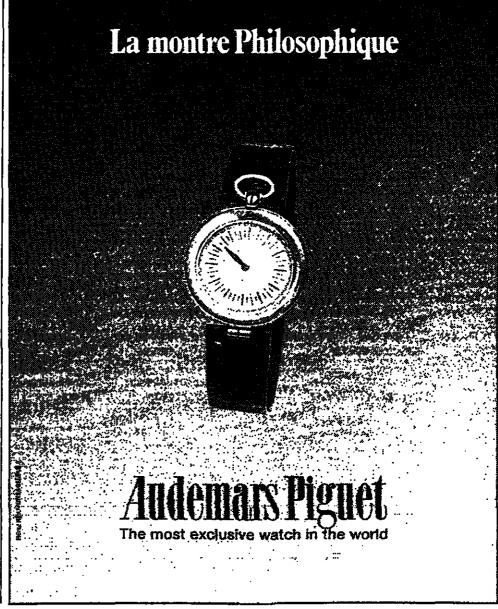
U.S. \$100,000,000 **National Westminster** Finance B.V. (Incorporated in The Netherlands with limited liability)

Guaranteed Floating Rate Capital Notes 1992 Convertible until 1986 into 10 per cent. Guaranteed Capital Bonds 1992

In accordance with the provisions of the Notes, notice is hereby given that for the six months interest period from 25 April, 1983 to 25 October, 1983 the Notes will carry an Interest Rate of 95/8% per annum. The interest payable on the relevant interest payment date, 25 October, 1983 against Coupon No. 6 will be U.S.

By The Chase Manhattan Bank, N.A., London





Monday's NYSE Closing Prices Tables include the nationwide prices up to the closing on Wall Street.

1014 NINGPS 150

234 NOSPW 234

235 NSPW 6130

235 NSPW 6130

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237 NOSP | 11.5| | 14.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5| | 15.5

Private Lenders to

Allis-Chalmers Corporation

Allis-Chalmers Credit Corporation

have Amended Loan Agreements. Deferred Principal Maturities on Long-Term Debt to March 15, 1985 and Arranged Additional Credit Facilities.

> The undersigned acted as financial advisor to Allis-Chalmers Corporation and Allis-Chalmers Credit Corporation.

LAZARD FRÈRES & Co.

April 21, 1983

Allis-Chalmers Credit Corporation

\$100,000,000 **Accounts Receivable Facility**

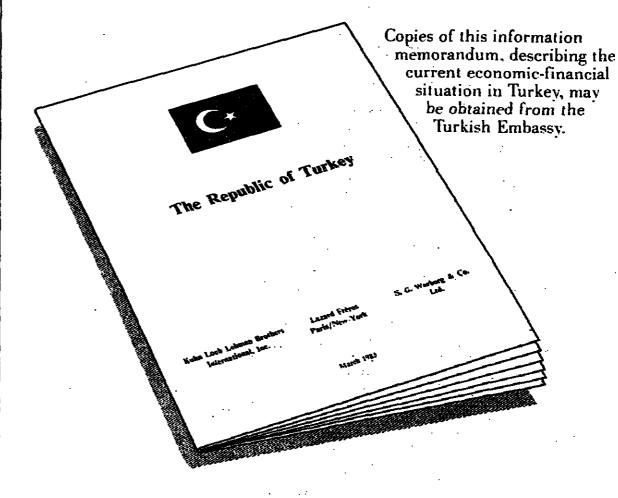
provided by

General Electric Credit Corporation

The undersigned acted as financial advisor to Allis-Chalmers Credit Corporation.

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BUSINESS BRIEFS

ta Rica, 170 Banks Sign Accord Reschedule \$880-Million Debt

JOSE, Costa Rica (Reuters) — Costa Rica signed a preliminary tent with 170 private foreign banks to reschedule debts of \$880 to the Central Bank said Monday. Her the accord, the banks will grant Costa Rica a four-year grace for capital payments of \$515 million overdue or falling debt paydue this year and for \$140 million due next year. Interest payfalling due on the debt, estimated at \$240 million, are to be made end of the year.

belp Costa Rica meet these payments the banks will grant a new as been set at 1.75 points above London interbank offered rate.

ormal accord, requiring ratification by Costa Rica's Congress, is be signed next month between the government and the banks, a al Bank communiqué said.

ion Ends Strike at Caterpillar

)RIA, Illinois (AP) — Members of the United Auto Workers union sed to work at Caterpillar Tractor plants after voting Saturday to

t a wage freeze.

205-day strike was the UAW's longest against a major manufacand involved more than 20,400 Caterpillar employees at 18 plants.

4. year agreement also calls for a reduction in bonus time, quarterly if living adjustments, a profit-sharing plan and employee stock own-

terpillar, which lost \$180 million last year, said it needed the wage to stay competitive with Komatsu of Japan. Many of the concesmade by the union in the Caterpillar contract were permanent, as sed to the temporary concessions the union has made in its contract with the auto industry.

lifornia Airline Halts Flights

S ANGELES (AP) — In a surprise amountement, Golden West ness said it was suspending flights and seeking protection under ster 11 of the federal bankruptcy law. Golden West, California's st commuter airline, suspended all flights Friday night. The compast \$1 i million last year.

e Suglio, the president of Air Irvine, a charter company, said that len West officials told him their service would resume in a week to

viss Banks Raise Deposit Rates

JRICH (Reuters) - The four largest Swiss banks on Monday raised interest rates on customer time deposits to 3½ percent from 3¼ ent for all maturities from three to 12 months. The four banks are tit Suisse, Swiss Bank Corp., Swiss Volksbank, and Union Bank of zerland. A spokesman for the banks said that the increase mirrors is money market rates, which have been unusually high throughout month and began to edge up again a few days ago.

mpany Notes

arathon Oil's wholly-owned West German subsidiary, Deutsche athon Petroleum, has sold its 27.7-percent share in Companhia Iberi-Refinadora de Petroleos to the Spanish government's Instituto Naal de Hidrocarburos. The sale price was not announced.

n offer by BL, Britain's state-owned automaker, to end a five-week the European Economic Commu-te at its Cowley car plant over clean-up time was rejected on Mouday nity commission's request for a union shop siewards. Despite the vote, the offer will be sent without mmendation for a vote Tuesday by workers, a union official said. tichardson-Vicks has agreed to acquire Vidal Sassoon, a Los Angelesed marketer of hair care products with annual sales in excess of \$110 in late 1980 to head off a disastrous

lion, for undisclosed terms. With the acquisition, personal care prod-s will account for almost half of Richardson-Vicks' corporate sales.

Cockerill **Funds Are Near End**

LIEGE Belgium — Cockerill-Sambre, one of Western Europe's largest steel companies, said Monday that it had only enough money to keep going for two or three more

"After that, new sources of capital will have to be found," the com-pany's president, Gerard Delruelle, the annual shareholders meet ing. "Our principal shareholder, the Belgian state, will have to take

a number of decisions." Cockerill-Sambre lost nearly 12 billion Belgian francs (\$246 million) in 1982 after losing 5.5 billion francs in 1981. Last month the Belgian steelmaker announced a program to cut 1.5 billion francs off 1983 labor costs.

Mr. Delruelle said Cockerill-Sambre should perhaps consider diversifying into new technology to stop spending money on outmoded products and invest in the future.

The company's future is being studied by an outside expert, who is due to submit his recommendations to the government by the end

The company is one of many West Euporean steel makers that have been hit by the recession.

The executive commission of the European Community has proposed a 2½ year extension of the current compulsory quota system for steel production. The quotas, which help share out the steel business, are due to expire at the end of

Industry ministers of the 10 EC countries, at a meeting Monday in Luxembourg, said that an extension of a continuation of the quo-tas "is necessary for a well balanced development of the steel

Otto Lambsdorff, the West German economics minister and chair-man of the meeting, predicted the ministers would extend existing production curbs beyond their current June 30 expiration date.

But he said that it was less clear the ministers would go along with continuation of the mandatory · controls for a full 21/2 years.

The output quotas were imposed

BankAmerica to Buy Seafirst; oan-Loss Protection Included

By Thomas C. Hayes ---New York Times Service Corp.'s \$400-million agreement

U.S. bank-holding company.

Seafirst's dis
buy Seafirst Corp. has been

The Seafirst takeover also would quarter loss. is that might develop at Seafirst, state of Washington's biggest

ak-holding company. 'On balance, it's a good deal for nkAmerica," said Lawrence hn, senior banking analyst at an Witter Reynolds. "It is fully

with in the past." 1 its principal unit, Scattle-First ly by Seafirst's report that it had arter, or nearly triple the amount ecast by analysts. Scafirst had a

1.3-million loss last year.

TR Move

Juestioned

(Continued from Page 13)

conson executive.

eduction to Europe," said the

By the end of this year, Thom-

1 will begin manufacturing re-ders at a Thomson plant in ance, reaching an annual output one million units at a cost of

eral million francs, the spokes-m said. Output at an assembly in in Berlin, in which Thomson

ently bought the controlling in-

est through its acquisition of lefunken, the West German elec-nics company, will be doubled 400,000 units annually.

The technology and the electron-

parts for the recorders will come

nn Victor, although Thomson phasized that buying compo-

nts from the Japanese is only for

e initial period, and the goal is to ve 75 percent of all the recor-

rs on the VHS system as anying else but a decision simply to

uneras being developed by Phi-25 and five Japanese companies.

iemble a Japanese product. A Philips spokesman added that company and Thomson were ill talking about cooperating in veloping a common 8-mm star ud for a new generation of video suipment, including VIRs and

is content to be European." Challenging this version, Philips id Monday: "We cannot see the iomson decision to make recor-

approve the transaction, and a vote That is critical for Seafirst. The

percent of the equity of bank-holduonai Bank, a subsidiary of ing companies based in Washing-nk America Corp. The an-uncement was followed immedi-by by Seafine's an armond immedisome of the state's other banking companies. The state Senate held

Seafirst shareholders would receive deposits

exparent of Bank of America, its should state of California. Bank America, its home te of California. Bank America, its bone to form the didense of California. Bank America, its home to form the didense of California bank America, its home to form the didense of California bank America, its home to bolders were "lucky" to have the loss.

Mr. Cooley said in an interview of Sunday, however, that "we would have never done that."

company, after Citicorp, and had large depositors at Seattle-First \$122.2 billion in assets at the close might have rushed to withdraw OS ANGELES - Bank Ameri of 1982. Seafirst is the 26th-largest savings from the bank after Seafirst's disclosure of its first-

busy Seaturst Cusp. has been the seaturst attacker and the seaturst acquisition of a ln addition to pledging \$250 mil-tential losses from loan prob- bank-holding company by an out- tion in exchange for Seaturst's 16.2 of-state bank-holding company, million shares outstanding Ban-The transaction must be approved kAmerica also agreed to prop up by the Federal Reserve Board and Seattle-First with \$150 million in the Comptroller of the Currency. fresh capital after the merger was Shareholders of Seafirst also must completed.

an Witter Reynolds. "It is fully is expected within 60 days. first-quarter loss pushed its capital steed against future loan losses. In addition, the Washington to \$323 million, or 3.4 percent of state Senate has yet to approve a its \$9.6 billion in assets. Bank regular land for the Bank regular land fo t has generated pretty good bill needed for the BankAmerica- lators vary in the level of equity with in the past."

Seafirst combination. It would perturb that they tolerate for banks but a The agreement, announced Sat- mit investments by out-of-state fi- figure below 5 percent is considlay night, would make Seafirst nancial institutions in more than 5 ered precarious. Still, Seafirst was in no danger of

failing, Richard P. Cooley, its chairman and chief executive, said after Seafirst's annual meeting ly by Seafust's report that it had companies. The state Senate held Thursday. Banks around the coun-\$133-million loss in the first its last scheduled meeting of the try had provided it with a \$1.5-bil-arter, or nearly triple the amount current legislative session Sunday. Under the BankAmerica offer, liquidity base in case of a run on

re in an equal combination of new issue of nonvoting BankAmerica most likely had forced Seafirst to the and nonvoting preferred ica preferred shares, redeemable in write off a larger portion of its potent of Bank America, its about \$15.40 a share. The merger, valued at \$15.40 a \$7.70 in cash and three-tenths of a Mr. Cohn said BankAmerica

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April 21, 1983

3,500,000 Shares

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The First Boston Corporation

Hambrecht & Quist

Dillon, Read & Co. Inc.

A. G. Becker Paribas

Blyth Eastman Paine Webber

Donaldson, Lufkin & Jenrette Drexel Burnham Lambert E. F. Hutton & Company Inc. Prodential-Bache Lazard Frères & Co.

Shearson/American Express Inc. Salomon Brothers Inc.

Smith Barney, Harris Upham & Co. Wertheim & Co., Inc. Dean Witter Reynolds Inc. Atlantic Capital **Basle Securities Corporation** A. G. Edwards & Sons, Inc. Robert Fleming

Kleinwort, Benson Legg Mason Wood Walker Johnson, Lane, Space, Smith & Co., Inc.

Moseley, Hallgarten, Estabrook & Weeden Inc. Montgomery Securities

Robertson, Colman & Stephens Rothschild Inc.

Baring Brothers & Co., Compagnie de Banque et d'Investissements, CBI

Fox-Pitt Kelton N.V. Morgan Grenfell & Co. Vereins- und Westbank

Daiwa Securities America Inc.

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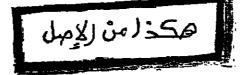
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Monday's AMEX Closing Prices Tables include the nationwide prices up to the closing on Wall Street.	Opper High Law Clase Che	U.S. Futures Pric		Coop High Low Series of PREMCH FRAME (Spec Pranci Local Counts (COMO) (Spec Pranci Counts (COMO) (Spec Pranci Counts (COMO) (Spec Pranci Counts (COMO)) (Spec Pranci Count
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The state of the s	· · · · · · · · · · · · · · · · · · ·	Paris Commodities April 25	London Metals April 25	Cash Prices Apr
		Figures in French francs per metric fon.	Figures in sterling per metric for. Silver in pence per fray gonce.	
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Dividend Announcement for 1	he six months	SUGAR JIV N.Y. N.T. 1.720 1.740 +60 Aug 1.750 1.725 1.745 1.750 +53 Oct 1.820 1.800 1.811 1.825 +56 Nov N.T. N.T. 1.820 1.830 +53 Dec N.Y. N.T. 1.870 1,900 +55	Today Previous - High grade capper cathodes; soof 1,107.80 1,108.00 1,108.50 1,107.00 2 months 1,134.50 1,133.80 1,133.00 1,134.00	Steel billets (Pilt.), for



CETTETT ended 31 March, 1983

The unaudited net operating income after provision for taxation and after transfers to internal reserves amounts to R44.5 million which represents an increase of 36% over the same period last year.

General

The South African economy continued to slow during the half-year under review. As consumer spending and fixed investment declined, and the process of destocking in commerce and industry got under way, the demand for credit weakened noticeably. While the import bill fell, gold revenue improved and the balance of payments staged an excellent turnaround. The resulting rise in the gold and foreign exchange reserves, combined with the weak demand for credit and capital, led to a sharp fall in interest rates.

As government finances were exerting a contractionary influence on the money supply, the economic downswing was well entrenched, and the balance of payments had improved substantially, the monetary authorities chose not to counteract the decline in interest rates.

The move towards more market-related economic policies was advanced considerably by the abolition of exchange controls over non-residents. The financial markets coped well with the immediate transition, but are expected to be more volatile in future.

more volatile in future.

While 1983 will still be a difficult year for the economy with the drought accentuating the position, the preconditions for the next economic upswing are being put in place. The Nedbank Group, with its substantial capital surplus, is in a strong position to play its role in the next growth phase. Our assessment of the economy and trends in interest rates make us confident that the rate of growth of earnings reflected in this statement will be maintained in the second half of the financial year.
For and on behalf of the board
Dr. F. J. C. Cronje, Chairman
G. S. Muller, Chief Executive and Deputy Chairman

Dividend Announcement

An interim dividend in respect of the year ending 30 September, 1983 of 17.5 cents (1982-13 cents) per share has been declared payable to shareholders registered in the books of the company at the close of business on 6 May, 1983. The transfer books and register of members will be closed on 7 May, 1983 and will reopen on 16 May, 1983. Dividend cheques will be posted on or about 2 June, 1983. Non-resident shareholders' tax will be deducted where applicable.

D. A. Peterson Secretary

Operating income after transfers to internal reserves Less: Taxation	6 months	12 months	6 months	12 months
	to 31.3.83	to 30,9.82	to 31.3.82	to 30.9.81
	000's	000's	090's	000's
	66 282	122 399	48 924	110 593
	21 718	33 687	16 030	33 681
Taxed banking and other income after transfers to internal reserves Less: Outside shareholders' share of income of subsidiaries Operating income attributable to shareholders of Nedbank Group Limited	44 564	88 712	32 894	76 912
	80	124	84	528
	R44 484	R88 588	R32 810	R76 384
Surplus on disposal of long-term investments Notes 1. The figures included in the interim report are unaudited. 2. The above is an abbreviation of the consolidated income stateme	at of the Grou	R1 540	R115	R21 878

Sallent Financial Information

·	6 mouths to 31.3.83 000's	6 months to 31.3.82 000's	12 months to 30.9.82 000's	12 months to 30.9.81 000's	
Issued fully paid shares of R1 each	88 598	88 407	88 417	88 361	
Group shareholders' funds	R421 992	R362 390	R388 943	R339 345	
Pre-tax income	R66 282	R48 924	R122 399	R110 593	
Taxed income available to Nedbank Group shareholders	R44 484	R32 810	R88 588	R76 384	
Earnings per share	50,2c	37.1c	100,2c	86.4c	
Dividends per share	17,5e	13,0c	50,0c	43,0c	
Total assets	R9 086 466	R6 957 332	R8 137 047	R5 495 409	
Credit facilities to the public	R4 179 414	R3 168 565	R3 716 549	R2 513 687	
Deposits from public and other accounts	R6 885 320	R5 165 054	R6 055 519	R4 030 929	
Surplus capital funds	R96 000	R140 000	R110 000	R132 000	
					

In calculating the earnings and dividends per share no account has been taken of 1 679 001 partly paid shares of RI each, issued in terms of the executive share trust scheme.

36	Jun 446,00 445,50 440,50 140,50 -2,57 Aug 455,30 455,20 445,50 475,9 -2,40 Oct 459,50 459,50 454,40 454,40 -2,40	Board of Trade : Value Line. New York : Futures Exch. : NYSE composite index.
_	Paris Commodities April 25 Figures in French francs per metric from.	London Metals April 25
٠	SUGAR Jiv N.T. N.T. 1,220 1,240 +60 Aug 1,750 1,751 1,	Figures in sterilog per raptric for. Silver in pence per fray contoc. Today Previous High grade capper cathodes: soot 1,107.00 1,106.00 1,106.50 1,107.00 2 months 1,134.00 1,135.00 1,134.00 1,134.00 1,134.00 1,134.00 1
	Dec N.T. N.T. 1,879 1,900 455 Mar N.T. N.T. 2,025 2,059 459 Mary 2,100 2,100 2,060 2,100 450 J.W. N.T. N.T. 2,110 2,120 450 733 lots of 50 tons. Open Interest: 15,514 COCOA Mary 1,469 1,446 1,450 1,454 4,977	Cooper calhodes: Spoil 1,009.00 1,007.00 1,007.00 1,000.00 3 months 1,112.00 1,112.50 1,310.00 1,113.00 The spool 2,700.00 2,000.00 2,000.00 2,000.00
	1.469 1.460 1.450 1.451 1.45	Lend: spot 277.00 278.00 274.50 277.50 177.5
	COFFEE 2020 1,995 2,010 2,014 +25 May N.T. N.T. 1,900 1,929 +24 May N.T. N.T. 1,900 1,929 +24 May N.T. N.T. 1,970 1,879 +27 May N.T. N.T. 1,970 1,879 +27 May N.T. N.T. 1,975 1,810 +5 May N.T. N.T. 1,930 1,800 +10 May N.T. N.T. 1,930 1,800 +10	Aluminium: seei 879 90 880 50 881.00 887.00 J months 906.00 907.00 907.00 907.00 Nickel: seet 1,117.00 1,720.00 1,725.00 1,735.00 J months 1,200.00 1,210.00 1,210.00 1,215.00
	Seagram Sets	London Commodities April 25 Figures Insterling per metric ton. Gesoff in U.S. dollars per metric fon. High Low Close Previous
	Eurobond for \$100 Million	SUGAR May 128.25 121.00 128.05 128.10 128.75 128.80 Aug 138.40 131.86 134.40 138.55 131.85 131.10 Oct 144.00 137.55 144.75 144.75 137.55 137.55 Dec 150.00 148.35 144.75 144.75 144.50 144.50 144.50 144.50 144.50 144.50 144.50 144.50 144.50 144.50 144.50 157.
	LONDON — Seagram Co. is raising \$100 million through a 10-year Eurobond with warrants to purchase equity, co-lead manager Wood Gundy said Monday.	Jly 1,008 1,592 1,305 1,306 1,278 1,279 Sep 1,318 1,377 1,315 1,377 1,379 1,379 1,370 1,37
	With a 7-percent coupon and priced at par, the issue is callable in the seventh year at 103 percent, with this premium declining by 1 percent annually to par, it added. Each \$1,000 bond includes 28 de-	COFFEE May 1.85 1.00 1.842 1.843 1.817 1.222 May 1.85 1.849 1.845 1.849 1.84
	tachable warrants with a five-year, four-month life, each allowing purchase of one share of common stock at \$37, a 16.5-percent premium over Friday's closing price of \$31.75.	GOLD May N.T. N.T. 440,40 44120 438,00 439,06 Jun 447,40 443,00 44110 44120 441,00 441,00 Jin N.T. N.T. 440,50 445,20 441,20 441,50 Aug 452,00 451,00 451,00 451,00 461,00 462,00 Sep N.T. N.T. 453,50 454,30 451,00 452,00 Cci N.T. N.T. 453,50 454,30 451,00 455,00 Rev N.T. N.T. 450,00 451,00 Rev Ints of 100 troy oz.
	SYRIAN ARAB REPI	IBUC

SYRIAN ARAB REPUBLIC MINISTRY OF IRRIGATION

INVITATION FOR BIDS THE SUPPLY AND DELIVERY OF CONSTRUCTION EQUIPMENT, VEHICLES AND CONSTRUCTION PLANT

THE IRRIGATION OF BALIKH PROJECT IN THE SYRIAN ARAB REPUBLIC

Loan No. 975/SYR - Cr/469 IFB No. 1.83

The Covernment of Syrian Arab Republic has received a loan from the International Bank For Reconstruction and Development in various currencies towards the cust of Balikh Irrigation Project and it is intended that part of the proceeds of this loan will be applied to eligible payments under the contract for procurement of equipment covered by this invita-tion.

2. The Ministry of Irrigation now invites sealed bids from eligible bidders for the supply of construction equipment, vehicles and construction plant, needed for constructing the Lower Main Canal km 18-km 71 as well as on-farm irrigation and dramage works in Section I-B of the project area covering 10,000 hz.

3. List of equipment ordered by this invitation is included in the Bidding Document on three schedules:

Schedule A: For Construction Equipment.
 Schedule B: For Vehicles.
 Schedule C: For Construction Plant.

—Schedule C: For Construction Plant.

4. Interested eligible bidders may obtain further information from and inspect the hidding document at the office of the Ministry of Irrigation, Adnan Malki Street, Damasous, Syria, Telex No. 411059 SY/MIFRAT.

5. A complete best (in triplicate) of bidding documents may be purchased by any interested eligible bidder on the submission of a written application to the above and upon payment of a non-refundable fee of SL. 750,00 for each copy.

6. All hids must be accompanied by a bid bond or bank guarantee of two percent (2%) of the total Bid Amount and must be delivered to the above office on or before 10 a.m. hours local time on June 11th 1983. Bids will be opened immediately thereafter.

MINISTER OF IRRIGATION ENG. ABDUL RAHMAN MADANI By Authorization General Director of GOLD ENG. TAHA AL-ATRASH

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SOCIÉTÉ GÉNÉRALE U.S.\$50,000,000 Floating Rate Notes due 19

Improving Growth

For Hong Kong Se

HONG KONG — Hong K

economy will make a stead

provement in the fiscal year of March 31, 1984, and may per

far more strongly than the of forecast for a 7-percent real gr in exports and a 4-percent gi in GDP, the chairman of the

Kong General Chamber of merce said Monday.

For three months. April 1983 to July 17, 1983 the rewill carry an interest rate O%% per annım.

The interest due July 18, 1 against coupon No. 16 will U.S.\$24.17 and has been o puted on the actual number days elapsed (91) divided 360

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Monday's AMEX Closing Prices
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The world at your finger tips.

Herald- Tribune Incisive. In depth. International.

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1 nternational Herald Tribune We've got news for you.

Sotheby to Attack Suitors' Reputations

By R.W. Apple Jr.

New York Tones Service

LONDON — Sotheby Parke Beznet, the anction house, is preparing a counterattack designed to undermine the reputations of the two Americans who are trying to buy it. But the Americans remained confident that they will gain control early next month.

ly next month.

So far, Sotheby's resistance to the £60.6-million (\$92-million) takeover bid has consisted largely of suggestions by Graham D. Llewellyn, the chief executive officer, that Marshall S. Cogan and Stephen C. Swid are Philistines unequipped to manage the 240-year-old company. He has said. "They have never been to an antion" and, with patrician disdain, that "these people are, after all, in

politan Museum and the Museum
of Modern Art in New York.

When Mr. Llewellyn told one
British newspaper, "I shall blow week. "Our offer expires on

On Tuesday. Sotheby's will publish a detailed account of the two men's careers, focusing on Mr. Cogan's past difficulties with the U.S. Securities and Exchange Commission, in an effort to prove that they are unfit stewards of a British insti-

The auction house is continuing to look for a "white knight" to out-bid Mr. Cogan and Mr. Swid. But financial sources doubted that anyone would come forward.

Mr. Cogan and Mr. Swid have argued that Sotheby's — which lost money last year for the first time in decades — has been mismanaged and that it could easily earn major tion" and, with patrician disdain, and that it could easily earn major that "these people are, after all, in the manufacturing business."

Mr. Cogan and Mr. Swid are cochairmen of General Felt Industries, a company in New Jersey, million before taxes, it should have made that had sales last year of more than \$300 million. The two businessmen are art collectors and have connections with both the Metropolitan Museum and the Museum British institutions.

nopolies Commission.

house in London.

In fact, Sotheby's management, advised by two investment bankers, Goldman Sachs and S.G. Warburg & Co., has purposely held its fire, believing that only the last week of the struggle counts. And it has decided, while continuing to talk to several possible "white knights," to pin most of its hopes on the Office of Fair Trading. Based largely upon its advice, the Department of Trade will decide whether to refer the bid to the Monopolies Commission.

In its statement Tuesday, Sotheby's is expected to tell the regulatory body that a takeover by Mr. Cogan and Mr. Swid might well reduce competition by dispersing the company's staff of experts, leaving Christie's as the sole major auction

Under the Fair Trading Act of 1973, the Office of Fair Trading has wide scope that goes well beyond consideration of the monopo-listic implications. It will have to consider, British lawyers said, what effect the prospective new owners would have on the art world's confidence in Sotheby's.

my brains out if they succeed," he was promptly reprimanded by a government agency.

On Tuesday. Sotheby's will publish a detailed account of the two men's careers, focusing on Mr. Co-

Sotheby's key argument was expected to be that Mr. Cogan, who is 45 years old, was unsuitable to run Sotheby's because he had contionary brokerage accounts. He was charged with the alleged misuse of clients' funds in a 1969 case involving the underwriting of a new issue for Seaboard Corp. and in another case involving American Acceptance Corp.

"It was a great mistake, in retrospect, signing those SEC con-sents." Mr. Cogan said. "Since then, civil cases on the same matters have cleared me completely. But to save enormous costs I did

of guilt on my part."
In 1969, Mr. Cogan was the senior partner of Cogan. Berlind, Weill & Levitt, which, after several permutations. Shearson/American Express. He later left the securities industry for

Britain Counts on M4 As a Road to Future

(Continued from Page 13) dor is but a shadow of Silicon Valley or Route 128. Most of the development is not visible from the highway itself, which wends when you are trying to build a Endopen research base," said Dick

kind of skilled workers and en- talent is in this part of Britain." trepreneurial and engineering talent that high-technology compa-nies need. And workers and managers alike can find easy, sometimes and keeping, quality people.

The diversity of M4's attractions

and the various ways in which they blend in particular communities are the source of the corridor's wide appeal.

"One of its strengths is that it has nodal points that can become complementary," said Ray Thomas, head of the Business Administration Department at Bath Uni-

For the most part, these points land or Scotland, which calls the region west of Edinburgh Silicon
Glen. And British manufacturers
are less likely to build new plants

States, sees resemblances between

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April 25, 1983

nies and many small concerns de

through rolling countryside from Heathrow west.

But the corridor offers easy access to research and financial institutions in London, as well as the bind of deliber and the second sec

One reason is that ICL, Britain's largest homegrown computer com pany, grew up in nearby Bracknell. gracious, living along, or near, M4

— an important factor in luring, and keeping, quality people.

The cornator is also below as a major government research centers, including those in such technological fields as aerospace, The corridor is also home to severweaponry and nuclear physics.

Farther west, the resource pool is fed by the attraction that the revenient place to live. "The compadoesn't have a single center — it ny is here because I live here," said Peter White, founder of Cadre Sys-tems, which makes electronic equipment for printers in Cirences-ter at the southeast edge of the

Swindon, a former railroad cenrepresent brainpower rather than ter 80 miles from London, has been technical muscle. Zoning is restrict the most active recruiter of hightive in much of the corridor and technology business. "Far too land is expensive. Thus, hured by many local authorities think of bedevelopment grants, most high-technology companies have located their production facilities in Ireland or Souland which calle the high-technology companies have located their production facilities in Ireland or Souland which calle the high to attend against the state of the location and the companies."

than to renovate older facilities in the town and Hillsboro, Oregon, such established industrial regions the community where Intel set up as the Midlands.

But while the M4 corridor attracts predominantly research-and-development facilities — the easy access to Heathrow is a boon when a company wants to wine and dine potential foreign buyers, and show off the product — start-up compa-

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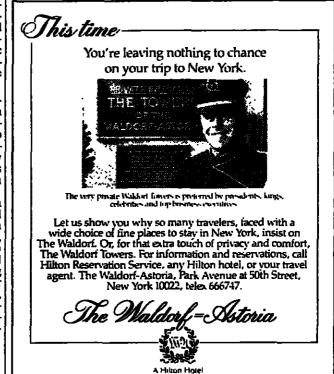
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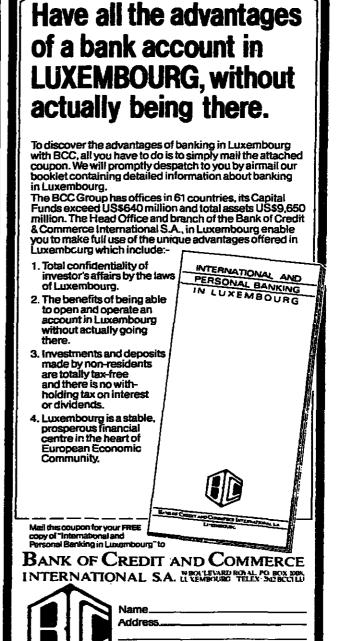
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ONew York Times, edited by Eugene Maleska.



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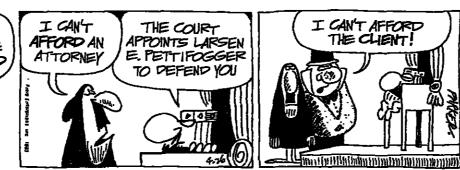






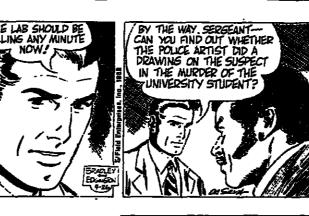
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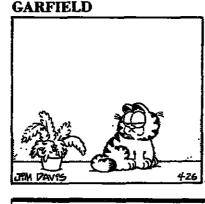
.NEXT CASE.











Amsterdam





BOOKS

THE FORTIES By Edmund Wilson Edited with an introduction by Leon Edel. Illustrated. 369 pp. \$17.95.

Farrar, Straus and Giroux, 19 Union Square West, New York, N.Y. 10003.

Reviewed by Anatole Broyard A writer has to be either brave or vain to publish his notebooks, for nowhere else is he so vulnerable or exposed. Even the best

anthors can be surprisingly silly or naive be-fore they think themselves over and edit their work. We have records of the earliest versions of published poems — including "The Waste-land" — to show us what an enormous difference there is between a first draft and a final one. In fiction, we can compare "Stephen Hero" with "A Portrait of the Artist as a Young Man." To show a notebook or a first draft is, for

some writers, like the archetypal dream of run-ning naked through crowds of fully-clothed people. Yet others continue to publish their reflections, inspired perhaps by a faith in spontaneity. Somehow, though, one would not have expected Edmund Wilson — such a Samuel Johnson in his way — to receive his readers in his stockinged feet. Why, in one picture in "The Forties," he even wears a jacket, a tie and a fedora to sit on his porch in Wellfleet, Massachusetts, with his third wife, Mary McCarthy. Yet it was Wilson who edited "The Crackup," F. Scott Fitzgerald's notebooks that were filled with boyish ideas and labored phrases saved up for a rainy day. Fitzgerald never lived to redeem or revise those note-books, but Wilson can point to several finished volumes that came out of his own notebooks. He can say, in effect, that from here he went to

He was about 45 when "The Forties" begins and, as Leon Edel tells us in his extremely deft editorial notes, was facing something like a midlife crisis. After a rather rambunctious career of hard work, hard drinking and three difficult marriages — the third still in effect— Wilson began to hanker for middle-aged comforts. He wanted a regular job, which The New Yorker provided in 1943, and domestic tranquility, which Mary McCarthy apparently did not feel obliged to provide. When The New Yorker sent him to Europe, be sounded giad to get away and look on at someone else's trou-bles. This section of the book has more verve than the others, although this may be simply because of the subject matter.

The chapters on the Zuñis and on Haiti don't seem to be particularly suited to his sen-

sibility. He tends to simply report, without much comment of his own, and of course it is his characteristic comments as Edmund Wilson looking at the Zuñis, or at Haiti. that we value. At times, one is tempted to ask what are the Zuñis or the Haitians to Wilson, or is he to them? His outline of "a novel of transforma-tions" is not promising, and his many land-scape descriptions of his fourth wife. Elena Mutam Thornton, with whom he seemed quite

happy.

Best of all is a fine chapter in which Wilson the convent in Best of all is a fine chapter in which Wilson visits George Santayana in the convent in Rome where the philosopher had chosen to live out his last years. Santayana is enthusiastically rereading Dickens, and he is gently ironical in his talk. Wilson describes him as lying on a chaise longue with a blanket over his legs and "all the philosophies through which he has passed making an iridescent integument about him."

Seeing his old flame, Edna St. Vincent Millay, after 19 years. Wilson is not gallant. He finds her "changed terribly: her checks were fat and red, and she had flabby jowls." He resents and pities, when she reads her poems, "the pressure that she put upon you for assurance, approval, praise." Rather sententiously, he refers to the disabling cost of "giving oneself up completely to art, to emotion, to enjoy-ment, without planning for the future." Yet, as in the case of Samuel Johnson, it is

Wilson's impatience with the hunger for gran-deur that gives his opinions their persuasive quality of homely inevitability. One of the most curious examples of this impatience is a. momentary revulsion in which he says "all thelittle sections of Europe, like Italy — why should anyone take them seriously as countries." Only in a notebook, talking to himself, can a man get away with a lovely, outrageous line like that.

Anatole Broyard wrote this review for The New York Times.

1,000 Daumier Lithographs Donated to Corcoran Gallery

New York Times Service WASHINGTON — Armand Hammer has donated 1,000 Daumier lithographs to the Corcoran Gallery of Art here. They are intended to become the the basis of a center for research.

into the works of Honore Daumier and his contemporary 19th-century French artists. Hammer has previously given the museum 18 bronze portrait busts. The Corcoran also owns an oil painting and a watercolor by Dau-. mier. The new gift represents but a fraction of the industrialist's 6,000-lithograph collection. The balance will eventually be used to form the Daumer Study Center at the Los Angeles. County Museum of Art.

CHESS

By Robert Byrne

TN the Robert Huebner/Va-I sily Smyslov game, Huebner used the Rubinstein system with 6 . . N-B2 to set up the Maroczy bind with 7 . . P-K4, but Smyslov soon broke the effect of the black center with 11 P-B4, followed shortly by 15 PxP, NxP. It was unnecessary, after 16 (34 . . . KxR?; 35 BxPch, B-B-B4, to retreat with N2; 36 R-K8mate), Black can 16 . . . N-B3, when 16 . . . B-Q3 would have given Black a flexible develop-

ment without weaknesses. Why not the centralizing by 30 BxNP!, the point being 20 . N-Q5, instead of 20 . N-R4!!, putting a knight on the rim? After 20 . N-R4!! Smyslov strongly advanced with 21 P-Q4.

After 24 QR-K1, the white QRP was inviolate since 24 ... QxP? allows 25 N-K6!, P-N3 (25 ... BxN?; 26QxBch wins a piece); 26 NxR, RxN; 27 RxP, winning the exchange.

Perhaps Unahang chould

Perhaps Huebner should have tried counterplay with 25... P-B6 rather than the dubious 25... K-R1. After 26 . . . R-B2, Smys-

lov started a powerful attack on the king with 27 P-K5! Here, 27 . . . PxP; 28 PxP, QxP?; 29 B-N6!, QxP; 30-BxR, BxB; 31 N-N6ch! wins for White.

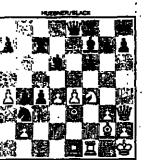
Huebner should have played 29 . . . P-KR3 because after 30 Q-B5, P-N3; 31 NxPch!, BxN; 32 QxRch, QxQ; 33 RxQch, K-N2; 34 BxB!, KxB when create a few problems with his queenside pawns.

Huebner's alternative. ... P-N3, was pummeled K.R. 47 KxR.

QxN; 32 RxRch, K-N2 would be shattered by 33 B-R6ch!, QxB; 34 R-N8ch!

Smyslov hammered the king position with 32 BxKRP!
RxB; 33N-N6ch, K-N2; 34 Q-Q7ch!, when 34 ... KxN?
encounters 35 Q-N4mate. Negation of the king and the king and the king position with 32 BxKRP!
Thus, after 34 ... R-B2; 35 In N-B4 In N-B4

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45 O-N5ch, K-R1: 46 O-Bech, After 48 Q-B8ch, forcing mate. Huebner had to give up.

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April 24

JUMBER THAT SCRAMBLED WORD GAME by Henri Amold and Bob Lee TUBOD TREEB WOULD YOU EXPECT **BUESAD** A MAN WHO HAS A FINGER IN A BIG TRANSPORTATION DEAL TO DO THIS? INGOHM Jumbles EXERT CASTE DEPUTY BORRIN When it comes to vacations, a girl can go to the mountains and see the scenery, or go to the beach and do this—BE THE SCENERY WEATHER

'Go ahead Daddy... squirt it right in his eye!'

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Solution to Previous Puzzle WEED POKE ATTEND REVISED DRAN SIREN MOI MINDREADINGACT

PARIS — Gaz de France has lowered its 1983 borrowing estimate to "no more than 5 to 6 billion francs" (\$683 million to \$820 million) from an earlier projection of 8 billion francs, Pierre Delaporte, the director of the French state gas agency, said Monday. The company borrowed 6 billion francs in 1982.

Canadian Indexes April 25 399.06 2,339.30 2,500,000

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ANOTHER IMPORTANT BUSINESS STATISTIC: 81% International Herald Tribune possessing one or more university degrees.

Canadian Stock Markets

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Bruins Eliminate Sabres, 3-2

BOSTON — Brad Park pounced goals by Pederson and Park. With stop on Mike Gillis, the Sabres on his own rebound and fired a 30-foot slapshot into an open net at 1:52 of overtime here Sunday to the puck from Lindy Ruff in a pass from Andre Savard and fift the Ruffer to a 3 2 linear and the stop of the second period. Mike Ramsey gathered to the puck from Lindy Ruff in a pass from Andre Savard and the puck from Lindy Ruff. lift the Bruins to a 3-2 victory over and flipped it in front to Pederson, Buffalo in the deciding game of a National Hockey League playoff

Meanwhile, the Edmonton Oilers ripped the Chicago Black Hawks, 8-4, in the first game of the Campbell Conference final

Gaining the Stanley Cup semifi-nals for the first time since 1979, Boston will open the best-of-seven Wales Conference final here Tuesday against the three-time defending champion New York Islanders.

Barry Pederson drew a faceoff back to Park and the Bruin de-fenseman fired a 55-footer that was blocked by Buffalo goalie Bob

But the rebound squirted back to Park and, with Sauve on his back and only Craig Ramsay in front,

NHL PLAYOFFS who slid it between Sauve's pads at

Boston goalie Pete Peeters made a sharp stop on a breakaway by Phil Housiey, and moments later Buffalo's Gil Perreault was called

It took Boston 42 just seconds to tie the game, at 9:21, when Middle-ton fed Park at the blue line and Park ripped a 55-footer through three pairs of legs, the last being

Buffalo, which had forced a sev-10:42 in the first period on the first straight scores, of two goals by Ric Seiling Seiling The Oilers, to came out of the right corner with once in nine pla Park put home the game-winner.

The Bruins, who had opened the game tentatively, tied the score the puck and fired a 20-footer between Peeters' pads.

in a pass from Andre Savard and fired a 55-footer that Seiling deflected past Peeters from the top of

In Edmonton, Alberta, Wayne Gretzky collected a goal and four assists and Jari Kurri scored twice as the Oilers broke the record for short-handed playoff goals. Kurri's second goal was the Oilers' 10th short-hander of the playoffs, eclips-ing the record of nine set by the New York Islanders in 1981.

Gretzky tied the playoff mark for assists in one period with three in the final 20 minutes. The Black Hawks led, 1-0, in the

first period when Denis Savard enth game with a 5-3 victory Fri-day, had opened the scoring at Edmonton retaliated for six

The Oilers, who have lost only once in nine playoff games this season, will host Game 2 of the series

struck the ball well, but nothing

seemed to happen. I could have

made a cakewalk out of it, but I

didn't. I saw it slipping away."

But nobody except for Floyd made much of an effort to catch

him. "It's the pressure of Sunday

and the grind of the week," Wad-

You try to force birdies and you

Wadkins, in fact, tried to make a

birdie at No. 12, "nailing a 3-wood" on his second shot after hit-

ting his longest drive of the day. But he "fatted" the next one short

of the green, chipped to within five feet of the hole and missed the

17 and made bogeys when he blew

over Floyd was again a stroke.

Canaaians

Qualify for

the title round next Monday.

Germany, 3-3.

The Soviet Union has clinched

the European championship, which

Sometimes you try too hard.

kins said.

make bogeys."



As he ran downcourt after scoring on a third-period dunk Sunday in Boston, Atlanta tice session after Saturday's round—he worked on keeping his head still—Wadkins had his troubles Sunday.

"It was a tough day," he said. "I struck the ball well, but nothing

Wadkins Champions' Golf Victor

By Bill Shirley Los Angeles Times Service CARLSBAD, California - Lanny Wadkins shot a par-72 Sunday to win the PGA's Tournament of Champions with a four-day total of 280, eight-under-par for the La Costa Country Club course.

Last year he won the event by three strokes with the same score. But this time the championship was slipping away from him until he parred the last hole and edged Raymond Floyd by one shot.

On a day when the rough and tricky pin placements got the best of the field's 28 tour winners, Floyd shot a three-under-par 69 to tie Gil Morgan for the day's low score. Only eight players broke par for 72 holes, and only 11 bettered

Still, some players with dreadful scores made money. Payne Stewart, for example, finished last with an embarrassing 302 but still collected \$4,700. Wadkins made \$72,000 and now has won \$229,048

For a few shining moments, after an eagle 2 on the first hole, Jay Haas held a one-stroke lead over

But Haas, with only one birdie thereafter, shot a 73 and finished a shot behind Floyd at 282. But what a start Haas had — holing a 6-iron from 165 yards on the 400-yard

kins bogeyed, pulled him to within year he has won twice and finished a stroke of the lead, but he bogeyed second twice in 12 outings. the 14th, 15th and 16th and wasn't

a factor the rest of the way.

Only others who use it are caddles
Floyd, meanwhile, had become and Peter Jacobson — when he Wadkins' closest pursuer. But after mim birdies on the Nos. 11, 12 and 13, he shot nothing but pars on the de-manding finishing holes and had to be content with the runner-up's the tempo is slow."

don't feel as if I'm swinging fast most of the time. It looks fast, but the tempo is slow."

Hal Sutton, who had been tied with Haas two strokes behind Wadkins after 54 holes, shot himself out of contention with three back-nine bogeys. He finished 74/283.

Jack Nicklaus, the first-round leader at 65 and a co-leader after 36 holes at 137, shot himself out of the tournament with a 77 Saturday and lost another stroke to par with a 73 Sunday to finish at 287.

For the second consecutive day, he made only one birdie - and that didn't come until the 17th hole. Nicklaus applauded when the putt dropped.

Despite a high-speed swing, Wadkins is a sound golfer and has the record to prove it.

He has won 12 tournaments since joining the tour in 1971 from the Wake Forest University assembly line, He took the U.S. Amateur in 1970, has played on two Ryder Cup teams and has accumulated earnings of \$1,588,221.

One of his victories was a major, the 1977 PGA champiouship. This

SPORTS BRIEFS

SAN REMO, Italy (UPI) - Eusebio Pedroza of Panamana retained his

World Boxing Association featherweight title Sunday with a unanimous

15-round decision from American Rocky Lockridge. The judges made

Pedroza the victor, 147-142, 147-146 and 146-145, after a bout of non-

Lockridge repeatedly worked Pedroza into the corners, pounding away

at the champion's upper body. But Pedroza used his longer reach to score

Pedroza won the title in April 1978, when he knocked out Cecilio Lastra; his career record is 35-3-1 while Lockridge's is 27-3.

Navratilova Adds to Victory Streak

HAINES CITY, Florida (UPI) — Martina Navratilova overwhelmed Andrea Jaeger, 6-1, 7-5, in the final of a women's professinal tournament

Navratilova has now won seven tournaments in 1983 and 36 straight

matches. Chris Evert Loyd, who skipped this tournament, holds the consecutive-victories record with 56 straight matches in 1974.

WASHINGTON (Combined Dispatches) — Carl Franks ran 18 yards for a touchdown with 2:25 to play as Tampa Bay defeated Washington, 30-23, in a United States Football League game here Sunday. An inter-

30-23, in a United States Prototal League game nere Sunday. An interception by the Bandits' Leon Williams set up the winning 43-yard drive. Tampa Bay quarterback Jimmy Jordan, who threw three TD passes to Eric Truvillion, was 29-of-45 for 345 yards.

In Philadelphia, Chuck Fusina threw an 11-yard TD pass to Willie Collier, Kelvin Bryant scored on a 21-yard run and David Trout kicked.

three field goals to lead Philadelphia past Boston, 23-16. And in Birming-

ham, Alabama, Cornelius Quarles went 25 yards for a clinching fourth-

Connors Triumphs in Straight Sets

LAS VEGAS (UPI) - Jimmy Counors defeated Australian Mark Ed-

mondson, 7-6, 6-1, Sunday to win the King Tennis Classic title for the

Sunday's Baseball Line Scores

nev. W—Tudor, 1-1. L—Nartis, 2-1. HRs—Boston, Evens 2 (2).
Betitimere 90 811 900—3 4 1 Cetifornia 190 112 920—7 14 9 O.Macrinez, Stewart (4) TMacrinez (8) and Demosey; Golfz Witi (4) and Boone, W—Witi. 1-3. L—DMacrinez, 1-4. HRs—Bottimore, Ripken (2). Celifornia, Downing (2).
(Minnesota at New York, postponed, rets.)

MATIONAL LEAGUE

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(3), Foster (2), Allonta, Horner (4),
Secund Game

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Allen (9) and Bishop: McAuritry, Bedrosion, 21, L.—Sisk, 1-1, HRs—Alfanta, Murphy (3),

First Game \$16 019 081—3 4 8 \$10 083 10s—4 12 1

fourth time. It was Connors's 97th professional tournament victory.

USFL Bandits 30-23 Winners

quarter TD as the Stallions topped Oakland, 21-9.

AMERICAN LEAGUE

Munez, Clark (3), Caudill (8) and Marcado: Morris, Lacez (8) and Parrish W—Morris, 2-2. L—Nunez, 6-J. HRs—Seattle, Edler (1), De-

Troll, Wilson (2).

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Dolson, Mickey (8) and Hill; Surcitite.

Elchelberger (4), Solitiner (8) and Hassey,
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Tudor, Clear (5). Stanley (6) and Gedman; Norris Baker (8), Burgmeler (8) and Kear-

Transition

BASEBALL

Metional League
Metional League
NEW YORK—Outland Mike Haward, outleider, to Tidewater of the International

FOOTBALL

FOOTBALL

National Football League

HOUSTON—Traded its No. 7 position in
the tirst round of Tuesday's draft for the Los
'ageles Rams' No. 3 position and for the
__ms' fourth-round selections this year and
next year, traded its third pick to Seattle for
the Seahowis' first, second- and third-round
-holices

rs United States Football League SHINGTON—Depativated Ken Otson

Pedroza Retains WBA Crown

Braves Sweep Mets; Horner Excels

three-run home run rained out the record at I-1.

night before, third baseman Bob

Horner came back with another

In Clevela three-run shot Sunday to lead the Atlanta Braves to a 6-3 victory over the New York Mets in the first game of a doubleheader. For good

BASEBALL ROUNDUP measure, Horner added a homer in the nightcap to help the Braves earn a sweep with a 5-3 triumph.

putt. Bogey. His lead was down to Horner connected in the sixth in-Until then, Wadkins said, "I felt Until then, Wadkins said, "I felt I was in control. I thought I'd blow it open. But No. 12 took the wind out of my sails."

His prophles meren't over He score tied, 2-2, Claudell Washing-His troubles weren't over. He ton and Dale Murphy started the inning with singles; Homer folmissed the greens at Nos. 16 and lowed with his fourth home run of putts of about six feet. His lead

The Braves had scored in the But at No. 18, under pressure, he reached the green with a 4-iron and first on Murphy's run-scoring dou-ble. Bruce Benedict and Camp had two-putted for a par from about 45 back-to-back, two-out doubles for a run in the second. Washington's RBI double in the seventh plated the winners' sixth run.

Camp (3-0) yielded a leadoff homer to Dave Kingman in the second, a run in the fifth on three straight singles and a two-out home Hockey Final

stranger sangles and a two-out home run by George Foster in the minth.

In the nightcap, the Mets rebounded from a 3-0 deficit and to the transport of the stranger sangles and a two-out home run by George Foster in the minth. tie the score when Mike Bishop scored on a seventh-inning double MUNICH — Canada qualified play. But Bruce Benedict led off for the title round of the World Ice Hockey Championships by defeat-ing West Germany, 3-1, here Mon-Benedict, went to third on an error day. by second baseman Brian Giles. If the Soviet Union, undefeated One out later, Butler raced home

through six games, beats Sweden when Rafael Ramirez squeeze-Tuesday, Canada (5-2) would re-bunted perfectly down the third tain its second place in the stand- base line. The victory went to Steve ings and would be slated to meet Bedrosian (2-1), who worked the the Russians in the last match of last three innings. Astros 3, Phillies 2 In Houston, José Cruz singled to center with one out and the bases loaded in the 11th to edge Philadel-phia for the Astros, 3-2, and give

is decided by the results of European teams in the preliminary round pitcher Mike Madden his first ma-Czechoslovakia will play Italy in jor-league vistory. Tuesday's other final preliminary. Cardinals 2. Padres 0 In late games Sunday, the Soviet Union thumped Italy, 11-1, while Czechoslovakia drew with West

In St. Louis, Dave LaPoint and Bruce Sutter combined on a sixhitter and Keith Hernandez and The Soviet Union, Sweden (4-1- David Green singled in runs as the 1) and Czechoslovakia (3-2-1) are the other qualifiers for the cham-Cardinals blanked San Diego, 2-0. Cubs 5, Giants 1 pionship round, where results from In Chicago, Leon Durham hit a two-run homer in the fourth to preliminary matches do not count.

Any of the four teams could win break a 1-1 tie and lead the Cubs to a 5-1 decision over San Francisco. Paul Moskau (1-1) pitched the first West Germany finished the preiminary round 3-3-1, leaving the host country in the fifth place. West Germany, Finland, East Ger-many and Italy will contend placfive innings to gain his first victory since last Jone 21, when, as a mem-ber of the Pittsburgh Pirates, he beat the Cubs. ings five through eight. Expos 5, Reds 4

Major League **Standings**

W L Pct. GB 8 3 .727 — 9 4 .692 — 9 5 .643 ½ 6 7 .462 3 4 9 .308 5 4 11 .267 6 (7) and Benedict, Owen (9), W—Bedrusian, 7-1, L—Sist, 1-1, MRs—Allanta, Murchy (3), Horner (5).

San Diese 988 989 989 6 2 2 3 1. Levis 198 900 81%—2 9 6 Hawkins, Lucas (6), Delgan (7) and Kennedy; LaPoint, Sufter (8) and Parter. W—LaPoint, 2-0, L—Hawkins, 0-1, Montreal 191, Read (1), Fig. 118—4 7 1 Les, Lerch (3). Read (1), Fig. 118—4 7 1 Les, Lerch (3). Read (1), Fig. 118—4 7 1 Les, Lerch (3). Read (1), Fig. 118—4 7 1 Les, Lerch (3). Read (1), Fig. 118—4 7 1 Les, Lerch (3). W—Read (1), Fig. 118—4 7 1 Les, Lerch (3). Read (1), Fig. 118—4 7 1 Les, Lerch (3). Read (1), Les 12 3 .800 11 4 .733 9 8 .529 7 10 .412 5 12 .294 5 13 .278 7 563 7 533 7 533 7 535 8 467 8 447 9 436

In Cincinnati, Andre Dawson hit a two-run home run off Mario Soto (3-2) in the eighth to give Montreal its third victory in a row, 5-4, over This covered-winning service has been factured as the top 8 most exclusive Exam? Service by USA 8 international news usedia including rasio and TV.

Tigers 4, Mariners 2 In Detroit, John Grubb drove in two runs and Jack Morris and Aurelio Lopez combined on an eighthitter to help the Tigers down Seat-tle, 4-2, and complete a three-game series sweep. Royals 7, Blue Jays 1

In Kansas City, Missouri, Hal McRae batted in two runs and scored twice to propel Steve Renko and the Royals to a 7-1 rout of Toronto. Renko, a free-agent acquisition last winter, scattered nine hits,

Compiled by Our Staff From Dispatches over seven innings to notch his first eighth to power Boston past the ATLANTA — After having a victory as a Royal and even his A's, 4-2.

White Sox 9, Indians 3 In Cleveland, Scott Fletcher drove in four runs with a two-run triple and a two-run single to help Chicago break a three-game skid with a 9-3 romp over the indians. Red Sox 4, A's 2

In Oakland, California, Dwight Evans hit a bases-empty homer in the first and a three-run shot in the

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In Anaheim, California, Brian Downing delivered a tie-breaking bome run and Rod Carew continused his hot hitting with a triple, double and two singles to carry California to a 7-3 victory over Bal-timore. Downing led off the sixth by driving a 3-2 pitch from Dennis Martinez (1-4) over the left-field wall to break a 3-3 deadlock.

76ers Rout Knicks, **Celtics Take Series**

bounds.

The winners' Jamaal Wilkes con-

tributed 25 points, including eight

in the fourth quarter, and Johnson added 19 points and eight re-

Nuggets 117, Suns 112

lish scored 42 points and Mike Ev-ans sank two crucial baskets as

Denver beat the Suns in overtime,

117-112, to send the Nuggets into a

conference semifinal set against the

Evans's three-point goal with 37 seconds left in the fourth quarter

sent the game into overtime at 106-

After Alvan Adams' jumper tied the score for the 15th time at 108-108, English hit a free throw and Evans added a lay-in for a 111-108

Denver lead. Evans then stole the ball from Kyle Macy and went in for an uncontested lay-up with

2:02 left in overtime. Adams's

jumper with 52 seconds remaining made it 115-112, but Nugget center

Dan Issel intercepted an inbound pass with two seconds to go; fouled

on the play, issel sank both free

Playoff Schedule

CONFERENCE SEMIFINALS

delphig 172, New York 162

x-New York of Philadelphia, May 3 x-Philadelphia of New York, May 4 x-New York of Philadelphia, May 6

Milwoukee at Boston, April 27 Milwoukee at Boston, 29

Seston at Milwaukee, May 1 Baston at Milwaukee, May 2

x-Milwoukee at Boston, May

In Phoenix, Arizona, Alex Eng-

Compiled by Our Staff From Dispatches
PHILADELPHIA — Moses
Malone, recently plagued by knee
problems; scored 38 points and
pulled in 17 rebounds to lead the
Philadelphia 76ers to a 112-102
National Basketball Association

Conference securificat

Points and guard Magic Johnson
that 18 assists to lead defending
champion Los Angeles to a 118-97
Game I semifinal rout of Portland.
Abdul-Jabbar scored 10 points in
the final period, all after the Trail
Biazers had cut a 17-point deficit Eastern Conference semifinal playoff victory over the New York

NBA PLAYOFFS Knicks here Sunday. Game 2 in the best-of-seven set will be played

here Wednesday. In Boston, meanwhile, the Cel-tics downed the Atlanta Hawks to wrap up an Eastern Conference miniseries; Boston will host Milwaukee in Wednesday's opener of the other conference semifinal. In the Western Conference, Los Angeles thrashed Portland in a semifinal opener and Denver got past Phoenix to qualify for the other semifinal, against San Anto-

nursing tendinitis in his right knee and limping on an inflamed left knee. He wore elastic supports on both during his 38 minutes of play and helped the 76ers take the lead for good late in the first period. Bill Cartwright, the 7-foot-1 center, led the Knicks with 17 points. For the 76ers, guard Maurice Cheeks scored 14, Clint Richardson had 12 and Julius Erving 11.

Philadelphia broke the same

The 6-foot-10 Majone has been

Philadelphia broke the game open with a 13-0 streak that produced a 79-64 lead with 5:25 left in the third period. Cheeks triggered the surge with a driving lay-up and a free throw, followed by baskets from Erving Marc Iavaroni and

Celtics 98, Hawks 79

In Boston, Larry Bird scored 26 points and Kevin McHale added 14 in the second quarter to power the Celtics past Atlanta, 98-79, and into the semifinal series against the Bucks.

In a physical game that saw Bos-ton's Danny Ainge and Atlanta's Mike Glenn ejected for fighting the Celtics never trailed and led by no fewer than 14 throughout the second half Boston center Robert Parish sat

out the last 10 minutes with an injured left knee. Lakers 118, Trail Biazers 97 In Inglewood, California, Kareem Abdul-Jabbar scored 32

WEST
Los Angeles 118, Portland 97
Portland at Los Angeles, April 26
Los Angeles at Portland, April 29
Los Angeles at Portland, May 1

Denver at San Antonio, April 26 Denver at San Antonio, April 27

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ART BUCHWALD The Robot Economy

WASHINGTON — Widget was very excited and told me to come over to his sneaker factory right away. "I just hired my first robot system, and I want you

The gate to the factory was closed, but when I drove up to it a voice, almost human, said, "Can I

help you?" I'm here to see Mr. Widget," and I gave my name.

In 10 seconds the voice responded, "You may drive to the main building and park in visitor's slot number two."

Widget was waiting at the door, all smiles. He put a plastic card into a slot, a door opened, and we walked into his factory. There wasn't a human being in sight, but sneakers were flying off the assembly line and being stuffed into box-

"It's pretty noisy," I said.
"Doesn't bother the robots," Widget yelled. "They don't know the difference between machine noise and Muzak." We went up some stairs to a

glass-enclosed booth. When Widget shut the door he said, "I want you to meet my Mas-ter Robot. Turnbill. He is programmed to program the robots on the floor.

Turnbill gave me a steely look and reluctantly put out his arm which I shook.

"How many sneakers did we make today, Turnbill?" Widget

Turnbill's lights blinked, and a deep voice said, "12,890." Widget rubbed his hands. "I used to make that many in a week. And I had to pay overtime for three shifts. Now I can manufacture the same number in a day, and I don't even have to worry about the robots taking coffee breaks. No Social Security, no health care payments, no pensions," Widget said, patting Turnbill's back. "And every one of my robots is tax-depreciable, which is more than I could say for my ex-workers." Turnbill started spitting out a

Royal Birth in Jordan

The Associated Press AMMAN, Jordan - Queen Noor, King Hussein's wife, gave birth Sunday to a girl, who was named Iman, the royal palace an- and then said. "I'm sorry. I'm in nounced.

readout, "Glitch on shoelace hole maker, third robot malfunctioning on line one."

Widget said, "It would have taken me a month to find out who was screwing up my shoelace holes if I had a human being on the line. Now I know in matter of seconds."

"What will you do?" "We'll dump him, and replace him with a robot who can do the job. The sneaker union would never allow me to fire anybody, no matter how bad the person was screwing up my shoes. Nice work, Turnbill. I'm going to make you a

"Thank you, sir," Turnbill's voice synthesizer said. "Any decision on an assistant microprocessor to help me in packaging?

"I'm taking it up with the board next week, Turnbill. As I told you, the board has ordered me to put a freeze on buying new microproces-

"Why is that?" I asked. "We're making more sneakers than we ever made before. But we can't seem to sell them."

Maybe the reason is that robots don't wear sneakers."

"What does that mean?" "Well, you've laid off your workers and now they don't have money to buy sneakers.

"There are lots of workers in other factories that need sneakers." "Yes, but they're being replaced by robots as well. Robots are great

for what they do, but they're lousy consumers."
Widget looked over at Turnbill nervously. "Don't talk so loud," he

whispered to me.
"I don't care," I said. "This country's success was based on the fact that the people who made our products could afford to buy them. You've replaced your workers with robots and you're saving a fortune in salaries, but you're now up to your ears in sneakers."

"But if I don't have robots making my sneakers, I can't afford to compete with the sneakers that are being imported from abroad," Widget said tearfully. "What should I do?"

"Why don't you ask Turnbill?" Widget hit several buttons on Turnbill's head. Turnbill blinked several times

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James Earl Jones

At 52, He Is Happy With a New Son And His Role in Fugard Play

By Megan Rosenfeld

Washington Post Service
WASHINGTON — James
Farl Inner VV Earl Jones doesn't just speak. Sonorous and deep, his voice resounds, a fogborn in the midst of punier tones. Imagine him as a small boy in Arkabutla, Mississippi, talking to the mules in a voice that could have come from the mouth of Moses.

"My father, who also has this voice, said it was because we were farm kids who were never told to hush up because the neighbors might hear us. Calling animals and so forth you stretch your

He was in the same dressing room at the Warner Theatre that he shared last year with Christo-pher Plummer when they were in "Othello." That was not a happy time. Jones was having a serious disagreement with his then-direc-

consigneement with his then-director. Peter Coe, who he felt had made "a mess" of the play.

This year he is smiling. He is passionate about the play he is touring in. "Master Harold" . . and the boys." He has also become a father for the first time, at age 52. His wife, the actress Cecilia Hart, and 4-month-old Flynn Earl ("not to be confused with Errol") had joined him here, and his joy was bounteous.

In a career spanning more than 25 years, Jones has proved to be not only an extraordinary actor, but one without a pigeonhole. He began in the avant-garde of the 1950s, made his name with "The Great White Hope," and solidified his reputation with Shakespeare and arresting new plays that have not always been commercial or critical hits.

But whether as King Lear or the voice of Darth Vader, he is a presence to be reckoned with. He has a large, round face, eyes masked with wire-rimmed glasses, and a modest, gently curving, vest-covered paunch that adds to his solidity. When he smiles, his whole face smiles; when he frowns, the thunder of Hades sounds in the distance. He is moody, gentle, difficult, generous

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Voice as a child, he said, because he didn't do much talking. He had a terrible stutter. The other kids laughed at him when he was forced to read from the Bible in church. "You couldn't tell what kind of voice I had," he said. "When I got it back together again, when I gained the power of speech, I did have one high school professor who said I had an interesting voice that I should do something with. As a substi-tute for talking, to express myself between the ages of 5 and 15, I wrote poetry, and one of the ways of working on my stattering was to read the poems, so somehow poetry became a part of my re-learning to talk."

In "Master Harold'... and the Boys," Jones plays Sam Seme-la, a waiter in the St. George's

Park Tea Room in Port Elizabeth, South Africa. It is the most di-rectly autobiographical of Athol Fugard's plays, and is dedicated to Fugard's father, who is an offstage presence in the play, and to the real Sam, who was brother, father and friend to the young Harold Athol. Their relationship endured despite the rupture dramatized in the play, a break caused as much by the pressures of apartheid as adolescent rudeness. Jones has known Fugard, who is an actor as well as a playwright, since 1964, when he played one of the two brothers in the American premiere of "The Blood Knot." "Master Harold"

. and the Boys" is his fourth play by Fugard, a small, intense man whose own complexity and frequent torment make him and Jones an interesting combination. "All of his plays are about

friends or relatives meeting or confronting each other in the space of one day and sorting out their problems. Their problems are always affected by apartheid, and they deal with each other in that context, but the plays are not about apartheid. They are very bare-bones characters. There are no layers of sophistication. The blacks and coloreds in his plays have no education, or very little.

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"I love grotesquerie."

no eloquence to escape into; the poetry is on a basic, gut level." He has never been to South Africa. He passed up a chance to take his one-man show about Paul Robeson there several years ago after talking to a Pakistani woman who had recently been

freed from jail after a sentence for anti-apartheid activities.
"She said, 'Yes, they would allow you to go there with a red carpet, and give you an integrated theater and carte blanche, because they know you'd be leaving. But there are 100 young black actors who could play that role who

would not be allowed to.' Jones did his second Fugard play, "Boesman and Lena," right after he had finished a long run with both the play and the movie "The Great White Hope."

"I had gotten a taste of the heights of success and notoriety," he said, conveying the impression that the memory was not very pleasant. "I wanted to get my feet on the ground again." He found his feet in the bleak, existential —an artist who keeps on trying. An actor finds himself confronted his feet in the bleak, existential He did not really have The with essential humanity. There is terrain in which the nomadic

Boesman and his wife, Lena, travel in despair. "For the first time. I never worried about what the critics would say," he said.

One climactic scene in Master Harold' . . . and the Boys" requires the actor playing Harold to spit in the face of his friend Sam. During rehearsals for the premiere of the play at the Yale Repertory Theater, Fugard, who was also directing, found the actors were avoiding this moment. "Finally, Fugard decid-ed to take matters into his own hands," wrote Mel Gussow in a New Yorker profile. "When it came time for the boy to spit, and he didn't, Fugard . . . placed his hands squarely on either side of [actor Zakes] Mokae's head, held , and spat repeatedly in his face — a shower of spittle in the face of Mokae, who, Fugard says, 'is a man I love more than any other

Jones had no such hesitation at story of how Athol broke the ice." Ceci to Roseland."

he said, laughing, "And I didn't want Athol spitting in my face. So I said to the actor playing with me: 'Haul off and hit me with a good wad, because if you don't Athol will.'

Shocking moments like that are bread and butter to Jones. "I love grotesquerie. I should have been in the theater of the insane. . I don't like to do what makes people feel good. I'd rather be in a play that disturbs. You have to take those chances for exposing something raw about life."

Fatherhood may have come late to Jones, but he was more than ready for it, and gets almost mystical talking about it.
"I think for the last five years I was going around and every time l saw a pretty girl, I'd say. 'My

name is Jim, can you have a He met Cecilia Hart in 1979 when they were both in the televi-sion series "Paris." At the time she was married. Jones and Hart were married last year and Flynn arrived four months ago.
"I've always felt [having chil-

dren) was a necessary part of the cycle of life. Not just to celebrate life, but to continue it. Knowing my father, I see something special in his genetic makeup, things that deserve to be passed on. And when Flynn came out looking like a combination of my father and hers - whom love — I knew it was a miracle. I didn't think it, I knew it was a

His father, Robert Earl Jones. also an actor, played the part of Luther in "The Sting" and recently, at age 73, completed a film y, at age 73, competer a min with Ralph Bellamy. Because his father left Mississippi before he was born, Jones did not really know him until adulthood, when he moved to New York.

One of the challenges of "'Master Harold' . . . and the Boys" was learning enough ballroom dancing to pass as a one-time prize winner. Before doing the play, he thought ballroom dancing was something for old people to do on New Year's Eve. Now he has come to appreciate its peculiar beauty, the sense of harmony that drew Sam Semeta. In real life, Fugard did learn to dance from Sam, and went on to win trophies in ballroom competi-

"I'd like to learn to dance his rehearsals to replace Mokae well." Jones said. "I'd like to on Broadway. "I had heard that learn the waltz well, and take

PEOPLE

'Pilot' of Flying Chair Fined \$1,500 by F.4.1

A truck driver who flew over Long Beach, California, last year in a lawn chair attached to 42 weather balloons was fined \$1,500 by the Federal Aviation Administration. An FAA spokeswoman said the agency had reached a compromise settlement with Larry Walters, 33, stemming from his July 2 flight, in which he attached the balloons in four tiers to a lawn chair he bought for \$110. He had hoped to fly nearly 300 miles from Long Beach to the Mojave Desert, but the wind did not cooperate. Using a pellet pistol to pop some of the balloons once he had climbed to 16,000 feet. Walters ended his two-hour flight only a few miles from his launch site, landing on power lines and blacking out a neighborhood for two hours. The FAA originally charged Walters with failing to obtain an airworthiness certificate for his lawn chair, not staying in radio communication with Long Beach Airport, creating a collision danger to other aircraft and failing to take care to prevent bazards to the life and property of others. But after a hearing earlier this month, the FAA decided that a Walters's chair did not need an aircraft certificate. The flight exceeded the 3,740.16foot altitude record for gas-filled. clustered balloons, the publication, Ballooning, said. But the record was considered unofficial because Walters was not licensed or sanctioned for the flight and didn't have a proper altitude recording device.

Corinne Hermes of Luxembourg won the 1983 Eurovision song contest in Munich with her renditon of "Si la vie est un cadeau" (II Life Is Like a Gift) before a television audience estimated at 500 million. Israel's Osra Haza was second and Carola Haegekvist of Sweden third. Among those connected to the Eurovision network for the event was the Soviet Union, which had no entry in the contest.

Princess Anne of Britain was greeted by an imperial delegation of 42 horses, 30 cows and 425 sheep when she and her husband. Captain Mark Phillips, visited the Imperial Stock Farm north of Tokyo. The royal couple is in Japan for a one-week visit. They are scheduled to meet Emperor Hirohito today at a luncheon in the Imperial Palace.

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